

# Annual Report for Policy Holders - Economic Update

March 2019



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## Balanced Managed Fund - Old Group as on March 31, 2019

**Fund Objective :** To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

<b>SFIN Code</b>	: ULGF00411/08/03BalancedMF101
<b>Inception Date</b>	: 23 Jul 2003
<b>NAV</b>	: 145.8334

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	13.47%	11.18%
5 Years	12.27%	10.39%
4 Years	8.55%	7.98%
3 Years	11.71%	10.78%
2 Years	8.46%	8.44%
1 Year	9.63%	9.29%

# 45% BSE -100 55% CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Limited	6.14%
Reliance Industries Limited	4.37%
Infosys Limited	2.95%
ITC Limited	2.65%
ICICI Bank Limited	2.65%
Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option	2.08%
Reliance ETF Bank BeES	1.93%
Larsen & Toubro Limited	1.92%
Tata Consultancy Services Limited	1.87%
Kotak Mahindra Bank Limited	1.43%
SBI-ETF Nifty Bank	1.21%
Hindustan Unilever Limited	1.05%
Maruti Suzuki India Ltd	1.02%
Axis Bank Limited	0.99%
Mahindra & Mahindra Ltd.	0.86%
Asian Paints (India) Ltd	0.84%
IndusInd Bank Limited	0.77%
Yes Bank Limited	0.72%
HCL Technologies Limited	0.65%
Bajaj Finance Ltd	0.62%
State Bank of India	0.58%
Nestle India Limited	0.56%
Tech Mahindra Limited	0.51%
Others	14.98%
<b>Total</b>	<b>53.34%</b>

Debentures / Bonds	% to Fund
Housing Development Finance Corporation Ltd	6.46%
LIC Housing Finance Ltd	3.04%
Mahindra and Mahindra Financial Services Ltd	2.99%
REC Limited	2.92%
National Bank for Agriculture & Rural Development	1.98%
Indian Railway Finance Corporation Ltd	1.87%
IDFC First Bank Limited	1.78%
Reliance Industries Ltd	1.36%
Nuclear Power Corporation of India Ltd	1.23%
Sundaram Finance Ltd	1.13%
Others	4.72%
<b>Total</b>	<b>29.48%</b>

Government Securities	% to Fund
7.17% GOI Mat 08-Jan-2028	7.65%
8.15% GOI Mat 24-Nov-2026	1.36%
8.30% GOI Mat 31-Dec-2042	1.35%
8.40% GOI Mat 28-Jul-2024	0.93%
7.37% GOI Mat 16-April-2023	0.86%
7.68% GOI Mat 15-Dec-2023	0.50%
7.16% GOI Mat 20-May-2023	0.49%
9.20% GOI Mat 30-Sep-2030	0.49%
8.60% GOI Mat 02-Jun-2028	0.46%
8.17% GOI Mat 01-Dec-2044	0.40%
Others	1.16%
<b>Total</b>	<b>15.65%</b>

**Deposits, Money Mkt Securities and Net Current Assets. 1.54%**

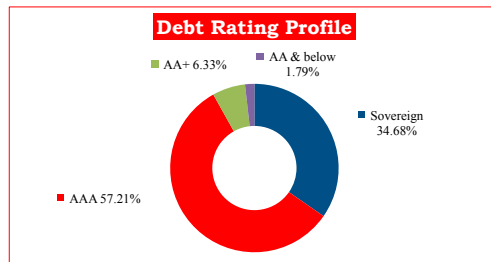
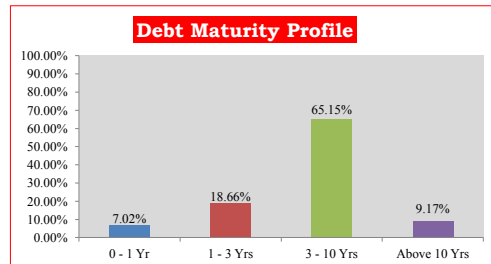
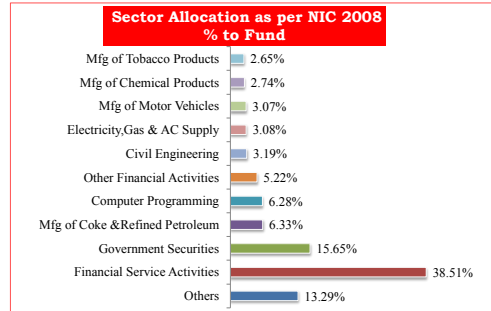
**Grand Total 100.00%**

Debt Parameters	
Portfolio Yield (%)	7.76%
Avg Maturity (In Months)	84.82
Modified Duration (In Years)	4.74

AUM ( ` in Lakhs)			
Equity	Debt	MMI & Others	Total
25,647.53	21,698.25	739.06	48,084.84

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	12	11
Mr Shailesh Dhamankar	3	-	10

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.42%
Public Deposits	0% to 15%	0.00%
Govt. Securities	20% to 70%	45.12%
Corporate Bonds	30% to 60%	53.34%
Equity	-	1.12%
Net Current Assets	-	1.12%



## Defensive Managed Fund - Old Group as on March 31, 2019

**Fund Objective :** To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

<b>SFIN Code</b>	: ULGF00311/08/03DefensiveF101
<b>Inception Date</b>	: 23 Jul 2003
<b>NAV</b>	: 94.4286

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	10.36%	8.90%
5 Years	10.61%	9.75%
4 Years	8.40%	7.87%
3 Years	9.82%	9.20%
2 Years	7.32%	7.18%
1 Year	7.56%	8.01%

