

# Annual Report for Policy Holders - Economic Update

March 2018



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## Balanced Managed Fund - Old Group as on March 31, 2018

**Fund Objective :** To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

<b>SFIN Code</b>	: ULGF00411/08/03BalancedMF101
<b>Inception Date</b>	: 23 Jul 2003
<b>NAV</b>	: 133.0236

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	13.74%	11.31%
5 Years	12.19%	10.62%
4 Years	12.94%	10.67%
3 Years	8.19%	7.55%
2 Years	12.76%	11.53%
1 Year	7.31%	7.59%

# 45% BSE -100 55% CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Ltd	5.77%
Reliance Industries Ltd	3.19%
ITC Ltd	2.36%
ICICI Bank Ltd.	2.27%
Infosys Ltd	2.25%
Larsen & Toubro Limited	1.88%
Maruti Suzuki India Ltd	1.79%
Reliance ETF Bank BeES	1.56%
IndusInd Bank Ltd	1.26%
Mahindra & Mahindra Ltd.	1.09%
Kotak Mahindra Bank Limited	1.09%
Tata Consultancy Services Ltd.	1.09%
Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option	1.04%
Tata Motors Limited	0.81%
Hero Motocorp Limited.	0.78%
Hindustan Unilever Limited	0.65%
HCL Technologies Limited	0.63%
State Bank of India.	0.63%
Shree Cement Limited	0.62%
Vedanta Ltd	0.61%
Divis Laboratories Ltd.	0.61%
Oil & Natural Gas Corporation Ltd.	0.58%
Bharti Airtel Ltd	0.56%
Tata Steel Ltd.	0.55%
Yes Bank Ltd.	0.54%
UltraTech Cement Ltd	0.52%
Others	16.92%
<b>Total</b>	<b>51.65%</b>

Debentures / Bonds	% to Fund
Larsen & Toubro Ltd	4.03%
Power Grid Corporation of India Ltd	2.86%
IDFC Bank Ltd	2.21%
Rural Electrification Corporation Ltd	2.17%
Mahindra and Mahindra Financial Services Ltd	1.96%
Export and Import Bank of India	1.79%
Housing Development Finance Corporation Ltd	1.50%
LIC Housing Finance Ltd	1.47%
Yes Bank Ltd	1.47%
Indian Railway Finance Corporation Ltd	1.34%
Others	7.69%
<b>Total</b>	<b>28.49%</b>

Government Securities	% to Fund
8.60% GOI Mat 02-Jun-2028	3.28%
9.20% GOI Mat 30-Sep-2030	2.75%
8.15% GOI Mat 24-Nov-2026	2.68%
6.68% GOI Mat 17-Sep-2031	2.44%
7.35% GOI Mat 22-Jun-2024	1.68%
6.79% GOI Mat 15-May-2027	1.55%
8.40% GOI Mat 28-Jul-2024	1.25%
8.17% GOI Mat 01-Dec-2044	0.49%
9.23% GOI Mat 23-Dec-2043	0.47%
8.00% Oil Bond Mat 23-Mar-2026	0.47%
Others	0.94%
<b>Total</b>	<b>17.99%</b>

Deposits, Money Mkt Securities and Net Current Assets. **1.87%**

**Grand Total 100.00%**

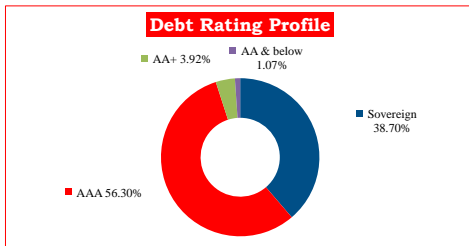
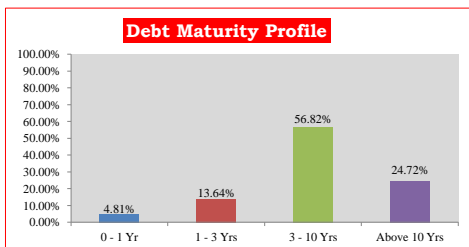
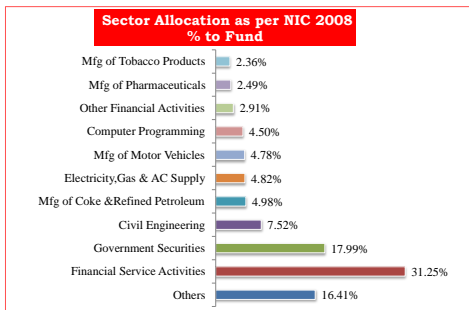
Debt Parameters	
Portfolio Yield (%)	7.74%
Avg Maturity (In Months)	88.01
Modified Duration (In Years)	4.83

**AUM (₹ in Lakhs)**

Equity	Debt	MMI & Others	Total
20,595.44	18,536.18	747.00	39,878.62

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	12	11
Mr Shailesh Dhamankar	3	-	10

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.18%
Public Deposits	0% to 15%	0.00%
Govt. Securities	20% to 70%	46.48%
Corporate Bonds	30% to 60%	51.65%
Equity	-	1.70%
Net Current Assets	-	-



## Defensive Managed Fund - Old Group as on March 31, 2018

**Fund Objective :** To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

<b>SFIN Code</b>	: ULGF00311/08/03DefensiveF101
<b>Inception Date</b>	: 23 Jul 2003
<b>NAV</b>	: 87.7891

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	10.55%	8.97%
5 Years	10.51%	9.62%
4 Years	11.39%	10.19%
3 Years	8.68%	7.84%
2 Years	10.97%	9.80%
1 Year	7.07%	6.35%

# 22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Ltd	3.21%
Reliance Industries Ltd	1.73%
ITC Ltd	1.30%
Maruti Suzuki India Ltd	1.23%
Larsen & Toubro Limited	1.22%
Infosys Ltd	0.93%
Kotak Mahindra Bank Limited	0.84%
Tata Consultancy Services Ltd.	0.77%
Mahindra & Mahindra Ltd.	0.69%
ICICI Bank Ltd.	0.69%
Bajaj Finance Ltd	0.65%
Godrej Consumer Products Ltd	0.52%
Others	12.04%
<b>Total</b>	<b>25.84%</b>

Debentures / Bonds	% to Fund
LIC Housing Finance Ltd	5.38%
Can Fin Homes Ltd.	4.94%
Axis Bank Ltd	4.82%
Rural Electrification Corporation Ltd	4.82%
Power Grid Corporation of India Ltd	2.90%
East North Interconnection Co Ltd	2.19%
Bajaj Finance Ltd	1.76%
Capital First Ltd.	1.75%
Reliance Ports and Terminals Ltd	1.63%
Reliance Industries Ltd	1.59%
Others	10.02%
<b>Total</b>	<b>41.79%</b>

Government Securities	% to Fund
6.68% GOI Mat 17-Sep-2031	19.15%
7.35% GOI Mat 22-Jun-2024	2.96%
6.79% GOI Mat 15-May-2027	2.07%
8.15% GOI Mat 24-Nov-2026	1.88%
7.68% GOI Mat 15-Dec-2023	1.37%
8.28% GOI Mat 21-Sep-2027	0.81%
8.15% GOI Mat 11-Jun-2022	0.77%
7.88% GOI Mat 19-Mar-2030	0.41%
8.02% Tamil Nadu Uday Mat 22-Mar-2025	0.15%
7.91% Tamil Nadu Uday Mat 22-Mar-2024	0.15%
Others	0.48%
<b>Total</b>	<b>30.19%</b>

**Deposits, Money Mkt Securities and Net Current Assets. 2.17%**

**Grand Total 100.00%**

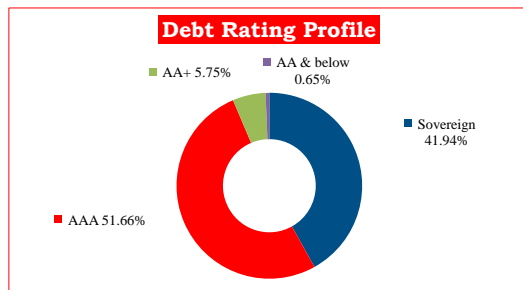
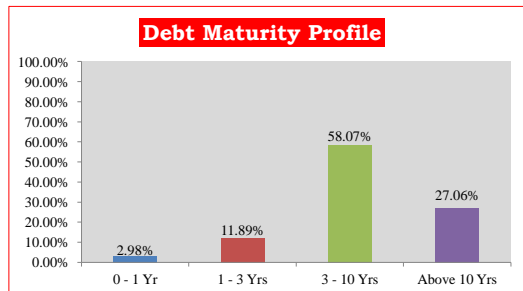
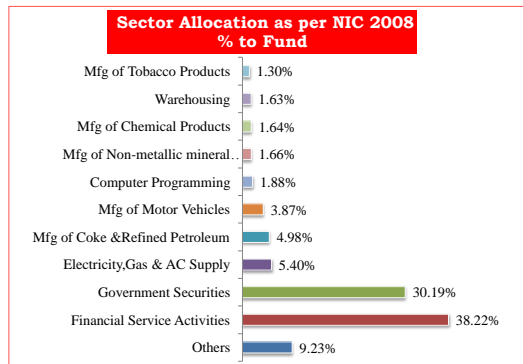
Debt Parameters	
Portfolio Yield (%)	7.71%
Avg Maturity (In Months)	89.81
Modified Duration (In Years)	5.16

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
6,301.61	17,554.11	530.20	24,385.92

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Naveen Sharma	-	15	16
Mr Nishit Dholakia	2	-	13

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.39%
Public Deposits	0% to 15%	0.00%
Govt. Securities	50% to 85%	71.98%
Corporate Bonds		
Equity	15% to 30%	25.84%
Net Current Assets	-	1.78%



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## Liquid Fund - Old Group as on March 31, 2018

**Fund Objective :** To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

<b>SFIN Code</b>	: ULGF00111/08/03LiquidFund101
<b>Inception Date</b>	: 23 Jul 2003
<b>NAV</b>	: 57.0041

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.36%	6.90%
5 Years	7.31%	8.09%
4 Years	7.04%	7.75%
3 Years	6.53%	7.34%
2 Years	6.05%	6.98%
1 Year	5.37%	6.84%

# CRISIL Liquid Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>100.00%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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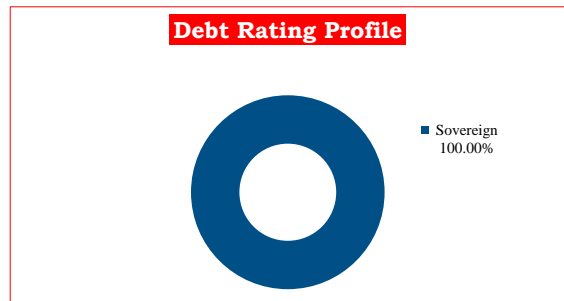
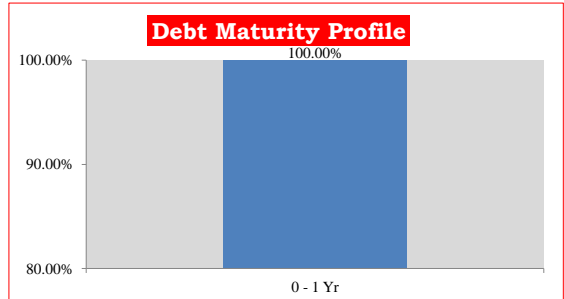
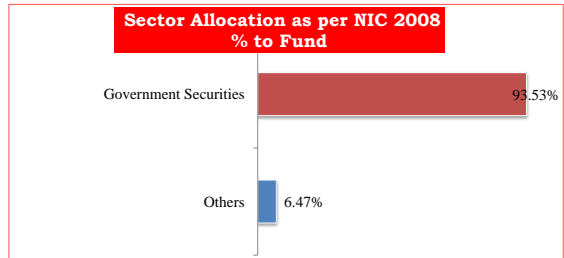
Debt Parameters	
Portfolio Yield (%)	6.18%
Avg Maturity (In Months)	2.31
Modified Duration (In Years)	0.19

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	-	1,288.21	1,288.21

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	12	11

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities	0%	0.00%
Corporate Bonds		
Equity	0%	0.00%



## Secured Managed Fund - Old Group as on March 31, 2018

**Fund Objective :** To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

<b>SFIN Code</b>	: ULGF00211/08/03SecureMgtF101
<b>Inception Date</b>	: 23 Jul 2003
<b>NAV</b>	: 56.775

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.28%	6.63%
5 Years	8.82%	8.61%
4 Years	9.68%	9.70%
3 Years	7.66%	8.12%
2 Years	8.21%	8.06%
1 Year	4.80%	5.11%

# CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Debentures / Bonds	% to Fund
Larsen & Toubro Ltd	9.59%
Power Grid Corporation of India Ltd	9.04%
Mahindra and Mahindra Financial Services Ltd	6.04%
National Thermal Power Corporation Ltd	6.03%
IDFC Bank Ltd	3.97%
Export and Import Bank of India	3.82%
Power Finance Corporation Ltd	3.44%
Rural Electrification Corporation Ltd	3.13%
National Highway Authority Of India	2.78%
Indian Railway Finance Corporation Ltd	2.71%
Others	9.07%
<b>Total</b>	<b>59.62%</b>

Government Securities	% to Fund
6.68% GOI Mat 17-Sep-2031	7.09%
6.79% GOI Mat 15-May-2027	5.75%
8.60% GOI Mat 02-Jun-2028	5.62%
8.15% GOI Mat 24-Nov-2026	4.33%
7.35% GOI Mat 22-Jun-2024	4.28%
8.40% GOI Mat 28-Jul-2024	2.19%
9.20% GOI Mat 30-Sep-2030	2.01%
8.32% GOI Mat 02-Aug-2032	1.75%
8.00% Oil Bond Mat 23-Mar-2026	1.13%
8.17% GOI Mat 01-Dec-2044	0.85%
Others	1.85%
<b>Total</b>	<b>36.85%</b>

**Deposits, Money Mkt Securities and Net Current Assets. 3.53%**

**Grand Total 100.00%**

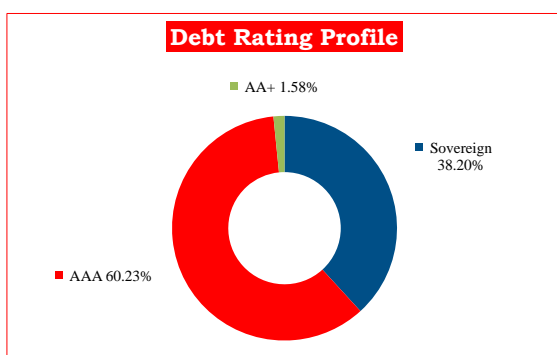
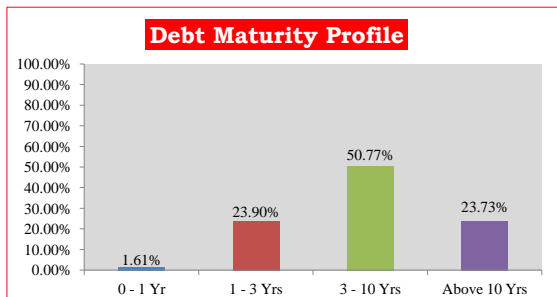
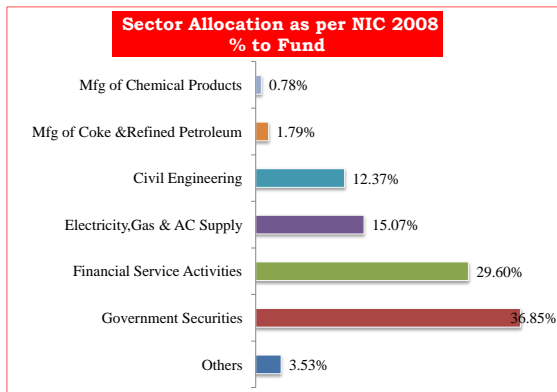
Debt Parameters	
Portfolio Yield (%)	7.70%
Avg Maturity (In Months)	84.86
Modified Duration (In Years)	4.75

