

# Apno ka future aaj protect karein, HDFC Life Saral Jeevan Bima ke saath!



## HDFC Life Saral Jeevan Bima

A Non Linked Non Participating Individual Pure Risk Premium Life Insurance Plan

HDFC Life Saral Jeevan Bima helps you protect your loved ones through a life insurance cover by offering a lump sum benefit incase of any eventualities.

### KEY FEATURES & BENEFITS



Flexible premium payment terms



Additional protection through riders<sup>#</sup>



Provides financial protection to your family in your absence

### ELIGIBILITY\*

<b>Age at entry (last birthday)</b>	18 years
<b>Maximum Age at Entry</b>	65 years
<b>Maximum Age at Maturity</b>	70 years
<b>Premium Payment Terms</b>	Single Pay, Regular Pay, Limited Pay (5 Pay and 10 Pay)
<b>Premium Payment Frequency</b>	Single Pay, Annual, Half - Yearly, Monthly
<b>Riders</b>	HDFC Life Protect Plus Rider <sup>1</sup> Income Benefit on Accidental Disability Rider

All ages mentioned above are age last birthday. For all ages, risk commences from the date of inception of the contract.

### Policy term

Premium Payment Mode	Minimum	Maximum
Single Pay, Regular Pay	5 years	
5 Pay	6 years	40 years
10 Pay	11 years	

### Premium

Premium Payment Term	Premium Frequency	Minimum Premium Per Instalment (Rs.)
<b>Single Pay</b>	Single Pay	18,079
	Yearly	4,049
<b>5 Pay</b>	Half-yearly	2,065
	Monthly	354
	Yearly	2,841
<b>10 Pay</b>	Half-yearly	1,449
	Monthly	249
	Yearly	2,454
<b>Regular Pay</b>	Half-yearly	1,252
	Monthly	215
	Yearly	2,454
	Half-yearly	1,252

<sup>#</sup> Not applicable for policies sold through POS channel.

\* For non pos variant

<sup>1</sup> HDFC Life Protect Plus Rider offers only Personal Accident Cover and Accidental Benefit Cover under this product

**A. Maturity Benefit:**

No benefit is payable on survival till end of policy term.

**B. Death Benefit:****Death during Waiting Period**

On death of the Life Assured during the Waiting Period and provided the Policy is in force, the Death Benefit amount payable as a lump sum is:

(1) In case of Accidental Death, for regular premium or limited premium payment policy, equal to Sum Assured on Death which is the highest of:

- (a) 10 times the Annualized Premium, or
- (b) 105% of all premiums paid as on the date of death, or
- (c) Absolute amount assured to be paid on death.

(2) In case of Accidental Death, for single premium policy, equal to Sum Assured on Death which is the higher of:

- (a) 125% of Single premium or
- (b) Absolute amount assured to be paid on death.

(3) In case of death due to other than accident, the Death Benefit is equal to 100% of all premiums paid excluding taxes, if any.

**Death after expiry of Waiting Period**

On death of the Life Assured after the expiry of Waiting Period but before the stipulated date of maturity and provided the Policy is in force, the Death Benefit amount payable as a lump sum is:

(1) For Regular premium or Limited premium payment policy, "Sum Assured on Death" which is the highest of:

- (a) 10 times of annualized premium; or
- (b) 105% of all the premiums paid as on the date of death; or
- (c) Absolute amount assured to be paid on death.

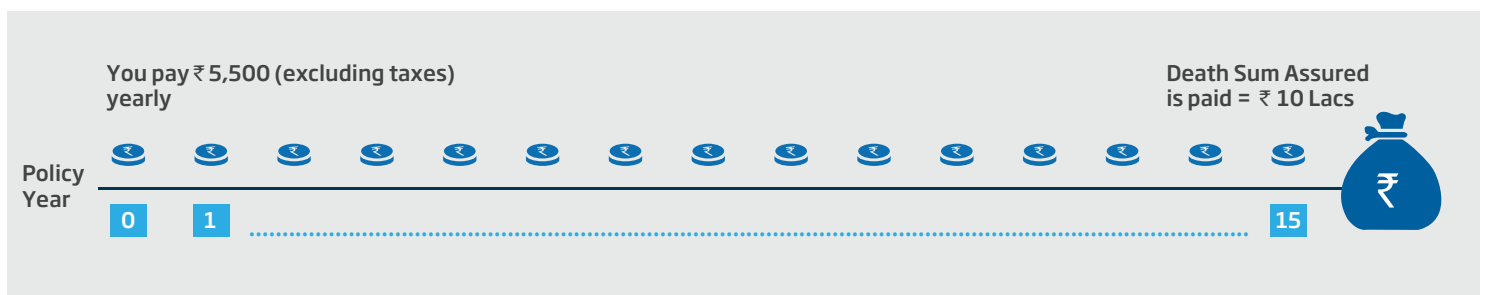
(2) For Single premium policy, "Sum Assured on Death" which is the higher of:

- (a) 125% of Single Premium or
- (b) Absolute amount assured to be paid on death.

Absolute amount assured to be paid on death shall be an amount equal to Basic Sum Assured.

**Example:** Mr. Bansal, a 35 years old non-smoker gentleman, buys the HDFC Life Saral Jeevan Bima, premium payment term of 20 years and avails a Sum Assured of ₹ 10,00,000 by paying a premium of ₹ 5,500(excluding taxes) yearly.

Mr. Bansal, passes away in the 15th policy year. His nominee will receive a lump sum benefit of ₹ 10,00,000.



## C. Waiting Period

45 days from the date of commencement of risk. In case of revival of Policy, the Waiting Period shall not be applicable.

Absolute amount assured to be paid on death shall be an amount equal to Basic Sum Assured.

Annualized Premium : The premium amount payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any

Premiums referred above shall not include any extra amount chargeable under the policy due to underwriting decision and rider premium(s), if any.

## WHAT IF DUE PREMIUMS ARE NOT PAID IN TIME

### A. Grace Period:

Grace Period is the time provided after the premium due date during which the policy is considered to be in-force with the risk cover. This plan has a grace period of 30 days for yearly and half yearly mode of payment. The grace period for monthly frequency is 15 days from the premium due date.

Should a valid claim arise under the policy during the grace period, but before the payment of due premium, we shall still honor the claim. In such cases, where the mode of payment of premium is other than yearly, balance premium(s), if any, falling due from the date of death and before the next policy anniversary shall be deducted from the claim amount.

If the due premium is not paid by the end of the grace period for regular and limited pay policies, the policy shall lapse

### B. FREE-LOOK PERIOD:



In case you not agreeable to any policy terms and conditions under this product, you have the option of returning the policy to us stating the reasons thereof, within 15 days from the date of receipt of the policy. If the policy has been purchased through Distance Marketing mode, this period will be 30 days. On receipt of the letter along with the original policy document, we shall refund the premium, subject to deduction of the proportionate risk premium for the period on cover and stamp duty (if any). Distance Marketing refers to insurance policies sold over the telephone or the internet or any other method that does not involve face-to-face selling.

## Prohibition of Rebates: In accordance with Section 41 of the Insurance Act, 1938 as amended from time to time :

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

**We recommend that you read and understand the product brochure & customised benefit illustration and understand what the plan is, how it works and the risks involved before you purchase.**

### Contact us today

	To buy: 1800 266 9777 (Toll free) (Available all days 9am to 9pm)
	Visit us at <a href="http://www.hdfclife.com">www.hdfclife.com</a>



**HDFC Life Insurance Company Limited** ("HDFC Life"), CIN: L65110MH2000PLC128245. IRDAI Registration No. 101.

**Registered Office:** 13th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011.

Email: [service@hdfclife.com](mailto:service@hdfclife.com), Tel. No: 1860 267 9999 (Mon-Sat 10 am to 7 pm) Local charges apply. Do NOT prefix any country code. e.g. +91 or 00. Website: [www.hdfclife.com](http://www.hdfclife.com)  
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HDFC Life Saral Jeevan Bima (UIN : 101N140V01) is a non linked, non-participating, individual, pure risk premium life insurance plan. Life Insurance Coverage is available in this product. For more details on risk factors, associated terms and conditions and exclusions please read sales brochure carefully before concluding a sale. ARN: MC/12/20/21829.

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- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.