# 22.5% BSE-100 77.5% CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Limited	3.56%
Reliance Industries Limited	2.00%
ITC Limited	1.42%
Larsen & Toubro Limited	1.20%
Infosys Limited	1.15%
Bajaj Finance Ltd	0.98%
Kotak Mahindra Bank Limited	0.95%
ICICI Bank Limited	0.93%
Tata Consultancy Services Limited	0.85%
Maruti Suzuki India Ltd	0.57%
State Bank of India	0.50%
Others	8.16%
<b>Total</b>	<b>22.27%</b>

Debentures / Bonds	% to Fund
LIC Housing Finance Ltd	4.99%
REC Limited	4.89%
Can Fin Homes Ltd.	4.61%
Axis Bank Ltd	4.58%
Power Grid Corporation of India Ltd	2.73%
Reliance Industries Ltd	2.72%
Yes Bank Ltd	2.52%
IDFC First Bank Limited	2.15%
East North Interconnection Co Ltd	2.02%
Indian Railway Finance Corporation Ltd	1.70%
Others	10.15%
<b>Total</b>	<b>43.04%</b>

Government Securities	% to Fund
7.17% GOI Mat 08-Jan-2028	6.46%
6.68% GOI Mat 17-Sep-2031	3.98%
7.37% GOI Mat 16-April-2023	2.88%
6.57% GOI Mat 05-Dec-2033	2.77%
8.60% GOI Mat 02-Jun-2028	2.48%
7.68% GOI Mat 15-Dec-2023	1.98%
7.28% GOI Mat 03-Jun-2019	1.92%
7.40% GOI Mat 09-Sep-2035	1.60%
7.72% GOI Mat 26-Oct-2055	1.23%
8.15% GOI Mat 24-Nov-2026	0.92%
Others	3.98%
<b>Total</b>	<b>30.20%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>4.48%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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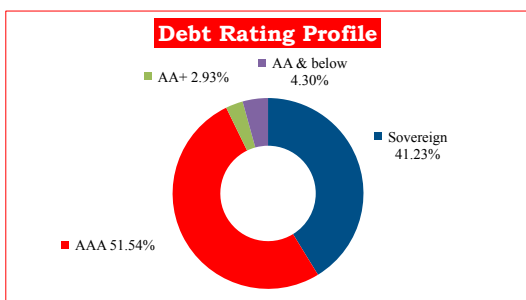
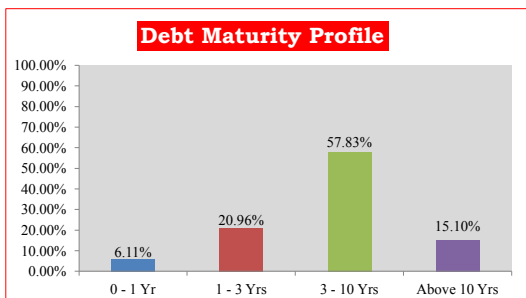
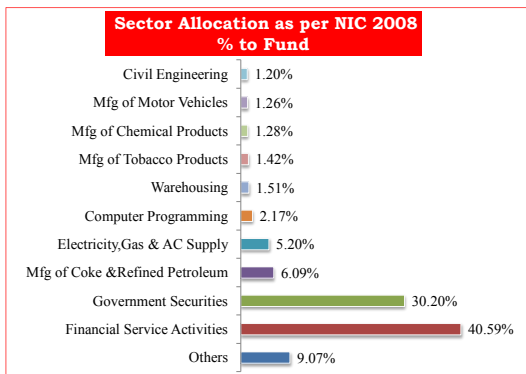
Debt Parameters	
Portfolio Yield (%)	7.65%
Avg Maturity (In Months)	81.62
Modified Duration (In Years)	4.52

### AUM ( ` in Lakhs)

Equity	Debt	MMI & Others	Total
5,805.00	19,090.41	1,168.59	26,064.00

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhalli	-	28	20
Mr Nishit Dholakia	3	-	13

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	2.47%
Public Deposits	0% to 15%	0.00%
Govt. Securities	50% to 85%	73.24%
Corporate Bonds	15% to 30%	22.27%
Equity	-	2.01%
Net Current Assets	-	-



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## Liquid Fund - Old Group as on March 31, 2019

**Fund Objective :** To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

<b>SFIN Code</b>	: ULGF00111/08/03LiquidFund101
<b>Inception Date</b>	: 23 Jul 2003
<b>NAV</b>	: 60.3747

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.27%	6.94%
5 Years	6.82%	7.72%
4 Years	6.37%	7.41%
3 Years	6.00%	7.19%
2 Years	5.64%	7.24%
1 Year	5.91%	7.63%

# CRISIL Liquid Fund Index

Note: Returns over 1 year have been annualized.