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	8,901.56	326.15	9,227.70

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	13	4

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.45%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	96.47%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	3.08%



## Balanced Managed Fund - Life Group as on March 31, 2018

**Fund Objective :** To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

<b>SFIN Code</b>	: U.LGF02525/02/12BalancedMF101
<b>Inception Date</b>	: 02 Jan 2004
<b>NAV</b>	: 107.0778

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	12.12%	9.39%
5 Years	12.38%	10.62%
4 Years	13.01%	10.67%
3 Years	8.21%	7.55%
2 Years	12.61%	11.53%
1 Year	7.33%	7.59%

# 45% BSE -100 55% CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Ltd	6.33%
Reliance Industries Ltd	3.39%
Infosys Ltd	2.68%
ITC Ltd	2.40%
Larsen & Toubro Limited	1.96%
ICICI Bank Ltd.	1.95%
Maruti Suzuki India Ltd	1.53%
IndusInd Bank Ltd	1.38%
Kotak Mahindra Bank Limited	1.35%
Yes Bank Ltd.	1.25%
Hindustan Petroleum Corporation Ltd.	1.01%
State Bank of India.	0.93%
Mahindra & Mahindra Ltd.	0.90%
Hindustan Unilever Limited	0.85%
Tata Consultancy Services Ltd.	0.85%
Vedanta Ltd	0.82%
Shree Cement Limited	0.76%
Bharat Petroleum Corporation Ltd	0.75%
Tata Steel Ltd.	0.65%
Bajaj Finance Ltd	0.64%
Tata Motors Limited	0.63%
HCL Technologies Limited	0.59%
National Thermal Power Corporation Ltd.	0.58%
Power Grid Corporation of India Ltd	0.55%
Zee Entertainment Enterprises Ltd	0.55%
Adani Port & Special Economic Zone Ltd	0.54%
Bharti Airtel Ltd	0.53%
Others	15.58%
<b>Total</b>	<b>51.91%</b>

Debentures / Bonds	% to Fund
Power Grid Corporation of India Ltd	4.60%
Sundaram Finance Ltd	3.13%
Power Finance Corporation Ltd	3.11%
LIC Housing Finance Ltd	2.22%
Rural Electrification Corporation Ltd	2.11%
Housing Development Finance Corporation Ltd	1.77%
National Highway Authority Of India	1.37%
IL & FS Ltd	1.22%
Export and Import Bank of India	0.88%
National Thermal Power Corporation Ltd	0.87%
Others	4.63%
<b>Total</b>	<b>25.92%</b>

Government Securities	% to Fund
7.35% GOI Mat 22-Jun-2024	3.87%
8.60% GOI Mat 02-Jun-2028	3.61%
6.68% GOI Mat 17-Sep-2031	2.39%
8.15% GOI Mat 24-Nov-2026	2.07%
6.79% GOI Mat 15-May-2027	1.51%
8.40% GOI Mat 28-Jul-2024	1.22%
8.28% GOI Mat 15-Feb-2032	0.89%
6.90% GOI Mat 13-Jul-2019	0.53%
8.17% GOI Mat 01-Dec-2044	0.48%
9.20% GOI Mat 30-Sep-2030	0.46%
Others	0.82%
<b>Total</b>	<b>17.84%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>4.33%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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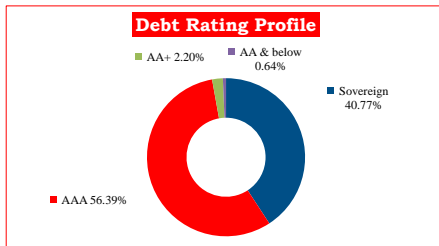
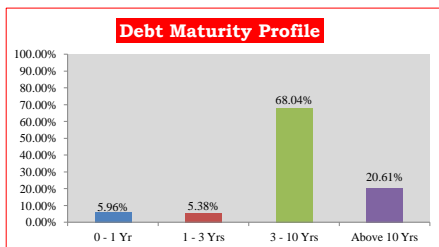
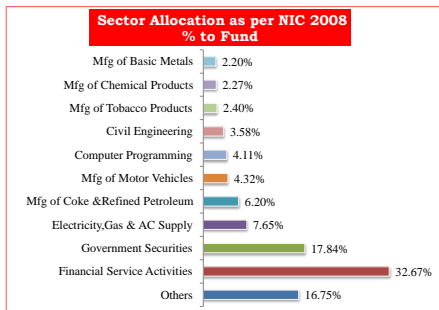
Debt Parameters	
Portfolio Yield (%)	7.70%
Avg Maturity (In Months)	89.45
Modified Duration (In Years)	5.01

**AUM (₹ in Lakhs)**

Equity	Debt	MMI & Others	Total
11,608.68	9,784.72	968.11	22,361.51

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	12	11
Mr Vishwas Katela	1	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	2.78%
Public Deposits	0% to 15%	0.00%
Govt. Securities	20% to 70%	43.76%
Corporate Bonds		
Equity	30% to 60%	51.91%
Net Current Assets	-	1.55%





## Balanced Managed Fund - Pension Group as on March 31, 2018

**Fund Objective :** To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

<b>SFIN Code</b>	: ULGF03218/02/BalancedMF101
<b>Inception Date</b>	: 02 Jan 2004
<b>NAV</b>	: 101.8968

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	11.74%	9.39%
5 Years	12.24%	10.62%
4 Years	12.87%	10.67%
3 Years	8.46%	7.55%
2 Years	12.58%	11.53%
1 Year	7.49%	7.59%

#45% BSE -100 55% CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Ltd	6.54%
Reliance Industries Ltd	3.48%
Infosys Ltd	2.77%
ITC Ltd	2.48%
Larsen & Toubro Limited	2.04%
ICICI Bank Ltd.	2.00%
Maruti Suzuki India Ltd	1.57%
Kotak Mahindra Bank Limited	1.38%
Yes Bank Ltd.	1.30%
IndusInd Bank Ltd	1.26%
Hindustan Petroleum Corporation Ltd.	1.05%
State Bank of India.	0.96%
Mahindra & Mahindra Ltd.	0.92%
Tata Consultancy Services Ltd.	0.87%
Hindustan Unilever Limited	0.85%
Vedanta Ltd	0.83%
Shree Cement Limited	0.79%
Bharat Petroleum Corporation Ltd	0.77%
Tata Motors Limited	0.71%
Tata Steel Ltd.	0.68%
Bajaj Finance Ltd	0.67%
HCL Technologies Limited	0.61%
National Thermal Power Corporation Ltd.	0.59%
Adani Port & Special Economic Zone Ltd	0.56%
Power Grid Corporation of India Ltd	0.55%
Zee Entertainment Enterprises Ltd	0.55%
Bharti Airtel Ltd	0.53%
Apollo Tyres Ltd	0.51%
Others	15.74%
<b>Total</b>	<b>53.57%</b>

Debtures / Bonds	% to Fund
Power Grid Corporation of India Ltd	6.04%
Housing Development Finance Corporation Ltd	3.59%
Power Finance Corporation Ltd	2.46%
Sundaram Finance Ltd	2.17%
IDFC Bank Ltd	1.81%
LIC Housing Finance Ltd	1.53%
National Thermal Power Corporation Ltd	1.52%
Mahindra and Mahindra Financial Services Ltd	1.07%
IL & FS Ltd	1.01%
Export and Import Bank of India	1.01%
Others	4.85%
<b>Total</b>	<b>27.07%</b>

Government Securities	% to Fund
8.60% GOI Mat 02-Jun-2028	4.64%
6.68% GOI Mat 17-Sep-2031	2.48%
8.15% GOI Mat 24-Nov-2026	2.33%
7.35% GOI Mat 22-Jun-2024	2.19%
6.79% GOI Mat 15-May-2027	1.55%
8.40% GOI Mat 28-Jul-2024	1.25%
9.20% GOI Mat 30-Sep-2030	0.74%
6.90% GOI Mat 13-Jul-2019	0.55%
8.17% GOI Mat 01-Dec-2044	0.49%
9.23% GOI Mat 23-Dec-2043	0.35%
Others	1.25%
<b>Total</b>	<b>17.80%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>1.56%</b>
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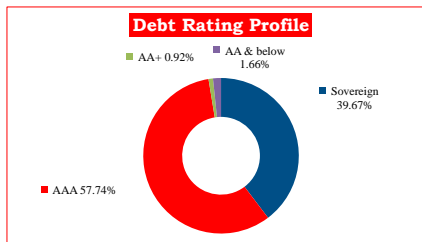
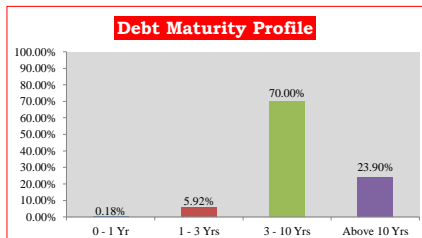
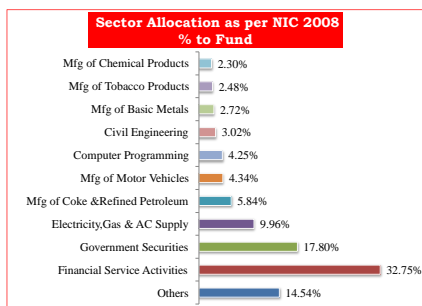
<b>Grand Total</b>	<b>100.00%</b>
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Debt Parameters	
Portfolio Yield (%)	7.81%
Avg Maturity (In Months)	96.91
Modified Duration (In Years)	5.38

AUM (₹ in Lakhs)			
Equity	Debt	MMI & Others	Total
10,415.49	8,724.83	303.25	19,443.58

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	12	11
Mr Vishwas Katela	1	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.08%
Public Deposits	0% to 15%	0.00%
Govt. Securities	20% to 70%	44.87%
Corporate Bonds	30% to 60%	53.57%
Equity	-	1.48%
Net Current Assets	-	-



## Defensive Managed Fund - Life Group as on March 31, 2018

**Fund Objective :** To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

<b>SFIN Code</b>	: ULGF02425/02/12DefensiveF101
<b>Inception Date</b>	: 02 Jan 2004
<b>NAV</b>	: 77.5438

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	9.74%	7.98%
5 Years	10.43%	9.62%
4 Years	11.21%	10.19%
3 Years	8.26%	7.84%
2 Years	10.25%	9.80%
1 Year	6.40%	6.35%

# 22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Ltd	2.97%
Reliance Industries Ltd	1.50%
Infosys Ltd	1.22%
ITC Ltd	1.09%
ICICI Bank Ltd.	1.05%
Larsen & Toubro Limited	0.87%
IndusInd Bank Ltd	0.73%
Kotak Mahindra Bank Limited	0.72%
Maruti Suzuki India Ltd	0.69%
Yes Bank Ltd.	0.66%
Others	13.76%
<b>Total</b>	<b>25.28%</b>

Debentures / Bonds	% to Fund
Rural Electrification Corporation Ltd	4.26%
LIC Housing Finance Ltd	3.37%
Power Finance Corporation Ltd	2.99%
Bajaj Finance Ltd	2.32%
Mahindra Vehicle Manufacturers Ltd	2.26%
Housing Development Finance Corporation Ltd	2.13%
Capital First Ltd.	2.05%
Reliance Industries Ltd	1.64%
East North Interconnection Co Ltd	1.59%
Tata Motors Ltd	1.55%
Others	16.96%
<b>Total</b>	<b>41.10%</b>

Government Securities	% to Fund
6.68% GOI Mat 17-Sep-2031	18.29%
7.35% GOI Mat 22-Jun-2024	3.50%
8.15% GOI Mat 24-Nov-2026	3.08%
8.13% Oil Bond Mat 16-Oct-2021	0.42%
8.20% Oil Bond Mat 15-Sep-2024	0.42%
9.20% GOI Mat 30-Sep-2030	0.41%
7.68% GOI Mat 15-Dec-2023	0.40%
8.02% Tamil Nadu Uday Mat 22-Mar-2025	0.15%
7.91% Tamil Nadu Uday Mat 22-Mar-2024	0.15%
7.90% Tamil Nadu Uday Mat 22-Mar-2027	0.15%
Others	0.40%
<b>Total</b>	<b>27.35%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>6.26%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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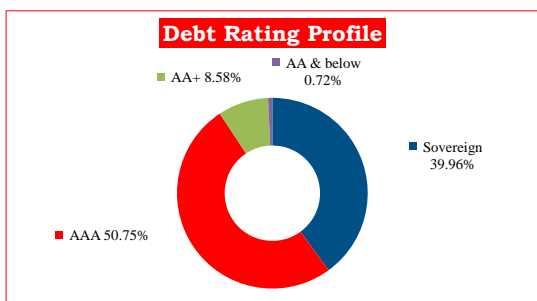
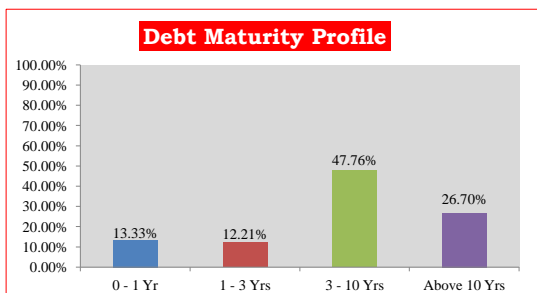
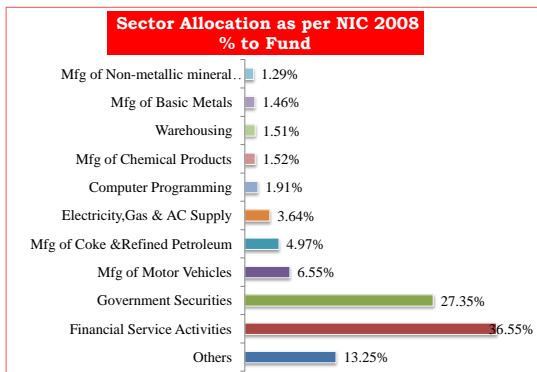
Debt Parameters	
Portfolio Yield (%)	7.64%
Avg Maturity (In Months)	83.54
Modified Duration (In Years)	4.80

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
25,484.13	69,002.52	6,313.81	100,800.46