### Portfolio

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	100.00%
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<b>Grand Total</b>	100.00%
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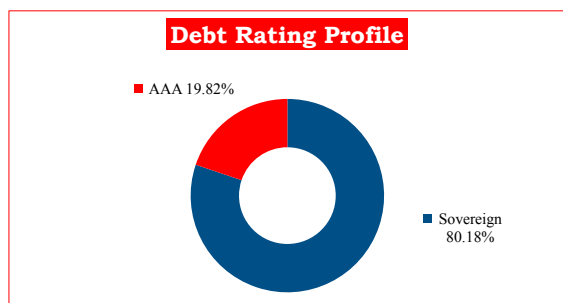
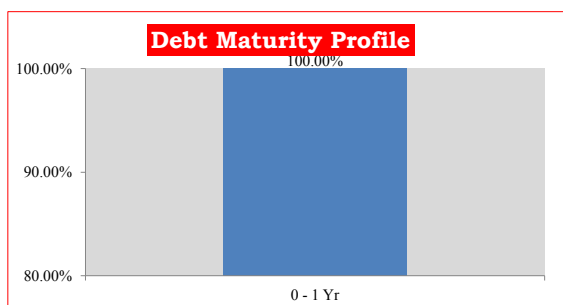
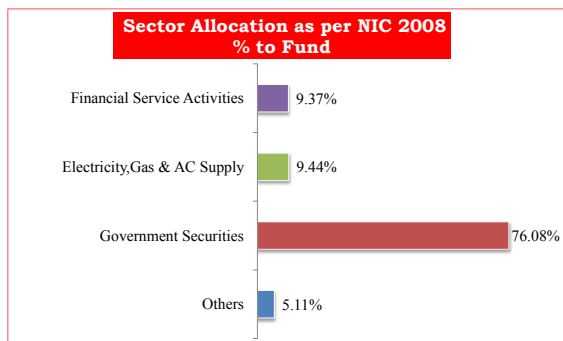
Debt Parameters	
Portfolio Yield (%)	6.78%
Avg Maturity (In Months)	2.09
Modified Duration (In Years)	0.17

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	-	1,269.46	1,269.46

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	12	11

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities	0%	0.00%
Corporate Bonds		
Equity	0%	0.00%



## Secured Managed Fund - Old Group as on March 31, 2019

**Fund Objective :** To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

<b>SFIN Code</b>	: ULGF00211/08/03SecureMgtF101
<b>Inception Date</b>	: 23 Jul 2003
<b>NAV</b>	: 60.9342

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.28%	6.63%
5 Years	9.21%	9.10%
4 Years	7.58%	7.77%
3 Years	7.92%	7.61%
2 Years	6.06%	5.91%
1 Year	7.33%	6.72%

# CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Debentures / Bonds	% to Fund
IDFC First Bank Limited	7.33%
REC Limited	6.65%
National Thermal Power Corporation Ltd	5.45%
Indian Railway Finance Corporation Ltd	4.92%
National Highway Authority Of India	4.91%
Power Finance Corporation Ltd	4.01%
HDB Financial Services Ltd	4.00%
Power Grid Corporation of India Ltd	3.89%
National Bank for Agriculture & Rural Development	3.71%
Housing Development Finance Corporation Ltd	3.53%
Others	11.92%
<b>Total</b>	<b>60.33%</b>

Government Securities	% to Fund
7.17% GOI Mat 08-Jan-2028	7.77%
7.37% GOI Mat 16-April-2023	5.23%
8.60% GOI Mat 02-Jun-2028	4.64%
8.30% GOI Mat 31-Dec-2042	3.19%
8.15% GOI Mat 24-Nov-2026	3.05%
7.06% GOI Mat 10-Oct-2046	1.94%
8.32% GOI Mat 02-Aug-2032	1.61%
6.57% GOI Mat 05-Dec-2033	1.47%
8.00% Oil Bond Mat 23-Mar-2026	1.05%
8.40% GOI Mat 28-Jul-2024	1.02%
Others	2.97%
<b>Total</b>	<b>33.94%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>5.73%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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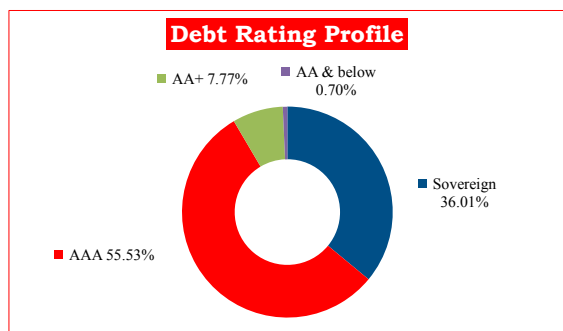
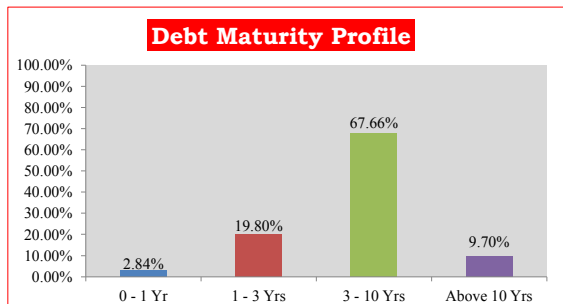
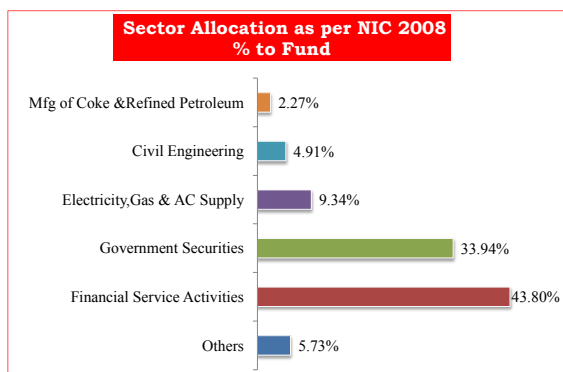
Debt Parameters	
Portfolio Yield (%)	7.73%
Avg Maturity (In Months)	87.90
Modified Duration (In Years)	4.74

**AUM (₹ in Lakhs)**

Equity	Debt	MMI & Others	Total
-	9,551.57	580.93	10,132.50

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	28	20

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	2.76%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	94.27%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	2.98%



## Balanced Managed Fund - Life Group as on March 31, 2019

**Fund Objective :** To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

SFIN Code	: ULGF02525/02/12BalancedMF101
Inception Date	: 02 Jan 2004
NAV	: 115.9529

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	11.87%	9.39%
5 Years	12.05%	10.39%
4 Years	8.23%	7.98%
3 Years	11.15%	10.78%
2 Years	7.81%	8.44%
1 Year	8.29%	9.29%

# 45% BSE -100 55% CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Limited	7.55%
Reliance Industries Limited	4.47%
Infosys Limited	3.45%
ICICI Bank Limited	3.30%
ITC Limited	3.00%
Larsen & Toubro Limited	1.85%
Kotak Mahindra Bank Limited	1.73%
Tata Consultancy Services Limited	1.69%
State Bank of India	1.67%
Hindustan Unilever Limited	1.43%
Yes Bank Limited	1.37%
Axis Bank Limited	1.32%
Maruti Suzuki India Ltd	1.07%
Asian Paints (India) Ltd	0.91%
SBI Life Insurance Company Limited	0.73%
IndusInd Bank Limited	0.72%
Bajaj Finance Ltd	0.68%
Mahindra & Mahindra Ltd.	0.67%
Tech Mahindra Limited	0.65%
HCL Technologies Limited	0.61%
Coal India Limited	0.57%
Hero Motocorp Limited	0.55%
National Thermal Power Corporation Ltd.	0.55%
Jagran Prakashan Limited	0.55%
Dr Reddys Laboratories Limited	0.51%
Others	11.82%
<b>Total</b>	<b>53.44%</b>

Debentures / Bonds	% to Fund
Housing Development Finance Corporation Ltd	7.59%
LIC Housing Finance Ltd	2.60%
Reliance Industries Ltd	2.57%
L&T Shipbuilding Ltd	2.35%
Mahindra and Mahindra Financial Services Ltd	2.01%
Power Grid Corporation of India Ltd	1.95%
National Bank for Agriculture & Rural Development	1.39%
Indian Railway Finance Corporation Ltd	1.38%
Sundaram Finance Ltd	1.17%
National Thermal Power Corporation Ltd	1.11%
Others	4.66%
<b>Total</b>	<b>28.79%</b>

Government Securities	% to Fund
7.17% GOI Mat 08-Jan-2028	5.56%
8.15% GOI Mat 24-Nov-2026	2.51%
8.60% GOI Mat 02-Jun-2028	2.24%
8.30% GOI Mat 31-Dec-2042	1.96%
8.40% GOI Mat 28-Jul-2024	1.28%
8.28% GOI Mat 15-Feb-2032	1.05%
8.00% Oil Bond Mat 23-Mar-2026	0.51%
7.68% GOI Mat 15-Dec-2023	0.49%
7.16% GOI Mat 20-May-2023	0.49%
9.23% GOI Mat 23-Dec-2043	0.40%
Others	0.36%
<b>Total</b>	<b>16.84%</b>

Deposits, Money Mkt Securities and Net Current Assets.	0.93%
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<b>Grand Total</b>	<b>100.00%</b>
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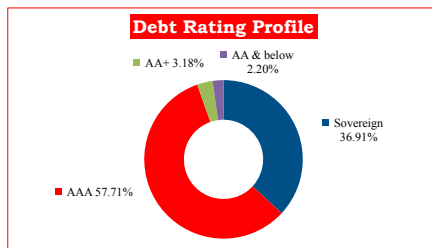
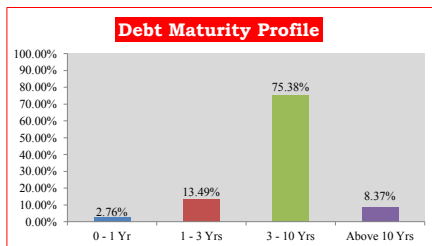
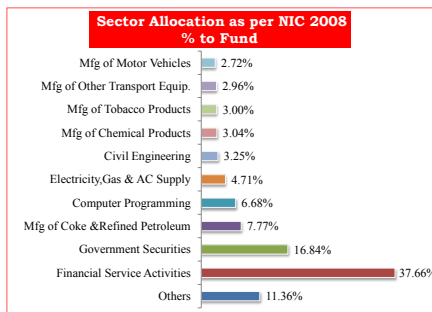
Debt Parameters	
Portfolio Yield (%)	7.61%
Avg Maturity (in Months)	89.38
Modified Duration (In Years)	4.94

AUM ( in Lakhs)

Equity	Debt	MMI & Others	Total
10,212.72	8,719.47	177.36	19,109.55

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	12	11
Mr Priyank Singhal	9	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.13%
Public Deposits	0% to 15%	0.00%
Govt. Securities	20% to 70%	45.63%
Corporate Bonds	30% to 60%	53.44%
Equity	-	0.80%
Net Current Assets	-	-





**Balanced Managed Fund - Pension Group as on March 31, 2019**

**Fund Objective :** To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

<b>SFIN Code</b>	: U LGF03218/02/12BalancedMF101
<b>Inception Date</b>	: 02 Jan 2004
<b>NAV</b>	: 110.6063

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	11.52%	9.39%
5 Years	11.99%	10.39%
4 Years	8.48%	7.98%
3 Years	11.22%	10.78%
2 Years	8.02%	8.44%
1 Year	8.55%	9.29%