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Naveen Sharma	-	15	16
Mr Vishwas Katela	1	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	6.26%
Public Deposits	0% to 15%	0.00%
Govt. Securities	50% to 85%	68.45%
Corporate Bonds	15% to 30%	25.28%
Equity	-	0.00%
Net Current Assets	-	0.00%



## Defensive Managed Fund - Pension Group as on March 31, 2018

**Fund Objective :** To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

<b>SFIN Code</b>	<b>: ULGF03118/02/12DefensiveF101</b>
<b>Inception Date</b>	<b>: 02 Jan 2004</b>
<b>NAV</b>	<b>: 69.9875</b>

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	8.95%	7.98%
5 Years	10.37%	9.62%
4 Years	11.17%	10.19%
3 Years	8.23%	7.84%
2 Years	10.45%	9.80%
1 Year	6.48%	6.35%

# 22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Ltd	3.43%
Reliance Industries Ltd	1.78%
Infosys Ltd	1.41%
ITC Ltd	1.26%
ICICI Bank Ltd.	1.10%
Larsen & Toubro Limited	1.05%
Maruti Suzuki India Ltd	0.79%
IndusInd Bank Ltd	0.74%
Kotak Mahindra Bank Limited	0.73%
Yes Bank Ltd.	0.67%
Hindustan Petroleum Corporation Ltd.	0.53%
State Bank of India.	0.53%
Others	13.42%
<b>Total</b>	<b>27.44%</b>

Debentures / Bonds	% to Fund
National Bank for Agriculture & Rural Development	3.27%
Nuclear Power Corporation of India Ltd	3.06%
Rural Electrification Corporation Ltd	3.02%
Power Finance Corporation Ltd	2.68%
Capital First Ltd.	2.49%
Bajaj Finance Ltd	2.45%
LIC Housing Finance Ltd	2.42%
State Bank of India	2.06%
East North Interconnection Co Ltd	2.05%
IDFC Bank Ltd	1.95%
Others	19.95%
<b>Total</b>	<b>45.39%</b>

Government Securities	% to Fund
6.68% GOI Mat 17-Sep-2031	13.54%
8.15% GOI Mat 24-Nov-2026	2.29%
8.27% GOI Mat 09-Jun-2020	1.97%
7.35% GOI Mat 22-Jun-2024	1.75%
6.79% GOI Mat 15-May-2027	1.64%
8.28% GOI Mat 21-Sep-2027	1.18%
9.20% GOI Mat 30-Sep-2030	0.72%
7.59% GOI Mat 20-Mar-2029	0.66%
8.02% Tamil Nadu Uday Mat 22-Mar-2025	0.16%
7.91% Tamil Nadu Uday Mat 22-Mar-2024	0.16%
Others	0.47%
<b>Total</b>	<b>24.54%</b>

**Deposits, Money Mkt Securities and Net Current Assets. 2.63%**

**Grand Total 100.00%**

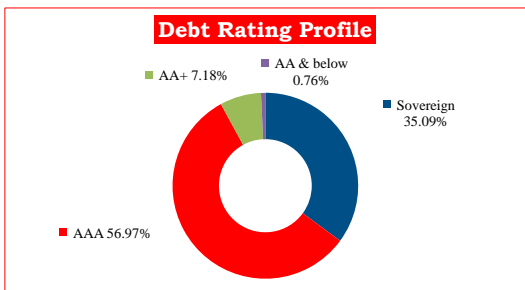
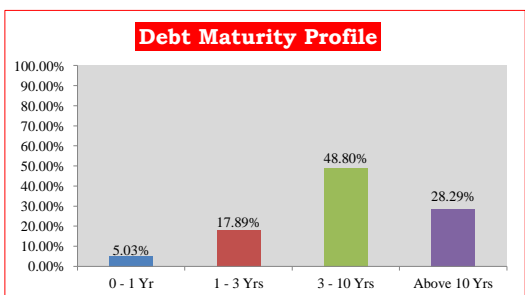
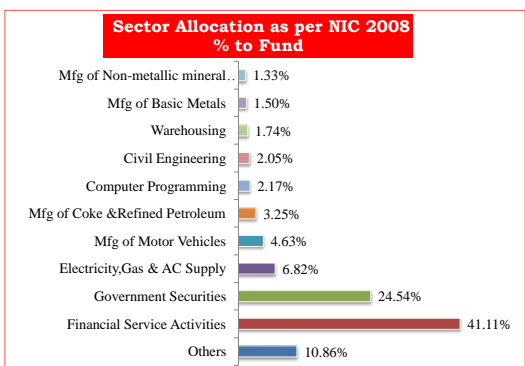
Debt Parameters	
Portfolio Yield (%)	7.73%
Avg Maturity (In Months)	89.92
Modified Duration (In Years)	5.09

**AUM (₹ in Lakhs)**

Equity	Debt	MMI & Others	Total
4,298.16	10,952.61	411.68	15,662.45

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Naveen Sharma	-	15	16
Mr Vishwas Katela	1	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.72%
Public Deposits	0% to 15%	0.00%
Govt. Securities	50% to 85%	69.93%
Corporate Bonds		
Equity	15% to 30%	27.44%
Net Current Assets	-	1.91%



## Growth Fund - Pension Group as on March 31, 2018

**Fund Objective :** To generate long term capital appreciation from a diversified portfolio of equity and equity related securities.

<b>SFIN Code</b>	: ULGF03318/02/12GrowthFund101
<b>Inception Date</b>	: 02 Jan 2004
<b>NAV</b>	: 159.2461

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	14.84%	12.84%
5 Years	15.87%	13.09%
4 Years	15.74%	11.86%
3 Years	11.38%	6.86%
2 Years	19.94%	15.78%
1 Year	8.90%	10.62%

# BSE-100

Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Ltd	9.45%
Reliance Industries Ltd	7.87%
ITC Ltd	6.22%
Infosys Ltd	5.43%
ICICI Bank Ltd.	4.80%
Larsen & Toubro Limited	4.34%
Tata Consultancy Services Ltd.	4.09%
Hindustan Unilever Limited	3.52%
Kotak Mahindra Bank Limited	3.42%
Maruti Suzuki India Ltd	3.21%
State Bank of India.	2.50%
Mahindra & Mahindra Ltd.	1.86%
Jagran Prakashan Ltd	1.75%
Tata Motors Limited	1.65%
Yes Bank Ltd.	1.50%
HCL Technologies Limited	1.49%
Sun Pharmaceuticals Industries Ltd.	1.47%
Bharti Airtel Ltd	1.41%
Vedanta Ltd	1.39%
Asian Paints (India) Ltd	1.37%
Oil & Natural Gas Corporation Ltd.	1.35%
IndusInd Bank Ltd	1.30%
Godrej Consumer Products Ltd	1.26%
Hero Motocorp Limited.	1.23%
Tata Steel Ltd.	1.20%
Power Grid Corporation of India Ltd	1.14%
National Thermal Power Corporation Ltd.	1.13%
UltraTech Cement Ltd	1.11%
Tech Mahindra Limited.	1.07%
Bajaj Auto Ltd.	1.00%
Coal India Limited	0.99%
Indian Oil Corporation Ltd	0.97%
Wipro Ltd	0.96%
Eicher Motors Ltd	0.94%
Bharat Petroleum Corporation Ltd	0.90%
Zee Entertainment Enterprises Ltd	0.84%
Hindalco Industries Ltd.	0.84%
Adani Port & Special Economic Zone Ltd	0.77%
Gas Authority of India Ltd	0.76%
Cipla Limited	0.75%
Axis Bank Limited	0.74%
Dr Reddys Laboratories Limited	0.69%
Bharti Infratel Ltd	0.64%
6% Cumulative Redeemable Non Convrt Pref shares Zee Entmnt Enprises Lt	0.63%
Bosch Ltd	0.59%
Others	2.76%
<b>Total</b>	<b>95.30%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>4.70%</b>
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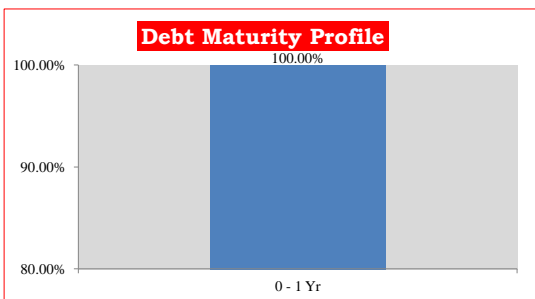
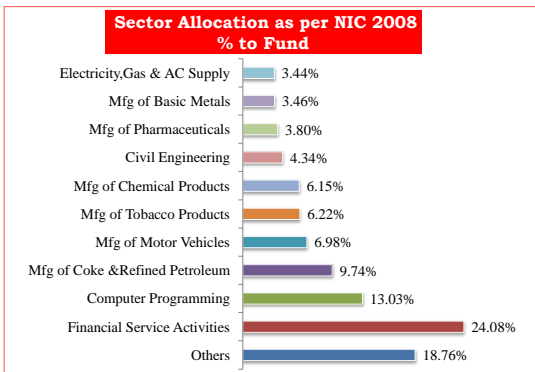
<b>Grand Total</b>	<b>100.00%</b>
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**AUM (₹ in Lakhs)**

Equity	Debt	MMI & Others	Total
57.81	-	2.85	60.66

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Priyank Singhal	7	-	-

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	3.02%
Public Deposits	0%	0.00%
Govt. Securities	0%	0.00%
Corporate Bonds		
Equity	95% to 100%	95.30%
Net Current Assets	-	1.69%



## Liquid Fund - Life Group as on March 31, 2018

**Fund Objective :** To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

<b>SFIN Code</b>	: ULGF02225/02/12LiquidFund101
<b>Inception Date</b>	: 02 Jan 2004
<b>NAV</b>	: 56.3844

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.52%	6.99%
5 Years	7.33%	8.09%
4 Years	7.05%	7.75%
3 Years	6.55%	7.34%
2 Years	6.09%	6.98%
1 Year	5.40%	6.84%

# CRISIL Liquid Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>100.00%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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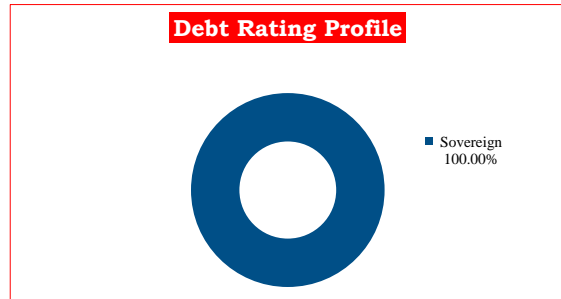
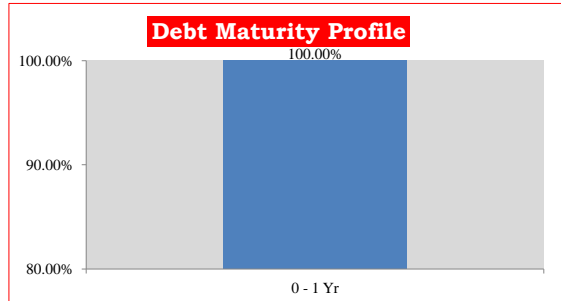
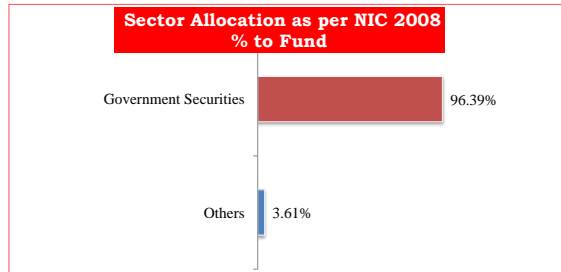
Debt Parameters	
Portfolio Yield (%)	6.31%
Avg Maturity (In Months)	0.78
Modified Duration (In Years)	0.06

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	-	2,561.51	2,561.51

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	12	11

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities	0%	0.00%
Corporate Bonds		
Equity	0%	0.00%



## Liquid Fund - Pension Group as on March 31, 2018

**Fund Objective :** To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

<b>SFIN Code</b>	: ULGF02918/02/12LiquidFund101
<b>Inception Date</b>	: 02 Jan 2004
<b>NAV</b>	: 56.6147

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.55%	6.99%
5 Years	7.27%	8.09%
4 Years	6.99%	7.75%
3 Years	6.48%	7.34%
2 Years	5.92%	6.98%
1 Year	5.26%	6.84%

# CRISIL Liquid Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>100.00%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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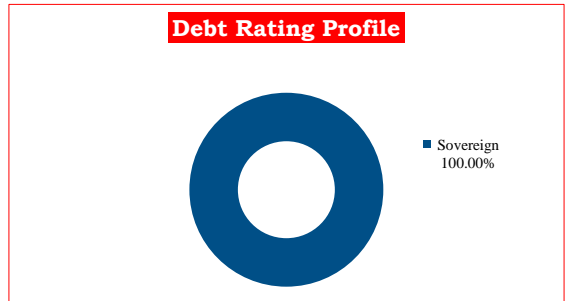
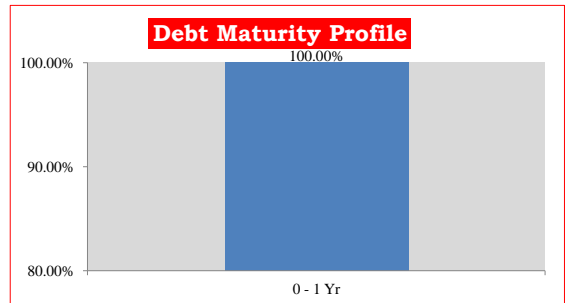
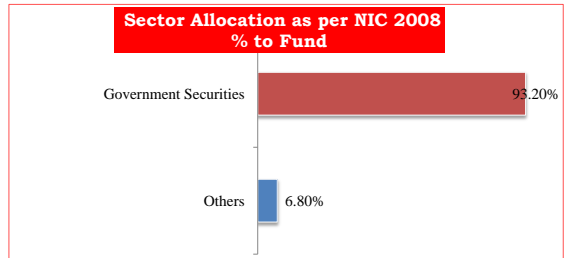
Debt Parameters	
Portfolio Yield (%)	6.18%
Avg Maturity (In Months)	2.31
Modified Duration (In Years)	0.19

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	-	667.59	667.59

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	12	11

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities	0%	0.00%
Corporate Bonds		
Equity	0%	0.00%



## Secured Managed Fund - Life Group as on March 31, 2018

**Fund Objective :** To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

<b>SFIN Code</b>	: ULGF02325/02/12SecureMgtF101
<b>Inception Date</b>	: 02 Jan 2004
<b>NAV</b>	: 57.114

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.57%	6.57%
5 Years	8.81%	8.61%
4 Years	9.66%	9.70%
3 Years	7.77%	8.12%
2 Years	8.37%	8.06%
1 Year	4.98%	5.11%

# CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Debentures / Bonds	% to Fund
Rural Electrification Corporation Ltd	9.51%
Power Grid Corporation of India Ltd	9.45%
Power Finance Corporation Ltd	9.11%
National Thermal Power Corporation Ltd	7.92%
IDFC Bank Ltd	4.05%
Indian Railway Finance Corporation Ltd	3.51%
Export and Import Bank of India	3.22%
Reliance Industries Ltd	2.77%
National Highway Authority Of India	2.59%
Yes Bank Ltd	2.38%
Others	5.82%
<b>Total</b>	<b>60.31%</b>