# 45% BSE -100 55% CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

**Portfolio**

Equity	% to Fund
HDFC Bank Limited	7.63%
Reliance Industries Limited	4.48%
Infosys Limited	3.49%
ICICI Bank Limited	3.34%
ITC Limited	3.03%
Larsen & Toubro Limited	1.86%
Kotak Mahindra Bank Limited	1.74%
Tata Consultancy Services Limited	1.71%
State Bank of India	1.69%
Hindustan Unilever Limited	1.46%
Axis Bank Limited	1.33%
Maruti Suzuki India Ltd	1.09%
Yes Bank Limited	0.97%
Asian Paints (India) Ltd	0.92%
IndusInd Bank Limited	0.73%
Bajaj Finance Ltd	0.69%
Mahindra & Mahindra Ltd.	0.68%
Tech Mahindra Limited	0.66%
HCL Technologies Limited	0.62%
Coal India Limited	0.58%
National Thermal Power Corporation Ltd.	0.56%
Hero Motocorp Limited	0.56%
Dr Reddys Laboratories Limited	0.52%
Others	12.18%
<b>Total</b>	<b>52.49%</b>

Debentures / Bonds	% to Fund
Housing Development Finance Corporation Ltd	8.27%
LIC Housing Finance Ltd	3.68%
REC Limited	2.10%
Sundaram Finance Ltd	2.09%
Indian Railway Finance Corporation Ltd	1.38%
Mahindra and Mahindra Financial Services Ltd	1.24%
Power Grid Corporation of India Ltd	1.24%
National Bank for Agriculture & Rural Development	1.14%
Reliance Industries Ltd	1.09%
IDFC First Bank Limited	1.06%
Others	4.56%
<b>Total</b>	<b>27.85%</b>

Government Securities	% to Fund
7.17% GOI Mat 08-Jan-2028	6.94%
8.60% GOI Mat 02-Jun-2028	2.41%
8.15% GOI Mat 24-Nov-2026	2.37%
7.37% GOI Mat 16-April-2023	1.53%
8.30% GOI Mat 31-Dec-2042	1.13%
8.40% GOI Mat 28-Jul-2024	1.10%
7.68% GOI Mat 15-Dec-2023	0.50%
7.16% GOI Mat 20-May-2023	0.49%
8.00% Oil Bond Mat 23-Mar-2026	0.36%
9.23% GOI Mat 23-Dec-2043	0.34%
Others	0.41%
<b>Total</b>	<b>17.60%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>2.06%</b>
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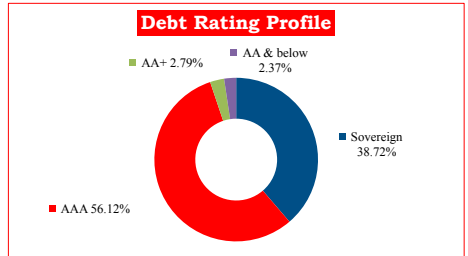
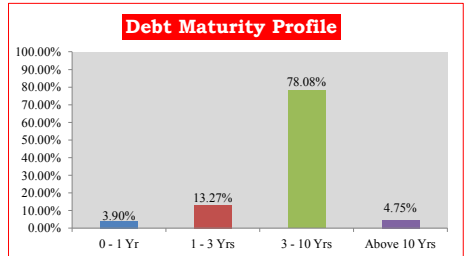
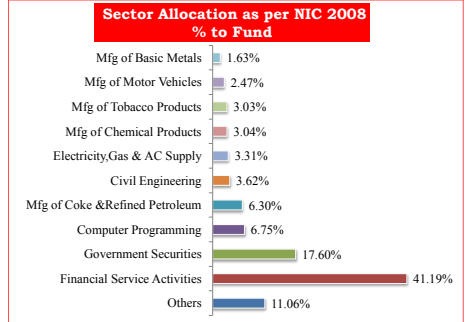
<b>Grand Total</b>	<b>100.00%</b>
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Debt Parameters	
Portfolio Yield (%)	7.69%
Avg Maturity (In Months)	86.48
Modified Duration (In Years)	4.93

AUM ( in Lakhs)			
Equity	Debt	MMI & Others	Total
10,413.43	9,015.94	409.25	19,838.62

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	12	11
Mr Priyank Singhal	9	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.68%
Public Deposits	0% to 15%	0.00%
Govt. Securities	20% to 70%	45.45%
Corporate Bonds		
Equity	30% to 60%	52.49%
Net Current Assets	-	1.38%



## Defensive Managed Fund - Life Group as on March 31, 2019

**Fund Objective :** To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

<b>SFIN Code</b>	: ULGF02425/02/12DefensiveF101
<b>Inception Date</b>	: 02 Jan 2004
<b>NAV</b>	: 83.0479

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	9.56%	7.98%
5 Years	10.38%	9.75%
4 Years	7.97%	7.87%
3 Years	9.19%	9.20%
2 Years	6.75%	7.18%
1 Year	7.10%	8.01%

# 22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Limited	3.36%
Reliance Industries Limited	1.98%
Infosys Limited	1.54%
ICICI Bank Limited	1.49%
ITC Limited	1.33%
Larsen & Toubro Limited	0.82%
Kotak Mahindra Bank Limited	0.77%
Tata Consultancy Services Limited	0.75%
State Bank of India	0.74%
Yes Bank Limited	0.64%
Hindustan Unilever Limited	0.64%
Axis Bank Limited	0.59%
Others	9.43%
<b>Total</b>	<b>24.09%</b>

Debentures / Bonds	% to Fund
LIC Housing Finance Ltd	3.12%
REC Limited	2.93%
Reliance Industries Ltd	2.71%
Mahindra Vehicle Manufacturers Ltd	2.51%
Bajaj Finance Ltd	2.48%
IDFC First Bank Limited	2.44%
Citicorp Finance (India) Limited	2.42%
Indian Railway Finance Corporation Ltd	2.20%
East North Interconnection Co Ltd	1.75%
Power Finance Corporation Ltd	1.73%
Others	13.98%
<b>Total</b>	<b>38.25%</b>

Government Securities	% to Fund
7.17% GOI Mat 08-Jan-2028	7.87%
7.28% GOI Mat 03-Jun-2019	4.45%
6.68% GOI Mat 17-Sep-2031	4.40%
7.37% GOI Mat 16-April-2023	2.90%
8.60% GOI Mat 02-Jun-2028	2.23%
6.57% GOI Mat 05-Dec-2033	2.15%
7.40% GOI Mat 09-Sep-2035	2.13%
7.72% GOI Mat 26-Oct-2055	1.43%
8.15% GOI Mat 24-Nov-2026	1.16%
7.95% GOI Mat 28-Aug-2032	1.05%
Others	5.68%
<b>Total</b>	<b>35.45%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>2.20%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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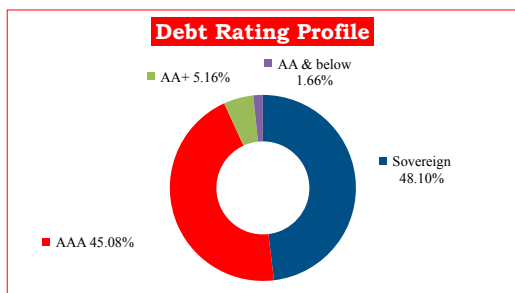
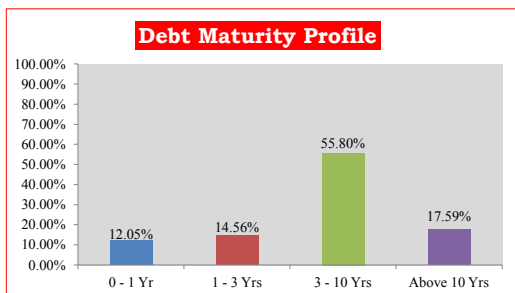
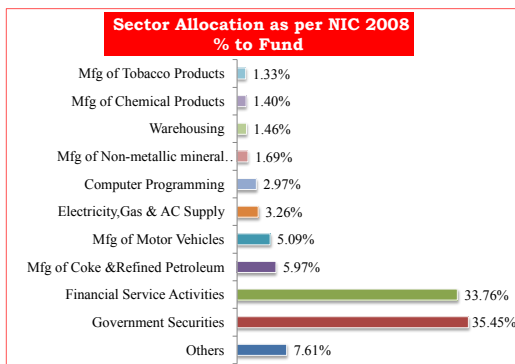
Debt Parameters	
Portfolio Yield (%)	7.63%
Avg Maturity (In Months)	85.44
Modified Duration (In Years)	4.64

### AUM ( in Lakhs)

Equity	Debt	MMI & Others	Total
21,709.40	66,414.07	1,985.32	90,108.79

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	28	20
Mr Priyank Singhal	9	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.31%
Public Deposits	0% to 15%	0.00%
Govt. Securities	50% to 85%	73.70%
Corporate Bonds		
Equity	15% to 30%	24.09%
Net Current Assets	-	1.89%



## Defensive Managed Fund - Pension Group as on March 31, 2019

**Fund Objective :** To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

<b>SFIN Code</b>	: ULGF03118/02/12DefensiveF101
<b>Inception Date</b>	: 02 Jan 2004
<b>NAV</b>	: 75.2318

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	8.85%	7.98%
5 Years	10.42%	9.75%
4 Years	8.05%	7.87%
3 Years	9.46%	9.20%
2 Years	6.98%	7.18%
1 Year	7.49%	8.01%

# 22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Limited	3.46%
Reliance Industries Limited	2.00%
Infosys Limited	1.58%
ICICI Bank Limited	1.51%
ITC Limited	1.37%
Larsen & Toubro Limited	0.85%
Kotak Mahindra Bank Limited	0.79%
Tata Consultancy Services Limited	0.78%
State Bank of India	0.76%
Hindustan Unilever Limited	0.66%
Axis Bank Limited	0.60%
Yes Bank Limited	0.59%
Others	9.53%
<b>Total</b>	<b>24.49%</b>

Debentures / Bonds	% to Fund
Indian Railway Finance Corporation Ltd	5.47%
REC Limited	4.58%
Power Finance Corporation Ltd	2.68%
IDFC First Bank Limited	2.50%
LIC Housing Finance Ltd	2.42%
State Bank of India	2.05%
East North Interconnection Co Ltd	2.04%
Yes Bank Ltd	1.84%
ICICI Bank Ltd	1.61%
Mahindra & Mahindra Ltd	1.55%
Others	12.98%
<b>Total</b>	<b>39.72%</b>

Government Securities	% to Fund
7.17% GOI Mat 08-Jan-2028	7.55%
6.68% GOI Mat 17-Sep-2031	5.88%
7.37% GOI Mat 16-April-2023	3.02%
6.57% GOI Mat 05-Dec-2033	2.84%
8.60% GOI Mat 02-Jun-2028	2.61%
7.40% GOI Mat 09-Sep-2035	1.29%
7.72% GOI Mat 26-Oct-2055	1.26%
8.15% GOI Mat 24-Nov-2026	1.22%
8.28% GOI Mat 21-Sep-2027	1.21%
7.95% GOI Mat 28-Aug-2032	0.94%
Others	4.31%
<b>Total</b>	<b>32.12%</b>