Government Securities	% to Fund
6.68% GOI Mat 17-Sep-2031	6.96%
8.60% GOI Mat 02-Jun-2028	6.79%
8.15% GOI Mat 24-Nov-2026	4.22%
6.79% GOI Mat 15-May-2027	2.75%
7.35% GOI Mat 22-Jun-2024	2.59%
8.32% GOI Mat 02-Aug-2032	2.33%
8.40% GOI Mat 28-Jul-2024	2.25%
9.20% GOI Mat 30-Sep-2030	2.05%
8.00% Oil Bond Mat 23-Mar-2026	1.19%
8.17% GOI Mat 01-Dec-2044	0.84%
Others	2.31%
<b>Total</b>	<b>34.29%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>5.40%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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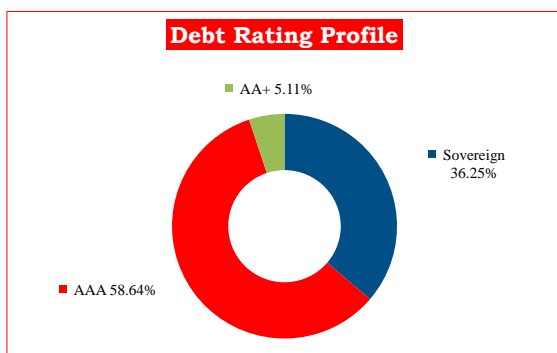
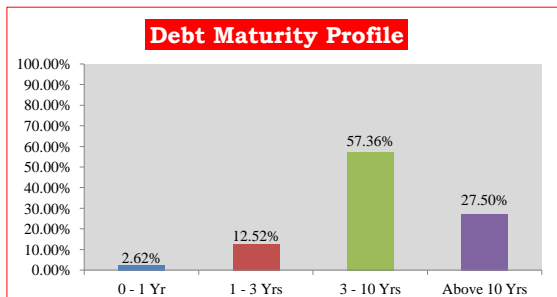
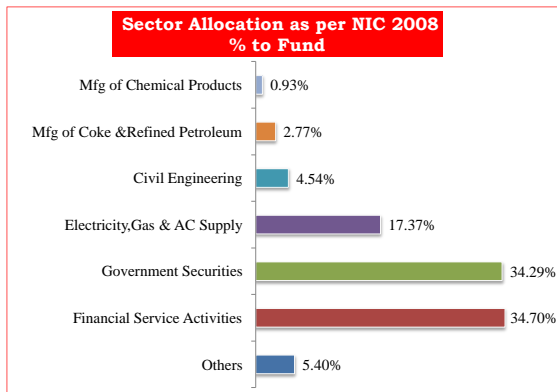
Debt Parameters	
Portfolio Yield (%)	7.72%
Avg Maturity (In Months)	89.24
Modified Duration (In Years)	4.93

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	40,810.05	2,329.82	43,139.87

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	13	4

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	2.55%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	94.60%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	2.85%



## Secured Managed Fund - Pension Group as on March 31, 2018

**Fund Objective :** To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

<b>SFIN Code</b>	: ULGF03018/02/12SecureMgtF101
<b>Inception Date</b>	: <b>02 Jan 2004</b>
<b>NAV</b>	: 56.2299

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.45%	6.57%
5 Years	8.79%	8.61%
4 Years	9.66%	9.70%
3 Years	7.73%	8.12%
2 Years	8.36%	8.06%
1 Year	4.93%	5.11%

# CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Debentures / Bonds	% to Fund
Rural Electrification Corporation Ltd	9.68%
Power Finance Corporation Ltd	9.41%
National Thermal Power Corporation Ltd	8.41%
Power Grid Corporation of India Ltd	6.28%
Indian Railway Finance Corporation Ltd	5.40%
IDFC Bank Ltd	4.04%
National Highway Authority Of India	3.83%
Export and Import Bank of India	3.69%
Yes Bank Ltd	2.39%
Larsen & Toubro Ltd	2.05%
Others	5.54%
<b>Total</b>	<b>60.72%</b>

Government Securities	% to Fund
8.60% GOI Mat 02-Jun-2028	6.54%
6.68% GOI Mat 17-Sep-2031	5.29%
8.15% GOI Mat 24-Nov-2026	5.00%
9.20% GOI Mat 30-Sep-2030	3.00%
6.79% GOI Mat 15-May-2027	2.72%
8.32% GOI Mat 02-Aug-2032	2.52%
7.35% GOI Mat 22-Jun-2024	2.45%
8.40% GOI Mat 28-Jul-2024	2.22%
8.00% Oil Bond Mat 23-Mar-2026	1.24%
8.17% GOI Mat 01-Dec-2044	1.15%
Others	2.81%
<b>Total</b>	<b>34.94%</b>

**Deposits, Money Mkt Securities and Net Current Assets. 4.34%**

**Grand Total 100.00%**

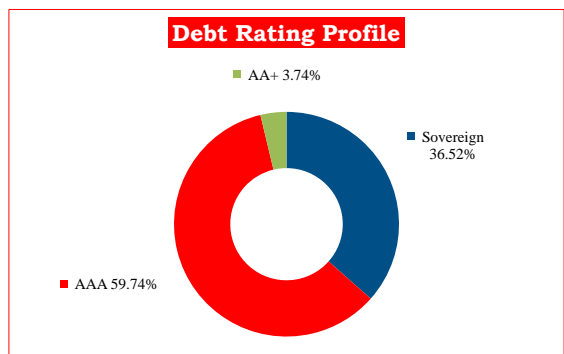
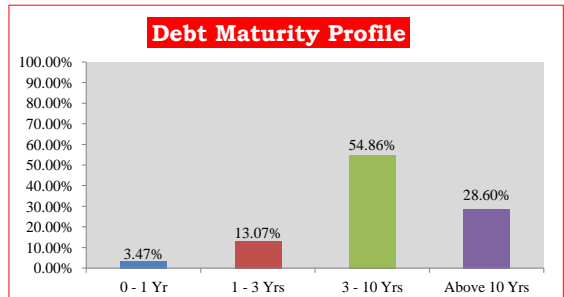
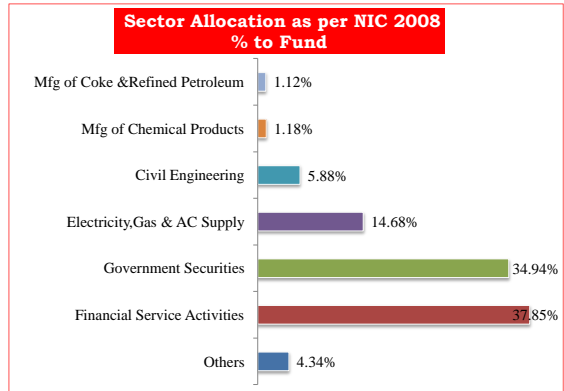
Debt Parameters	
Portfolio Yield (%)	7.72%
Avg Maturity (In Months)	91.16
Modified Duration (In Years)	4.95

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	6,644.28	301.37	6,945.65

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	13	4

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	1.33%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	95.66%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	3.01%





## Stable Managed Fund - Old Group as on March 31, 2018

**Fund Objective :** To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

<b>SFIN Code</b>	: ULGF00620/06/07StableMgFd101
<b>Inception Date</b>	: 20 Jun 2007
<b>NAV</b>	: 53.4517

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.50%	8.09%
5 Years	7.28%	8.56%
4 Years	7.26%	8.51%
3 Years	6.68%	7.91%
2 Years	6.21%	7.63%
1 Year	5.51%	6.17%

# CRISIL Short Term Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Debentures / Bonds	% to Fund
Ultratech Cement Ltd	8.67%
Power Grid Corporation of India Ltd	7.59%
Sundaram Finance Ltd	7.40%
Power Finance Corporation Ltd	6.32%
Tata Sons Ltd	5.70%
Housing Development Finance Corporation Ltd	5.68%
Rural Electrification Corporation Ltd	5.65%
LIC Housing Finance Ltd	5.06%
IL & FS Ltd	5.01%
Mahindra and Mahindra Financial Services Ltd	1.90%
Others	3.17%
<b>Total</b>	<b>62.15%</b>

Government Securities	% to Fund
7.99% Maharashtra SDL Mat 05-Aug-2019	28.42%
7.28% GOI Mat 03-Jun-2019	6.24%
<b>Total</b>	<b>34.66%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>3.19%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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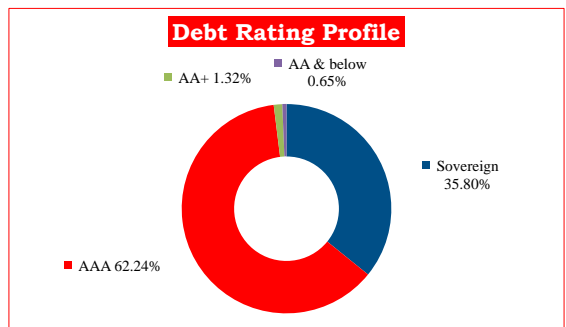
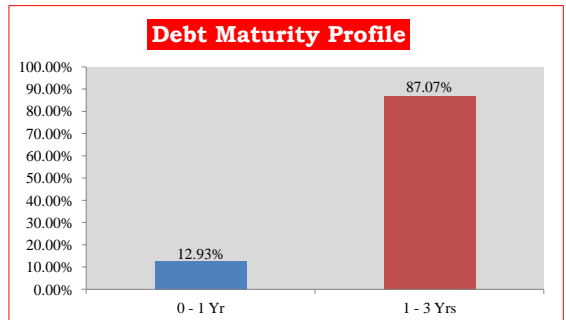
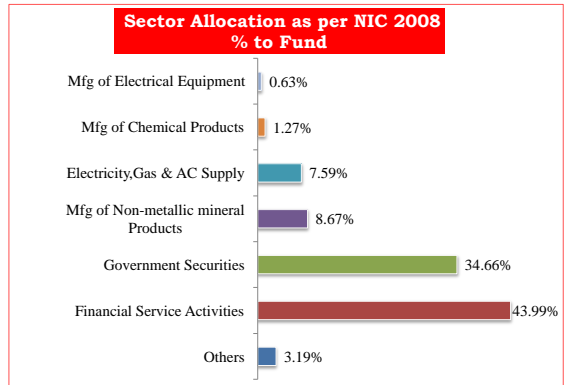
Debt Parameters	
Portfolio Yield (%)	7.33%
Avg Maturity (In Months)	15.13
Modified Duration (In Years)	1.13

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	1,564.04	51.51	1,615.55

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Naveen Sharma	-	15	16

Asset Category	F&U Mandate	% of Actual
Money Market Insts		
Public Deposits	100%	100.00%
Govt. Securities		
Corporate Bonds		
<b>Equity</b>	<b>0%</b>	<b>0.00%</b>



## Sovereign Fund - Life as on March 31, 2018

**Fund Objective :** To generate high returns through investments in Central and State Government securities such that credit risk is alleviated and the returns are commensurate to the interest rate risks.

<b>SFIN Code</b>	: ULGF01620/06/07SovereignF101
<b>Inception Date</b>	: 20 Jun 2007
<b>NAV</b>	: 47.6767

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.43%	8.49%
5 Years	8.21%	8.79%
4 Years	9.95%	9.73%
3 Years	7.00%	8.23%
2 Years	7.40%	7.83%
1 Year	3.60%	5.09%

# Mi-BEX

Note: Returns over 1 year have been annualized.

### Portfolio

Government Securities	% to Fund
8.32% GOI Mat 02-Aug-2032	45.29%
8.15% GOI Mat 24-Nov-2026	15.86%
7.88% GOI Mat 19-Mar-2030	10.51%
8.60% GOI Mat 02-Jun-2028	3.73%
7.59% GOI Mat 20-Mar-2029	3.34%
8.83% GOI Mat 12-Dec-2041	3.16%
6.90% GOI Mat 13-Jul-2019	2.62%
8.08% GOI Mat 02-Aug-2022	2.59%
8.28% GOI Mat 21-Sep-2027	2.19%
8.24% GOI Mat 22-Apr-2018	1.87%
Others	3.99%
<b>Total</b>	<b>95.14%</b>

Deposits, Money Mkt Securities and Net Current Assets. 4.86%

**Grand Total** **100.00%**

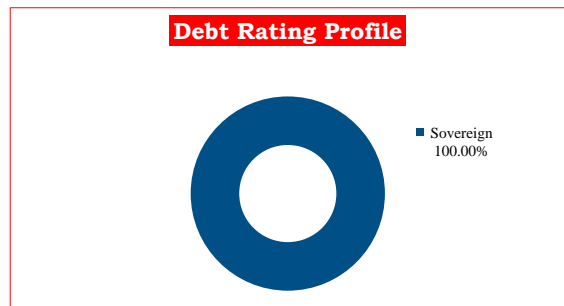
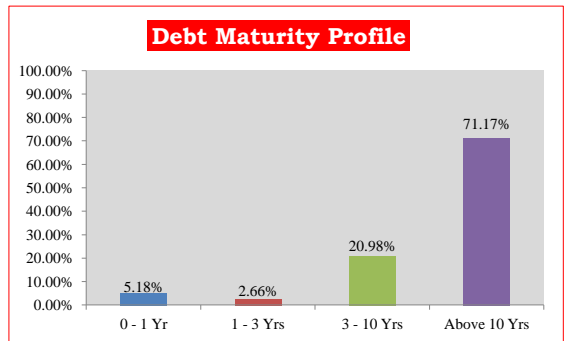
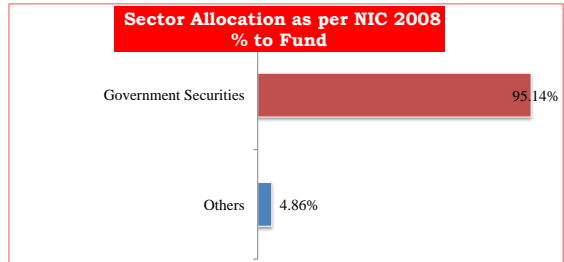
Debt Parameters	
Portfolio Yield (%)	7.60%
Avg Maturity (In Months)	143.07
Modified Duration (In Years)	7.09

**AUM (₹ in Lakhs)**

Equity	Debt	MMI & Others	Total
-	254.87	13.02	267.89

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhalli	-	13	4

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	3.23%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	95.14%
Corporate Bonds	0%	0.00%
Equity	0%	0.00%
Net Current Assets	-	1.63%



## Sovereign Fund - Pension as on March 31, 2018

**Fund Objective :** To generate high returns through investments in Central and State Government securities such that credit risk is alleviated and the returns are commensurate to the interest rate risks.

<b>SFIN Code</b>	: ULGF01520/06/07SovereignF101
<b>Inception Date</b>	: 20 Jun 2007
<b>NAV</b>	: 47.9924

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.50%	8.49%
5 Years	8.44%	8.79%
4 Years	10.16%	9.73%
3 Years	7.16%	8.23%
2 Years	7.64%	7.83%
1 Year	3.92%	5.09%

# Mi-BEX

Note: Returns over 1 year have been annualized.