**Deposits, Money Mkt Securities and Net Current Assets. 3.67%**

**Grand Total 100.00%**

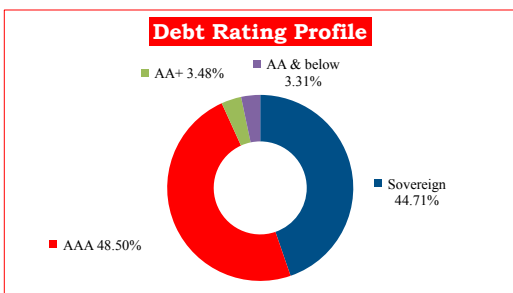
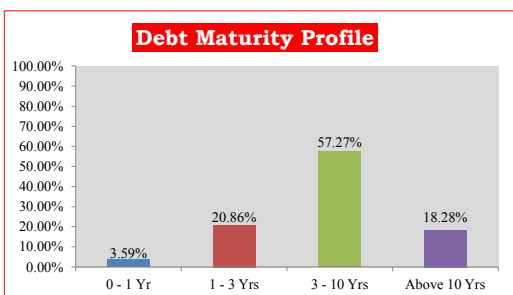
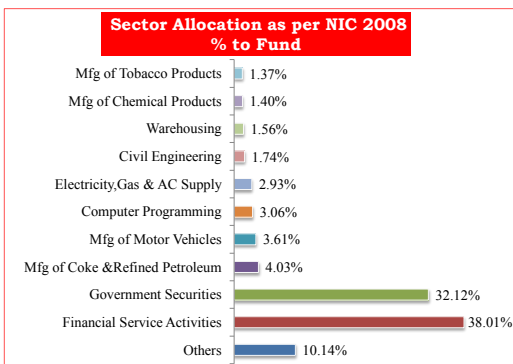
Debt Parameters	
Portfolio Yield (%)	7.71%
Avg Maturity (In Months)	89.07
Modified Duration (In Years)	4.87

### AUM ( in Lakhs)

Equity	Debt	MMI & Others	Total
3,795.94	11,136.92	568.47	15,501.33

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	28	20
Mr Priyank Singhal	9	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	2.01%
Public Deposits	0% to 15%	0.00%
Govt. Securities	50% to 85%	71.84%
Corporate Bonds		
Equity	15% to 30%	24.49%
Net Current Assets	-	1.66%



## Growth Fund - Pension Group as on March 31, 2019

**Fund Objective :** To generate long term capital appreciation from a diversified portfolio of equity and equity related securities.

<b>SFIN Code</b>	: ULGF03318/02/12GrowthFund101
<b>Inception Date</b>	: 02 Jan 2004
<b>NAV</b>	: 178.5167

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	14.66%	12.81%
5 Years	15.00%	11.98%
4 Years	11.56%	8.23%
3 Years	17.27%	14.65%
2 Years	10.49%	11.53%
1 Year	12.10%	12.44%

# BSE-100

Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
Reliance Industries Limited	9.62%
ITC Limited	7.53%
Infosys Limited	6.39%
ICICI Bank Limited	6.31%
Larsen & Toubro Limited	4.90%
Kotak Mahindra Bank Limited	4.43%
State Bank of India	4.33%
Tata Consultancy Services Limited	3.30%
Maruti Suzuki India Ltd	2.53%
HCL Technologies Limited	2.25%
Sun Pharmaceuticals Industries Limited	1.92%
Dr Reddys Laboratories Limited	1.86%
Yes Bank Limited	1.83%
Godrej Consumer Products Limited	1.82%
Tech Mahindra Limited	1.76%
HDFC Bank Limited	1.76%
IndusInd Bank Limited	1.74%
Mahindra & Mahindra Ltd.	1.73%
Jagran Prakashan Limited	1.63%
Bharti Airtel Ltd	1.59%
Axis Bank Limited	1.52%
Tata Steel Limited	1.47%
Bajaj Auto Ltd.	1.43%
Oil & Natural Gas Corporation Ltd.	1.33%
Vedanta Ltd	1.24%
Tata Motors Limited	1.19%
UltraTech Cement Limited	1.16%
Bharat Petroleum Corporation Ltd	1.13%
Coal India Limited	1.13%
Adani Port & Special Economic Zone Ltd	1.11%
Hindalco Industries Limited	1.09%
Gas Authority of India Limited	1.08%
Cipla Limited	0.98%
Eicher Motors Limited	0.92%
Bosch Ltd	0.81%
Aurobindo Pharma Ltd	0.80%
Bharti Infratel Ltd	0.80%
Bajaj Finserv Ltd	0.78%
Nestle India Limited	0.73%
Power Grid Corporation of India Ltd	0.73%
Indian Oil Corporation Ltd	0.71%
Zee Entertainment Enterprises Limited	0.66%
Ambuja Cements Ltd.	0.63%
6% Cumulative Redeemable Non Convrt Pref shares Zee Entmtm Enrprises Lt	0.62%
Associated Cement Co Ltd.	0.52%
Others	2.65%
<b>Total</b>	<b>96.45%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>3.55%</b>
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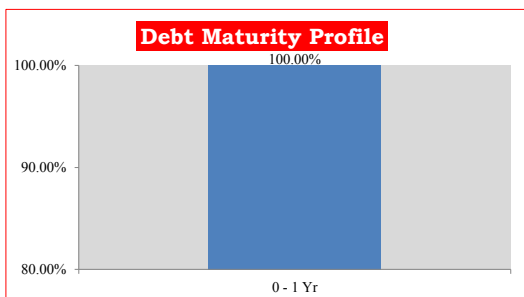
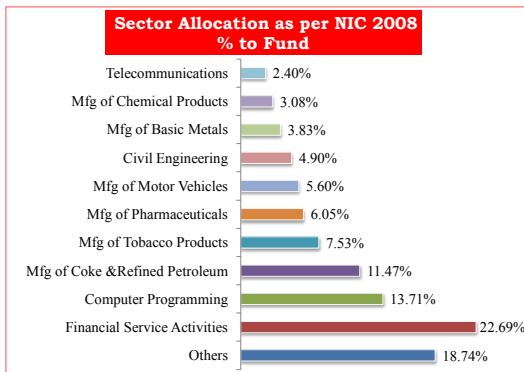
<b>Grand Total</b>	<b>100.00%</b>
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**AUM ( ` in Lakhs)**