### Portfolio

Government Securities	% to Fund
8.32% GOI Mat 02-Aug-2032	40.82%
7.88% GOI Mat 19-Mar-2030	26.21%
9.20% GOI Mat 30-Sep-2030	11.79%
7.80% GOI Mat 11-Apr-2021	6.60%
8.28% GOI Mat 15-Feb-2032	2.71%
7.94% CG Mat 24-May-2021	2.65%
8.28% GOI Mat 21-Sep-2027	2.42%
7.59% GOI Mat 20-Mar-2029	1.93%
8.60% GOI Mat 02-Jun-2028	1.51%
<b>Total</b>	<b>96.64%</b>

**Deposits, Money Mkt Securities and Net Current Assets. 3.36%**

**Grand Total 100.00%**

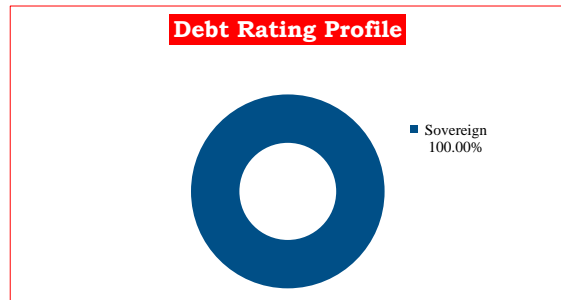
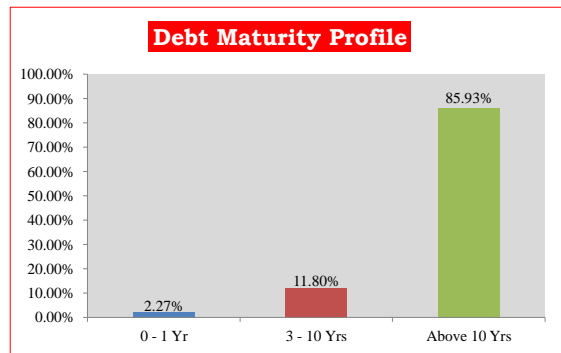
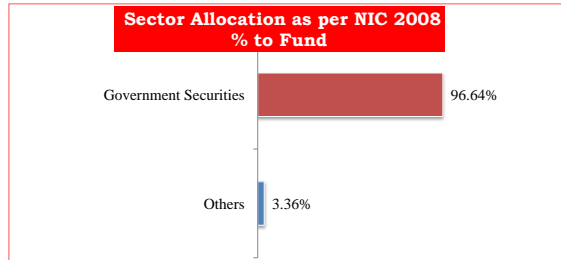
Debt Parameters	
Portfolio Yield (%)	7.63%
Avg Maturity (In Months)	142.31
Modified Duration (In Years)	7.26

**AUM (₹ in Lakhs)**

Equity	Debt	MMI & Others	Total
-	7.47	0.26	7.73

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	13	4

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	2.25%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	96.64%
Corporate Bonds	0%	0.00%
Equity	0%	0.00%
Net Current Assets	-	1.12%



## Stable Managed Fund - Life Group as on March 31, 2018

**Fund Objective :** To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

<b>SFIN Code</b>	: ULGF02825/02/12StableMgFd101
<b>Inception Date</b>	: 20 Jun 2007
<b>NAV</b>	: 55.2252

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.83%	8.09%
5 Years	7.27%	8.56%
4 Years	7.19%	8.51%
3 Years	6.62%	7.91%
2 Years	6.13%	7.63%
1 Year	5.45%	6.17%

# CRISIL Short Term Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Debentures / Bonds	% to Fund
Ultratech Cement Ltd	9.38%
Rural Electrification Corporation Ltd	8.38%
Sundaram Finance Ltd	7.76%
Tata Sons Ltd	7.60%
L&T Finance Ltd	7.10%
Power Grid Corporation of India Ltd	6.33%
LIC Housing Finance Ltd	5.91%
Power Finance Corporation Ltd	5.42%
Housing Development Finance Corporation Ltd	4.69%
Indian Railway Finance Corporation Ltd	2.30%
Others	3.06%
<b>Total</b>	<b>67.95%</b>

Government Securities	% to Fund
7.99% Maharashtra SDL Mat 05-Aug-2019	25.20%
7.28% GOI Mat 03-Jun-2019	2.50%
7.83% GOI Mat 11-Apr-2018	0.005%
<b>Total</b>	<b>27.70%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>4.35%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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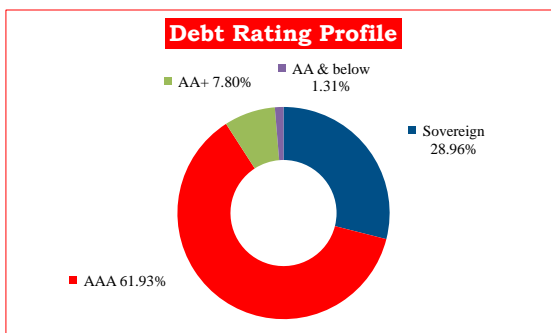
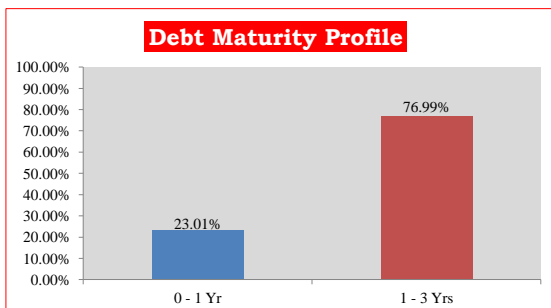
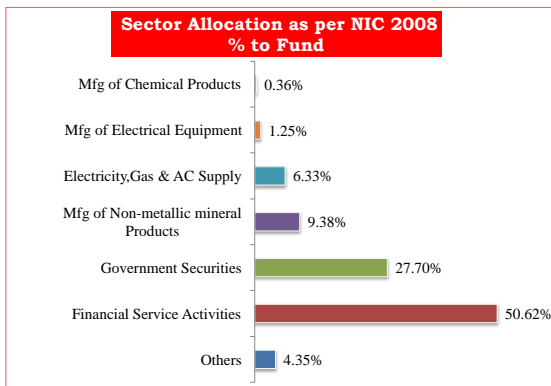
Debt Parameters	
Portfolio Yield (%)	7.36%
Avg Maturity (In Months)	13.94
Modified Duration (In Years)	1.04

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	5,404.08	245.79	5,649.87

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Naveen Sharma	-	15	16

Asset Category	F&U Mandate	% of Actual
Money Market Insts		
Public Deposits	100%	100.00%
Govt. Securities		
Corporate Bonds		
Equity	0%	0.00%



## Stable Managed Fund - Pension Group as on March 31, 2018

**Fund Objective :** To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

<b>SFIN Code</b>	: ULGF03518/02/12StableMgFd101
<b>Inception Date</b>	: 20 Jun 2007
<b>NAV</b>	: 55.2849

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.84%	8.09%
5 Years	7.29%	8.56%
4 Years	7.22%	8.51%
3 Years	6.65%	7.91%
2 Years	6.21%	7.63%
1 Year	5.44%	6.17%

# CRISIL Short Term Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Debentures / Bonds	% to Fund
Power Finance Corporation Ltd	9.69%
Ultratech Cement Ltd	8.97%
Power Grid Corporation of India Ltd	8.58%
Rural Electrification Corporation Ltd	8.49%
Tata Sons Ltd	7.40%
Sundaram Finance Ltd	7.21%
LIC Housing Finance Ltd	6.97%
Housing Development Finance Corporation Ltd	5.15%
Nabha Power Limited	3.92%
Crompton Greaves Consumer Electricals Ltd	1.61%
Others	2.66%
<b>Total</b>	<b>70.64%</b>

Government Securities	% to Fund
7.99% Maharashtra SDL Mat 05-Aug-2019	22.58%
7.28% GOI Mat 03-Jun-2019	2.33%
7.83% GOI Mat 11-Apr-2018	0.001%
<b>Total</b>	<b>24.91%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>4.44%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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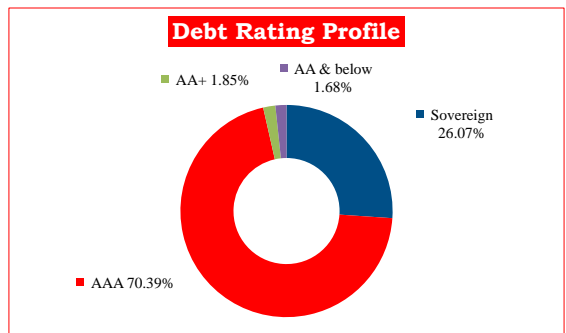
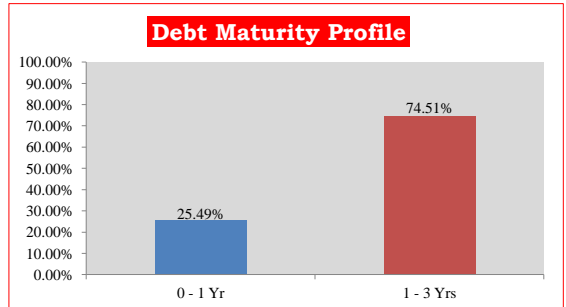
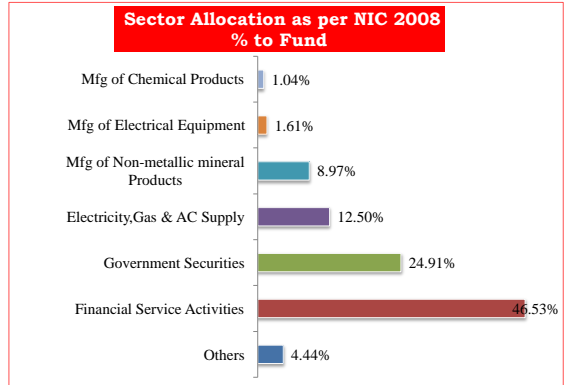
Debt Parameters	
Portfolio Yield (%)	7.36%
Avg Maturity (In Months)	14.14
Modified Duration (In Years)	1.06

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	6,607.10	307.29	6,914.39

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Naveen Sharma	-	15	16

Asset Category	F&U Mandate	% of Actual
Money Market Insts		
Public Deposits	100%	100.00%
Govt. Securities		
Corporate Bonds		
Equity	0%	0.00%



## Balanced Managed Fund - Life Group - II as on March 31, 2018

**Fund Objective :** To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

SFIN Code	: ULGF04020/02/12BalncdMFII101
Inception Date	: 20 Feb 2008
NAV	: 21.5468

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	8.71%	7.26%
5 Years	12.03%	10.62%
4 Years	12.71%	10.67%
3 Years	7.96%	7.55%
2 Years	11.93%	11.53%
1 Year	6.89%	7.59%

# 45% BSE -100 55% CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Ltd	5.97%
Reliance Industries Ltd	3.16%
Infosys Ltd	2.53%
ITC Ltd	2.26%
Larsen & Toubro Limited	1.81%
ICICI Bank Ltd.	1.75%
Maruti Suzuki India Ltd	1.44%
IndusInd Bank Ltd	1.28%
Kotak Mahindra Bank Limited	1.26%
Yes Bank Ltd.	1.17%
Hindustan Petroleum Corporation Ltd.	0.96%
State Bank of India.	0.87%
Mahindra & Mahindra Ltd.	0.83%
Tata Consultancy Services Ltd.	0.81%
Hindustan Unilever Limited	0.75%
Vedanta Ltd	0.72%
Bharat Petroleum Corporation Ltd	0.71%
Shree Cement Limited	0.68%
Bajaj Finance Ltd	0.60%
Tata Steel Ltd.	0.60%
Tata Motors Limited	0.59%
HCL Technologies Limited	0.56%
National Thermal Power Corporation Ltd.	0.54%
Adani Port & Special Economic Zone Ltd	0.51%
Others	16.13%
<b>Total</b>	<b>48.49%</b>

Debentures / Bonds	% to Fund
Housing Development Finance Corporation Ltd	3.31%
Rural Electrification Corporation Ltd	2.00%
Sundaram Finance Ltd	1.97%
Larsen & Toubro Ltd	1.61%
IDFC Bank Ltd	1.47%
National Thermal Power Corporation Ltd	1.41%
UPL Ltd	1.37%
Power Grid Corporation of India Ltd	1.25%
National Highway Authority Of India	0.99%
Export and Import Bank of India	0.95%
Others	5.53%
<b>Total</b>	<b>21.86%</b>

Government Securities	% to Fund
7.35% GOI Mat 22-Jun-2024	4.72%
8.60% GOI Mat 02-Jun-2028	3.67%
9.20% GOI Mat 30-Sep-2030	2.32%
6.68% GOI Mat 17-Sep-2031	2.06%
6.79% GOI Mat 15-May-2027	1.41%
8.40% GOI Mat 28-Jul-2024	1.15%
8.15% GOI Mat 24-Nov-2026	1.06%
6.90% GOI Mat 13-Jul-2019	0.49%
8.17% GOI Mat 01-Dec-2044	0.44%
8.08% GOI Mat 02-Aug-2022	0.43%
Others	0.93%
<b>Total</b>	<b>18.69%</b>

Deposits, Money Mkt Securities and Net Current Assets.	10.96%
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<b>Grand Total</b>	<b>100.00%</b>
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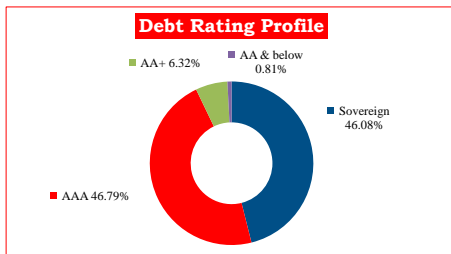
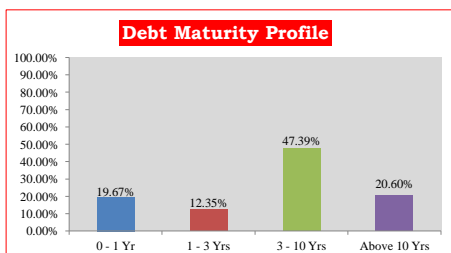
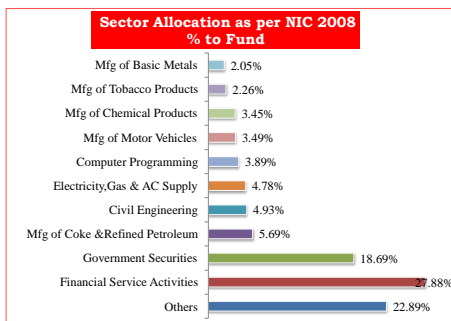
Debt Parameters	
Portfolio Yield (%)	7.47%
Avg Maturity (In Months)	72.53
Modified Duration (In Years)	4.04

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
5,817.42	4,864.91	1,314.65	11,996.98

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	12	11
Mr Vishwas Katela	1	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 20%	9.82%
Public Deposits		
Govt. Securities	20% to 70%	40.55%
Corporate Bonds		
Equity	30% to 60%	48.49%
Net Current Assets	-	1.14%



## Defensive Managed Fund - Life Group - II as on March 31, 2018

**Fund Objective :** To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

<b>SFIN Code</b>	<b>: ULGF03920/02/12DefnsvFdlII101</b>
<b>Inception Date</b>	<b>: 20 Feb 2008</b>
<b>NAV</b>	<b>: 22.7819</b>

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	8.83%	7.48%
5 Years	9.88%	9.62%
4 Years	10.69%	10.19%
3 Years	7.74%	7.84%
2 Years	9.80%	9.80%
1 Year	5.87%	6.35%

# 22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Ltd	3.82%
Reliance Industries Ltd	1.95%
Infosys Ltd	1.57%
ITC Ltd	1.41%
Larsen & Toubro Limited	1.13%
ICICI Bank Ltd.	0.96%
Maruti Suzuki India Ltd	0.89%
IndusInd Bank Ltd	0.70%
Kotak Mahindra Bank Limited	0.69%
Yes Bank Ltd.	0.62%
Hindustan Petroleum Corporation Ltd.	0.59%
State Bank of India.	0.59%
Mahindra & Mahindra Ltd.	0.52%
Others	12.06%
Total	27.48%

Debentures / Bonds	% to Fund
Rural Electrification Corporation Ltd	7.10%
LIC Housing Finance Ltd	5.81%
Can Fin Homes Ltd.	3.45%
Capital First Ltd.	2.96%
Housing Development Finance Corporation Ltd	2.10%
Ultratech Cement Ltd	1.86%
Power Finance Corporation Ltd	1.72%
Mahindra and Mahindra Financial Services Ltd	1.56%
Kotak Mahindra Prime Ltd.	1.50%
ICICI Bank Ltd	1.43%
Others	14.35%
Total	43.84%

Government Securities	% to Fund
6.68% GOI Mat 17-Sep-2031	15.28%
7.35% GOI Mat 22-Jun-2024	2.70%
6.79% GOI Mat 15-May-2027	1.85%
8.15% GOI Mat 24-Nov-2026	1.84%
8.27% GOI Mat 09-Jun-2020	1.42%
8.28% Maharashtra SDL Mat 29-July-2025	0.51%
8.02% Tamil Nadu Uday Mat 22-Mar-2025	0.14%
7.91% Tamil Nadu Uday Mat 22-Mar-2024	0.14%
7.90% Tamil Nadu Uday Mat 22-Mar-2027	0.14%
7.67% Tamil Nadu Uday Mat 22-Mar-2023	0.14%
Others	0.34%
Total	24.49%

**Deposits, Money Mkt Securities and Net Current Assets. 4.19%**

**Grand Total 100.00%**

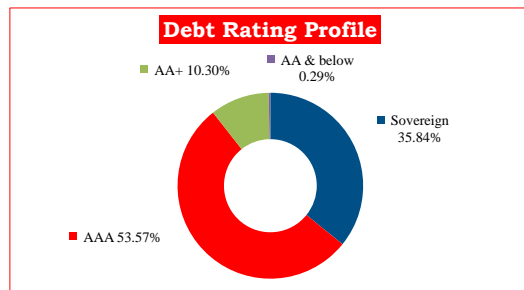
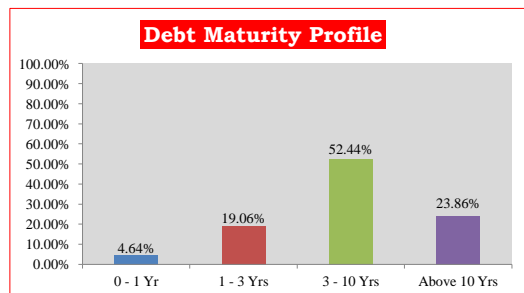
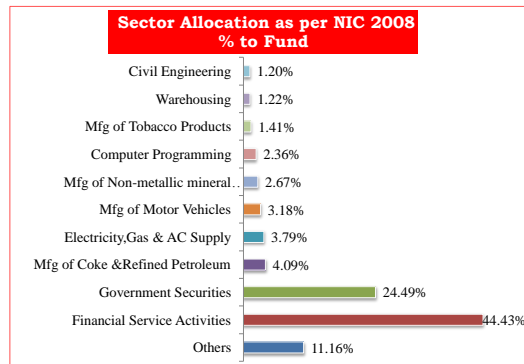
Debt Parameters	
Portfolio Yield (%)	7.71%
Avg Maturity (In Months)	83.63
Modified Duration (In Years)	4.91

**AUM (₹ in Lakhs)**

Equity	Debt	MMI & Others	Total
19,956.55	49,616.27	3,041.00	72,613.82

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Naveen Sharma	-	15	16
Mr Vishwas Katela	1	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 20%	2.07%
Public Deposits		
Govt. Securities	50% to 85%	68.33%
Corporate Bonds		
Equity	15% to 30%	27.48%
Net Current Assets	-	2.12%



## Liquid Fund - Life Group - II as on March 31, 2018

**Fund Objective :** To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

<b>SFIN Code</b>	: ULGF03620/02/12LiquidFdII101
<b>Inception Date</b>	: 20 Feb 2008
<b>NAV</b>	: 20.7988

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.42%	7.58%
5 Years	6.64%	8.09%
4 Years	6.38%	7.75%
3 Years	5.86%	7.34%
2 Years	5.39%	6.98%
1 Year	4.71%	6.84%

# CRISIL Liquid Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>100.00%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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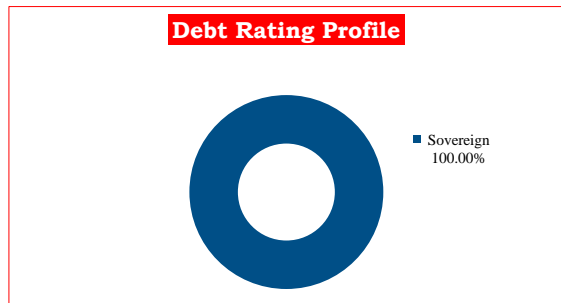
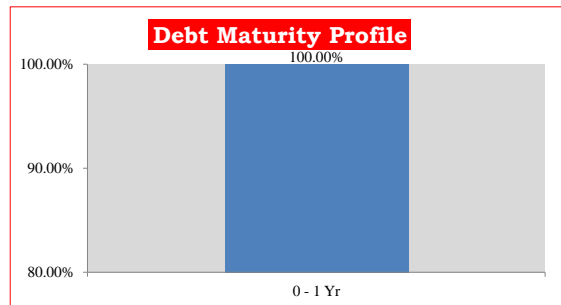
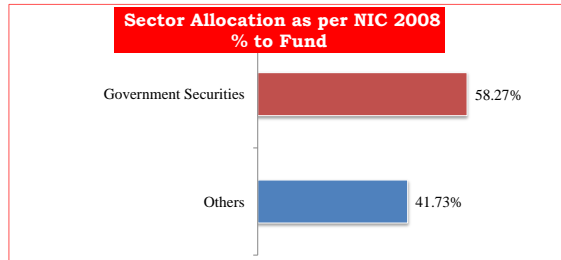
Debt Parameters	
Portfolio Yield (%)	6.27%
Avg Maturity (In Months)	1.48
Modified Duration (In Years)	0.12

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	-	9,151.91	9,151.91

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	12	11

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities	0%	0.00%
Corporate Bonds		
Equity	0%	0.00%





## Secured Managed Fund - Life Group - II as on March 31, 2018

**Fund Objective :** To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

<b>SFIN Code</b>	: ULGF03820/02/12SecureMFH101
<b>Inception Date</b>	: 20 Feb 2008
<b>NAV</b>	: 22.5813

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	8.34%	7.70%
5 Years	8.45%	8.61%
4 Years	9.32%	9.70%
3 Years	7.41%	8.12%
2 Years	8.11%	8.06%
1 Year	4.48%	5.11%

# CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Debentures / Bonds	% to Fund
Power Grid Corporation of India Ltd	8.22%
Power Finance Corporation Ltd	8.22%
Rural Electrification Corporation Ltd	8.11%
IDFC Bank Ltd	6.99%
National Thermal Power Corporation Ltd	5.93%
Bajaj Finance Ltd	3.42%
Indian Railway Finance Corporation Ltd	2.89%
National Highway Authority Of India	2.37%
Export and Import Bank of India	2.24%
Mahindra and Mahindra Financial Services Ltd	2.14%
Others	9.32%
<b>Total</b>	<b>59.85%</b>

Government Securities	% to Fund
6.68% GOI Mat 17-Sep-2031	6.78%
8.60% GOI Mat 02-Jun-2028	5.79%
7.35% GOI Mat 22-Jun-2024	5.26%
8.15% GOI Mat 24-Nov-2026	3.83%
6.79% GOI Mat 15-May-2027	2.68%
8.40% GOI Mat 28-Jul-2024	2.19%
8.32% GOI Mat 02-Aug-2032	2.01%
9.20% GOI Mat 30-Sep-2030	1.68%
8.17% GOI Mat 01-Dec-2044	0.85%
8.00% Oil Bond Mat 23-Mar-2026	0.83%
Others	1.41%
<b>Total</b>	<b>33.30%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>6.85%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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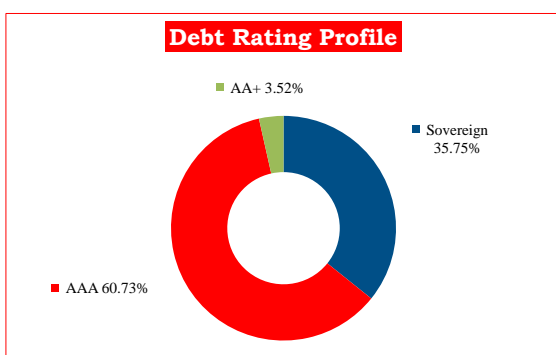
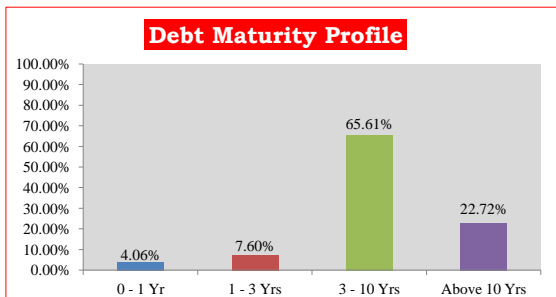
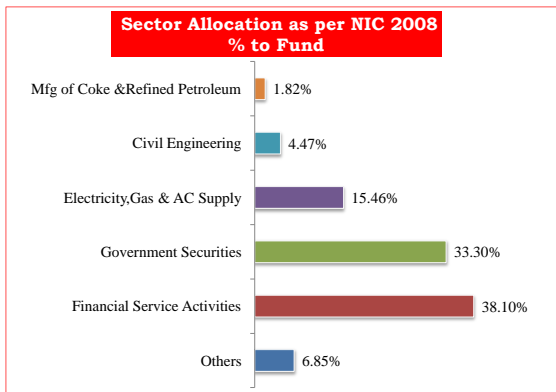
Debt Parameters	
Portfolio Yield (%)	7.69%
Avg Maturity (In Months)	85.40
Modified Duration (In Years)	4.83

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	80,680.84	5,934.15	86,615.00

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	13	4

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 25%	3.94%
Public Deposits		
Govt. Securities	75% to 100%	93.15%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	2.91%



## Stable Managed Fund - Life Group - II as on March 31, 2018

**Fund Objective :** To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

<b>SFIN Code</b>	: ULGF03720/02/12StableMFII101
<b>Inception Date</b>	: 20 Feb 2008
<b>NAV</b>	: 20.3235

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.22%	8.09%
5 Years	6.80%	8.56%
4 Years	6.64%	8.51%
3 Years	6.01%	7.91%
2 Years	5.50%	7.63%
1 Year	4.99%	6.17%

# CRISIL Short Term Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Debentures / Bonds	% to Fund
Indian Railway Finance Corporation Ltd	8.45%
Power Grid Corporation of India Ltd	7.60%
L&T Finance Ltd	7.52%
National Bank for Agriculture & Rural Development	7.51%
Ultratech Cement Ltd	7.43%
National Hydroelectric Power Corporation Ltd	7.37%
Rural Electrification Corporation Ltd	5.92%
Tata Sons Ltd	5.07%
LIC Housing Finance Ltd	4.47%
UPL Ltd	2.55%
Others	2.49%
<b>Total</b>	<b>66.39%</b>

Government Securities	% to Fund
7.28% GOI Mat 03-Jun-2019	19.98%
<b>Total</b>	<b>19.98%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>13.63%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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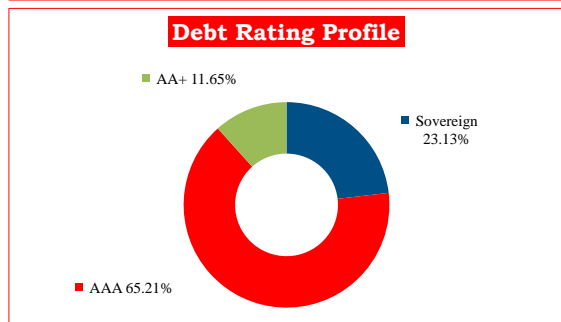
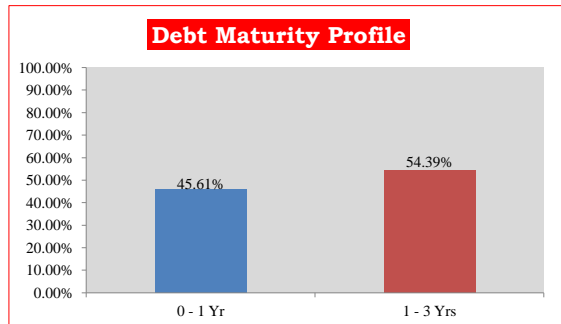
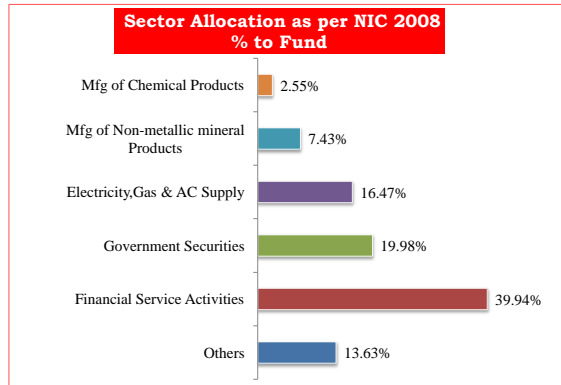
Debt Parameters	
Portfolio Yield (%)	7.12%
Avg Maturity (In Months)	9.86
Modified Duration (In Years)	0.86

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	1,742.63	274.94	2,017.57

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Naveen Sharma	-	15	16

Asset Category	F&U Mandate	% of Actual
Money Market Insts		
Public Deposits	100%	100.00%
Govt. Securities		
Corporate Bonds		
Equity	0%	0.00%



## Balanced Managed Fund - Pension Group - II as on March 31, 2018

**Fund Objective :** To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

<b>SFIN Code</b>	: ULGF04611/02/12BalncdMFII101
<b>Inception Date</b>	: 08 Oct 2008
<b>NAV</b>	: 28.6793

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	12.23%	10.22%
5 Years	11.66%	10.62%
4 Years	12.40%	10.67%
3 Years	7.76%	7.55%
2 Years	12.05%	11.53%
1 Year	6.75%	7.59%

# 45% BSE -100 55% CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Ltd	6.46%
Reliance Industries Ltd	3.60%
Infosys Ltd	2.79%
ITC Ltd	2.46%
ICICI Bank Ltd.	2.15%
Larsen & Toubro Limited	2.14%
Maruti Suzuki India Ltd	1.65%
Kotak Mahindra Bank Limited	1.53%
IndusInd Bank Ltd	1.47%
Yes Bank Ltd.	1.44%
Hindustan Petroleum Corporation Ltd.	1.03%
State Bank of India.	0.99%
Mahindra & Mahindra Ltd.	0.96%
Hindustan Unilever Limited	0.94%
Tata Consultancy Services Ltd.	0.93%
Vedanta Ltd	0.89%
Shree Cement Limited	0.83%
Bharat Petroleum Corporation Ltd	0.77%
Tata Motors Limited	0.76%
Bajaj Finance Ltd	0.75%
Tata Steel Ltd.	0.68%
National Thermal Power Corporation Ltd.	0.61%
Power Grid Corporation of India Ltd	0.61%
Zee Entertainment Enterprises Ltd	0.59%
Adani Port & Special Economic Zone Ltd	0.58%
Asian Paints (India) Ltd	0.53%
HCL Technologies Limited	0.53%
Bharti Airtel Ltd	0.52%
Bajaj Holdings & Investment Limited	0.50%
Others	16.42%
<b>Total</b>	<b>56.11%</b>

Debentures / Bonds	% to Fund
Power Grid Corporation of India Ltd	8.47%
L&T Interstate Road Corridor Ltd	4.47%
L&T Shipbuilding Ltd	2.28%
Nuclear Power Corporation of India Ltd	2.22%
Mahindra and Mahindra Financial Services Ltd	1.15%
HDB Financial Services Ltd	1.13%
Export and Import Bank of India	1.13%
National Highway Authority Of India	1.07%
<b>Total</b>	<b>21.92%</b>

Government Securities	% to Fund
8.60% GOI Mat 02-Jun-2028	4.27%
8.15% GOI Mat 24-Nov-2026	3.54%
7.35% GOI Mat 22-Jun-2024	2.83%
9.20% GOI Mat 30-Sep-2030	1.95%
6.68% GOI Mat 17-Sep-2031	1.82%
6.79% GOI Mat 15-May-2027	1.32%
8.40% GOI Mat 28-Jul-2024	1.04%
8.30% GOI Mat 31-Dec-2042	0.58%
6.90% GOI Mat 13-Jul-2019	0.55%
8.00% Oil Bond Mat 23-Mar-2026	0.44%
Others	1.01%
<b>Total</b>	<b>19.34%</b>

Deposits, Money Mkt Securities and Net Current Assets. **2.64%**

**Grand Total 100.00%**

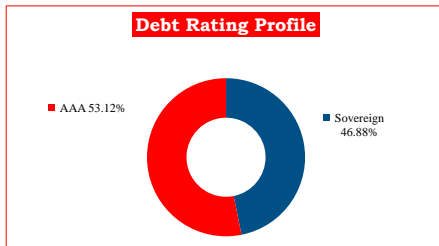
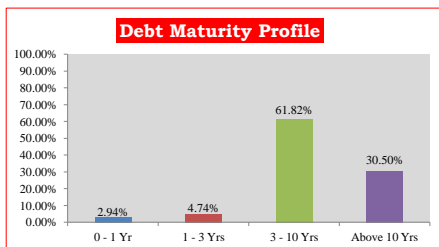
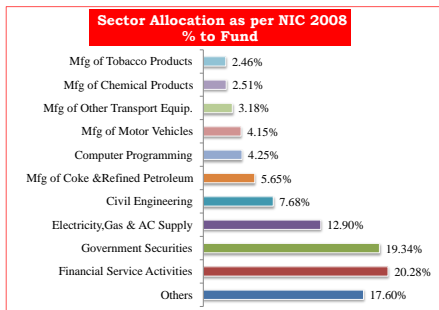
Debt Parameters	
Portfolio Yield (%)	7.70%
Avg Maturity (In Months)	96.48
Modified Duration (In Years)	5.25

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
515.67	379.21	24.22	919.10

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	12	11
Mr Vishwas Katela	1	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 20%	1.25%
Public Deposits		
Govt. Securities	20% to 70%	41.26%
Corporate Bonds		
Equity	30% to 60%	56.11%
Net Current Assets	-	1.39%



## Defensive Managed Fund - Pension Group - II as on March 31, 2018

**Fund Objective :** To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

<b>SFIN Code</b>	<b>: ULGF04511/02/12DefnsvFdlI101</b>
<b>Inception Date</b>	<b>: 08 Oct 2008</b>
<b>NAV</b>	<b>: 24.6894</b>

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	10.14%	9.23%
5 Years	9.82%	9.62%
4 Years	10.62%	10.19%
3 Years	7.71%	7.84%
2 Years	9.89%	9.80%
1 Year	6.00%	6.35%

# 22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Ltd	3.37%
Reliance Industries Ltd	1.75%
Infosys Ltd	1.39%
ITC Ltd	1.24%
ICICI Bank Ltd.	1.06%
Larsen & Toubro Limited	1.01%
Maruti Suzuki India Ltd	0.78%
IndusInd Bank Ltd	0.73%
Kotak Mahindra Bank Limited	0.72%
Yes Bank Ltd.	0.66%
Hindustan Petroleum Corporation Ltd.	0.52%
State Bank of India.	0.51%
Others	13.02%
<b>Total</b>	<b>26.77%</b>

Debentures / Bonds	% to Fund
Rural Electrification Corporation Ltd	5.11%
LIC Housing Finance Ltd	5.03%
Housing Development Finance Corporation Ltd	4.80%
Bajaj Finance Ltd	3.18%
Mahindra & Mahindra Ltd	2.79%
National Bank for Agriculture & Rural Development	2.20%
Tata Capital Financial Services Ltd	2.15%
Nuclear Power Corporation of India Ltd	2.05%
Power Finance Corporation Ltd	1.96%
ICICI Bank Ltd	1.88%
Others	13.85%
<b>Total</b>	<b>45.00%</b>

Government Securities	% to Fund
6.68% GOI Mat 17-Sep-2031	16.72%
6.79% GOI Mat 15-May-2027	3.89%
7.35% GOI Mat 22-Jun-2024	1.82%
8.20% GOI Mat 24-Sep-2025	0.89%
8.28% GOI Mat 21-Sep-2027	0.76%
8.02% Tamil Nadu Uday Mat 22-Mar-2025	0.14%
7.91% Tamil Nadu Uday Mat 22-Mar-2024	0.14%
7.90% Tamil Nadu Uday Mat 22-Mar-2027	0.14%
8.97% GOI Mat 05-Dec-2030	0.14%
7.67% Tamil Nadu Uday Mat 22-Mar-2023	0.14%
Others	0.31%
<b>Total</b>	<b>25.10%</b>

**Deposits, Money Mkt Securities and Net Current Assets. 3.13%**

**Grand Total 100.00%**

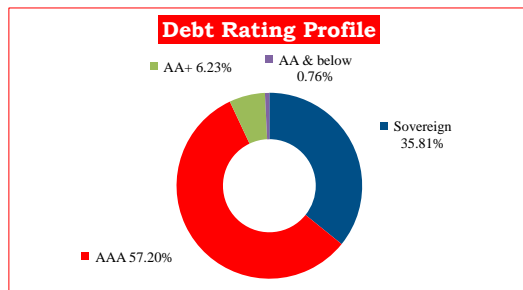
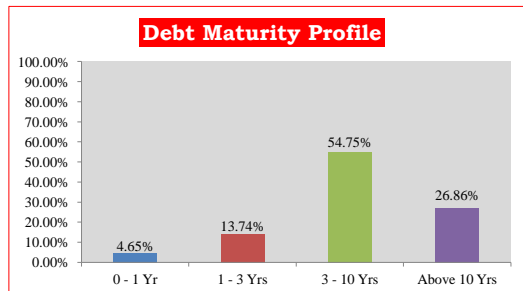
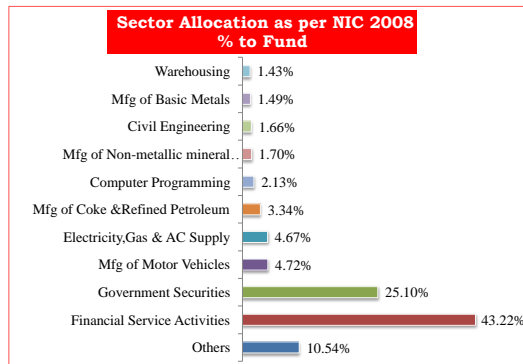
Debt Parameters	
Portfolio Yield (%)	7.76%
Avg Maturity (In Months)	95.90
Modified Duration (In Years)	5.44

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
6,235.07	16,326.46	729.68	23,291.22

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Naveen Sharma	-	15	16
Mr Vishwas Katela	1	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 20%	0.94%
Public Deposits		
Govt. Securities	50% to 85%	70.10%
Corporate Bonds		
Equity	15% to 30%	26.77%
Net Current Assets	-	2.20%



## Liquid Fund - Pension Group - II as on March 31, 2018

**Fund Objective :** To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

<b>SFIN Code</b>	: ULGF04311/02/12LiquidFdII101
<b>Inception Date</b>	: 08 Oct 2008
<b>NAV</b>	: 19.6283

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.35%	7.55%
5 Years	6.59%	8.09%
4 Years	6.28%	7.75%
3 Years	5.77%	7.34%
2 Years	5.33%	6.98%
1 Year	4.71%	6.84%

# CRISIL Liquid Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>100.00%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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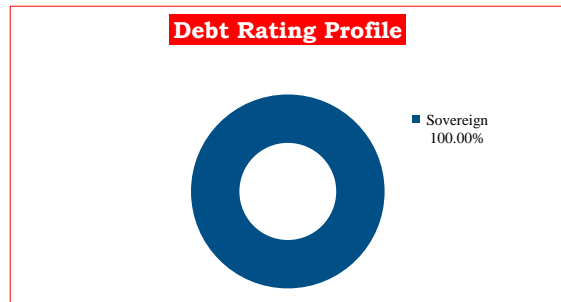
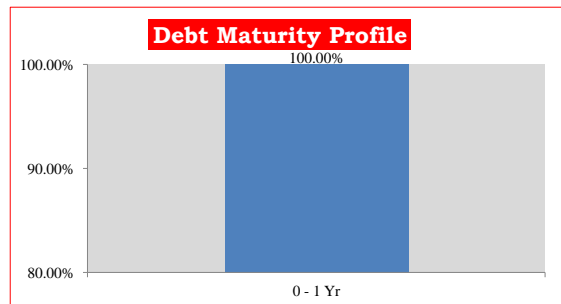
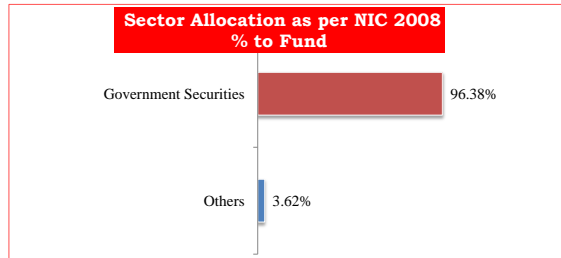
Debt Parameters	
Portfolio Yield (%)	6.18%
Avg Maturity (In Months)	2.38
Modified Duration (In Years)	0.20

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	-	922.30	922.30

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	12	11

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits	100%	100.00%
Govt. Securities	0%	0.00%
Corporate Bonds	0%	0.00%
Equity	0%	0.00%



## Secure Managed Fund - Pension Group - II as on March 31, 2018

**Fund Objective :** To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

<b>SFIN Code</b>	: U LGF04411/02/12SecureMFH101
<b>Inception Date</b>	: 08 Oct 2008
<b>NAV</b>	: 22.2779

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	8.71%	8.23%
5 Years	8.44%	8.61%
4 Years	9.32%	9.70%
3 Years	7.40%	8.12%
2 Years	8.09%	8.06%
1 Year	4.54%	5.11%

# CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Debentures / Bonds	% to Fund
Power Finance Corporation Ltd	9.25%
Power Grid Corporation of India Ltd	9.13%
Rural Electrification Corporation Ltd	7.79%
IDFC Bank Ltd	6.18%
National Thermal Power Corporation Ltd	5.39%
Larsen & Toubro Ltd	3.81%
Bajaj Finance Ltd	3.59%
Indian Railway Finance Corporation Ltd	2.57%
Export and Import Bank of India	2.27%
National Highway Authority Of India	2.23%
Others	9.43%
<b>Total</b>	<b>61.65%</b>

Government Securities	% to Fund
6.68% GOI Mat 17-Sep-2031	7.16%
8.60% GOI Mat 02-Jun-2028	5.71%
7.35% GOI Mat 22-Jun-2024	4.91%
8.15% GOI Mat 24-Nov-2026	3.58%
6.79% GOI Mat 15-May-2027	2.68%
8.40% GOI Mat 28-Jul-2024	2.20%
8.32% GOI Mat 02-Aug-2032	2.05%
9.20% GOI Mat 30-Sep-2030	1.83%
8.17% GOI Mat 01-Dec-2044	1.62%
8.00% Oil Bond Mat 23-Mar-2026	0.67%
Others	1.46%
<b>Total</b>	<b>33.88%</b>

**Deposits, Money Mkt Securities and Net Current Assets. 4.48%**

**Grand Total 100.00%**

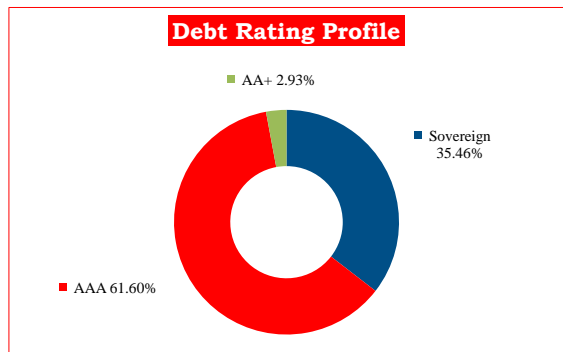
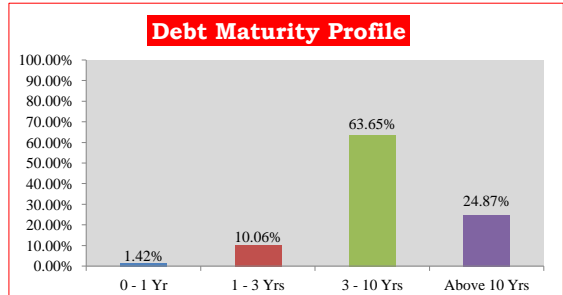
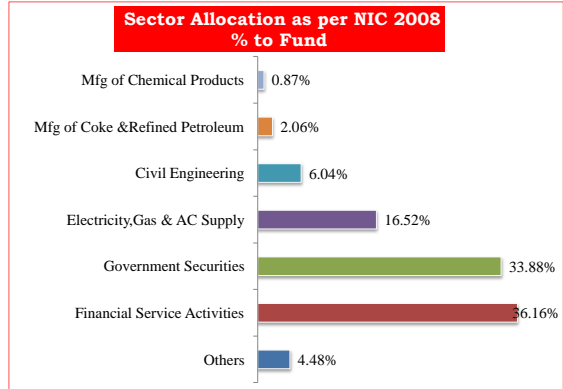
Debt Parameters	
Portfolio Yield (%)	7.72%
Avg Maturity (In Months)	89.20
Modified Duration (In Years)	4.96

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	13,523.56	633.91	14,157.46

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	13	4

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 25%	1.37%
Public Deposits		
Govt. Securities	75% to 100%	95.52%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	3.11%



## Stable Managed Fund - Pension Group - II as on March 31, 2018

**Fund Objective :** To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

<b>SFIN Code</b>	: ULGF04811/02/12StableMFII101
<b>Inception Date</b>	: 08 Oct 2008
<b>NAV</b>	: 19.3778

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.20%	8.26%
5 Years	6.73%	8.56%
4 Years	6.56%	8.51%
3 Years	5.91%	7.91%
2 Years	5.39%	7.63%
1 Year	4.90%	6.17%

# CRISIL Short Term Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Debentures / Bonds	% to Fund
Rural Electrification Corporation Ltd	8.96%
Indian Railway Finance Corporation Ltd	8.14%
Power Grid Corporation of India Ltd	7.94%
Ultratech Cement Ltd	7.77%
Sundaram Finance Ltd	7.74%
National Hydroelectric Power Corporation Ltd	7.70%
National Bank for Agriculture & Rural Development	5.89%
Bajaj Finance Ltd	4.78%
IL & FS Ltd	4.71%
ICICI Home Finance Company Ltd	4.67%
Others	18.98%
<b>Total</b>	<b>87.28%</b>

Government Securities	% to Fund
5.69% GOI Mat 25-Sep-2018	3.87%
<b>Total</b>	<b>3.87%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>8.85%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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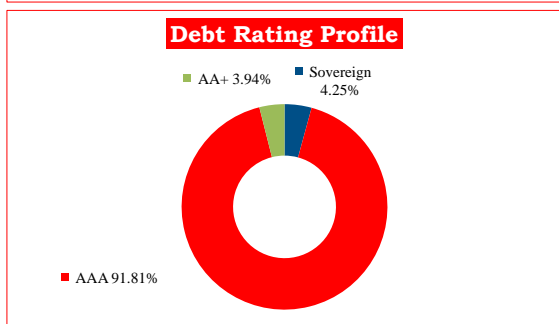
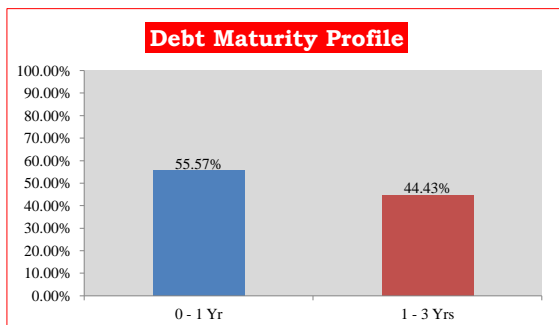
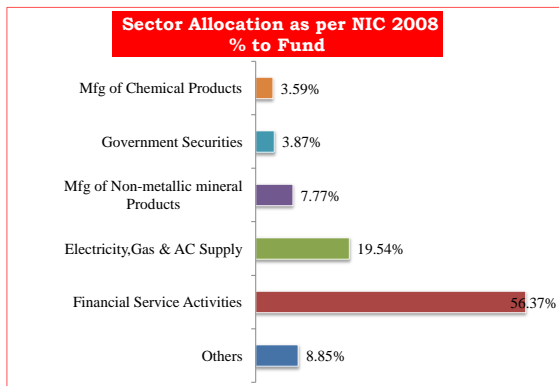
Debt Parameters	
Portfolio Yield (%)	7.34%
Avg Maturity (In Months)	10.22
Modified Duration (In Years)	0.86

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	2,346.83	227.95	2,574.78

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Naveen Sharma	-	15	16

Asset Category	F&U Mandate	% of Actual
Money Market Insts		
Public Deposits	100%	100.00%
Govt. Securities		
Corporate Bonds		
Equity	0%	0.00%



## Balanced Managed Fund - Defined Benefit Group as on March 31, 2018

**Fund Objective :** To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

SFIN Code	: ULGF01128/03/05BalancedMF101
Inception Date	: 28 Mar 2005
NAV	: 94.6516

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	12.88%	10.00%
5 Years	12.25%	10.62%
4 Years	12.99%	10.67%
3 Years	8.14%	7.55%
2 Years	12.71%	11.53%
1 Year	6.83%	7.59%

# 45% BSE -100 55% CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Ltd	5.96%
Reliance Industries Ltd	4.19%
ITC Ltd	3.00%
ICICI Bank Ltd.	2.92%
Infosys Ltd	2.84%
Larsen & Toubro Limited	2.34%
Maruti Suzuki India Ltd	2.25%
Reliance ETF Bank BeES	1.93%
Mahindra & Mahindra Ltd.	1.48%
Kotak Mahindra Bank Limited	1.46%
Tata Consultancy Services Ltd.	1.36%
Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option	1.28%
Tata Motors Limited	1.03%
Shree Cement Limited	0.84%
Hindustan Unilever Limited	0.84%
State Bank of India.	0.79%
HCL Technologies Limited	0.77%
Tata Steel Ltd.	0.73%
Oil & Natural Gas Corporation Ltd.	0.71%
Bharti Airtel Ltd	0.69%
UltraTech Cement Ltd	0.65%
Vedanta Ltd	0.63%
Gas Authority of India Ltd	0.61%
Bharat Electronics Ltd	0.57%
Hindustan Petroleum Corporation Ltd.	0.57%
Sun Pharmaceuticals Industries Ltd.	0.57%
Crompton Greaves Consumer Electricals Ltd	0.56%
Yes Bank Ltd.	0.55%
Power Grid Corporation of India Ltd	0.52%
Others	11.49%
<b>Total</b>	<b>54.13%</b>

Debentures / Bonds	% to Fund
Larsen & Toubro Ltd	6.44%
Nuclear Power Corporation of India Ltd	5.28%
Export and Import Bank of India	1.31%
<b>Total</b>	<b>13.03%</b>

Government Securities	% to Fund
7.35% GOI Mat 22-Jun-2024	10.11%
8.60% GOI Mat 02-Jun-2028	5.66%
8.12% GOI Mat 10-Dec-2020	3.90%
7.72% GOI Mat 25-May-2025	2.56%
8.15% GOI Mat 24-Nov-2026	2.43%
6.35% GOI Mat 02-Jan-2020	1.89%
7.59% GOI Mat 20-Mar-2029	0.56%
<b>Total</b>	<b>27.11%</b>

Deposits, Money Mkt Securities and Net Current Assets.	5.73%
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<b>Grand Total</b>	<b>100.00%</b>
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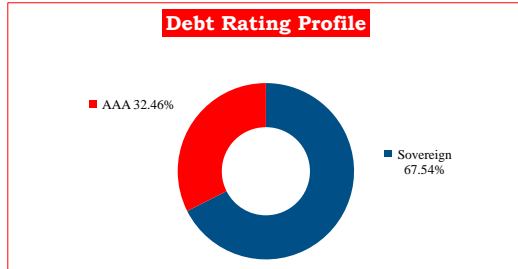
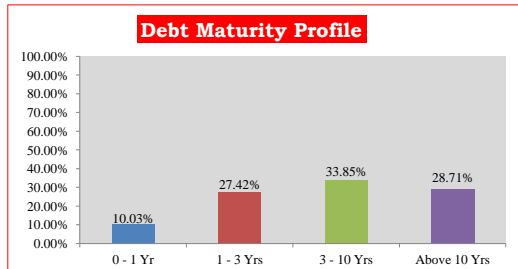
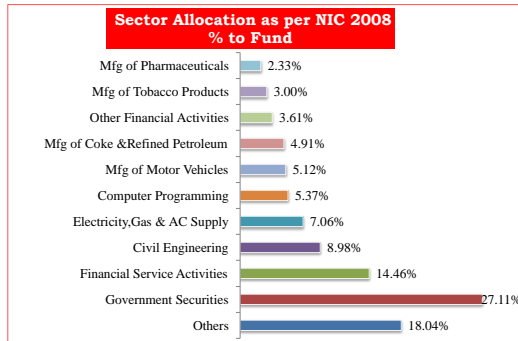
Debt Parameters	
Portfolio Yield (%)	7.43%
Avg Maturity (In Months)	74.58
Modified Duration (In Years)	4.34

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
427.55	317.05	45.27	789.87

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	12	11
Mr Shailesh Dhamankar	3	-	10

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	4.47%
Public Deposits	0% to 15%	0.00%
Govt. Securities		40.14%
Corporate Bonds	20% to 70%	
Equity	30% to 60%	54.13%
Net Current Assets	-	1.26%





## Defensive Managed Fund - Defined Benefit Group as on March 31, 2018

**Fund Objective :** To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

<b>SFIN Code</b>	: ULGF01028/03/05DefensiveF101
<b>Inception Date</b>	: 28 Mar 2005
<b>NAV</b>	: 71.3915

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	10.35%	8.57%
5 Years	10.44%	9.62%
4 Years	11.35%	10.19%
3 Years	8.69%	7.84%
2 Years	10.82%	9.80%
1 Year	7.75%	6.35%

# 22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Ltd	4.08%
Reliance Industries Ltd	2.05%
Larsen & Toubro Limited	1.56%
ITC Ltd	1.53%
Maruti Suzuki India Ltd	1.33%
Infosys Ltd	1.11%
Kotak Mahindra Bank Limited	1.01%
Mahindra & Mahindra Ltd.	0.83%
ICICI Bank Ltd.	0.83%
Bajaj Finance Ltd	0.80%
Tata Consultancy Services Ltd.	0.71%
IndusInd Bank Ltd	0.57%
Yes Bank Ltd.	0.55%
Others	12.13%
<b>Total</b>	<b>29.10%</b>

Debentures / Bonds	% to Fund
International Finance Corporation	1.46%
<b>Total</b>	<b>1.46%</b>

Government Securities	% to Fund
6.05% GOI Mat 02-Feb-2019	18.15%
7.35% GOI Mat 22-Jun-2024	17.53%
8.20% GOI Mat 15-Feb-2022	16.45%
6.68% GOI Mat 17-Sep-2031	5.51%
6.79% GOI Mat 26-Dec-2029	3.17%
8.02% Tamil Nadu Uday Mat 22-Mar-2025	1.03%
7.91% Tamil Nadu Uday Mat 22-Mar-2024	1.02%
7.90% Tamil Nadu Uday Mat 22-Mar-2027	1.02%
7.67% Tamil Nadu Uday Mat 22-Mar-2023	1.02%
7.68% Tamil Nadu Uday Mat 22-Mar-2026	1.01%
Others	0.69%
<b>Total</b>	<b>66.58%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>2.85%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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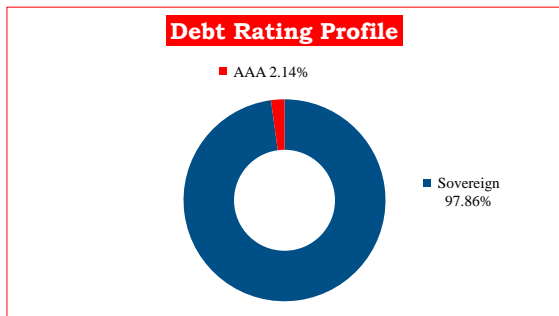
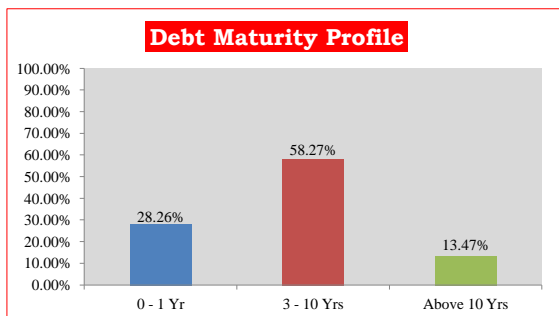
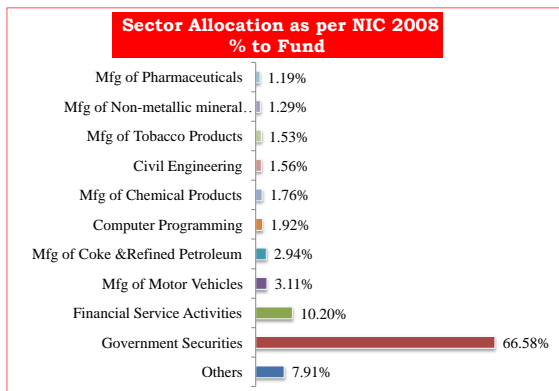
Debt Parameters	
Portfolio Yield (%)	7.17%
Avg Maturity (In Months)	61.59
Modified Duration (In Years)	3.80

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
63.92	149.45	6.27	219.64

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Naveen Sharma	-	15	16
Mr Nishit Dholakia	2	-	13

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	1.50%
Public Deposits	0% to 15%	0.00%
Govt. Securities	50% to 85%	68.04%
Corporate Bonds		
Equity	15% to 30%	29.10%
Net Current Assets	-	1.35%



## Secured Managed Fund - Defined Benefit Group as on March 31, 2018

**Fund Objective :** To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

<b>SFIN Code</b>	: ULGF00928/03/05SecureMgtF101
<b>Inception Date</b>	: 28 Mar 2005
<b>NAV</b>	: 127.2785

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	15.25%	7.14%
5 Years	10.62%	8.61%
4 Years	12.32%	9.70%
3 Years	11.64%	8.12%
2 Years	7.83%	8.06%
1 Year	4.20%	5.11%

# CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Government Securities	% to Fund
6.90% GOI Mat 13-Jul-2019	55.77%
7.59% GOI Mat 20-Mar-2029	22.89%
8.17% GOI Mat 01-Dec-2044	5.05%
8.83% GOI Mat 25-Nov-2023	3.86%
7.80% GOI Mat 11-Apr-2021	3.70%
9.20% GOI Mat 30-Sep-2030	2.70%
<b>Total</b>	<b>93.97%</b>

**Deposits, Money Mkt Securities and Net Current Assets. 6.03%**

**Grand Total 100.00%**

Debt Parameters	
Portfolio Yield (%)	7.00%
Avg Maturity (In Months)	64.14
Modified Duration (In Years)	3.42

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	7.77	0.50	8.27

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	13	4

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	4.18%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	93.97%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	1.85%