Equity	Debt	MMI & Others	Total
43.31	-	1.59	44.91

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Priyank Singhal	9	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	1.26%
Public Deposits	0%	0.00%
Govt. Securities	0%	0.00%
Corporate Bonds		
Equity	95% to 100%	96.45%
Net Current Assets	-	2.28%



## Liquid Fund - Life Group as on March 31, 2019

**Fund Objective :** To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

<b>SFIN Code</b>	: ULGF02225/02/12LiquidFund101
<b>Inception Date</b>	: 02 Jan 2004
<b>NAV</b>	: 59.7303

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.42%	7.03%
5 Years	6.83%	7.72%
4 Years	6.40%	7.41%
3 Years	6.04%	7.19%
2 Years	5.67%	7.24%
1 Year	5.93%	7.63%

# CRISIL Liquid Fund Index

Note: Returns over 1 year have been annualized.

### Portfolio

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>100.00%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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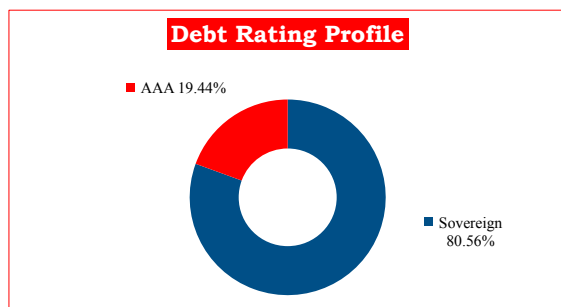
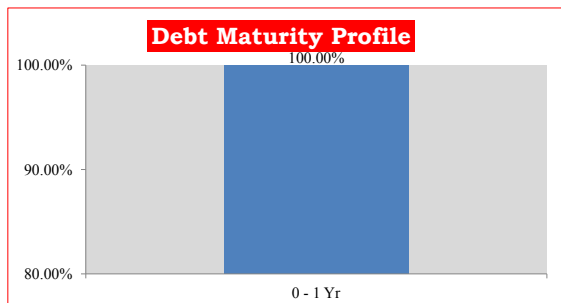
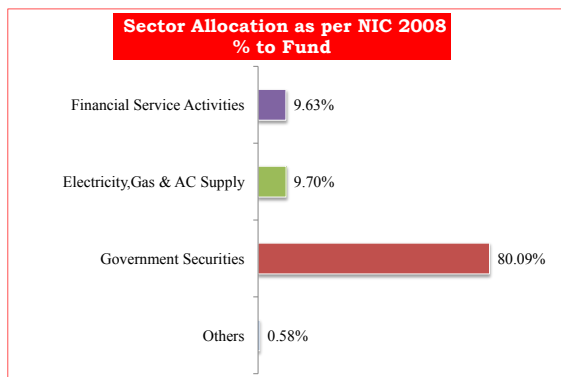
Debt Parameters	
Portfolio Yield (%)	6.77%
Avg Maturity (In Months)	1.81
Modified Duration (In Years)	0.15

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	-	2,573.70	2,573.70

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	12	11

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities	0%	0.00%
Corporate Bonds		
Equity		0.00%



## Liquid Fund - Pension Group as on March 31, 2019

**Fund Objective :** To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

<b>SFIN Code</b>	: ULGF02918/02/12LiquidFund101
<b>Inception Date</b>	: 02 Jan 2004
<b>NAV</b>	: 59.9232

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.44%	7.03%
5 Years	6.76%	7.72%
4 Years	6.32%	7.41%
3 Years	5.89%	7.19%
2 Years	5.55%	7.24%
1 Year	5.84%	7.63%

# CRISIL Liquid Fund Index

Note: Returns over 1 year have been annualized.

### Portfolio

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>100.00%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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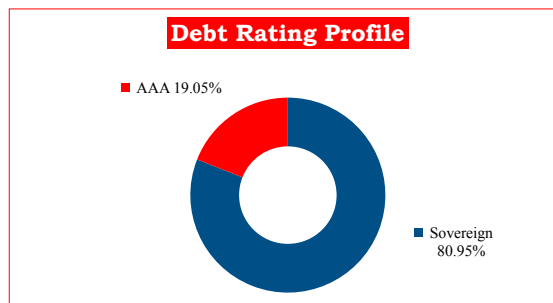
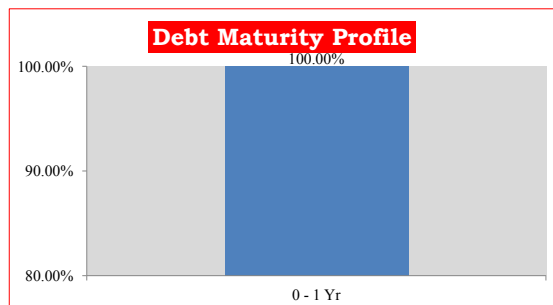
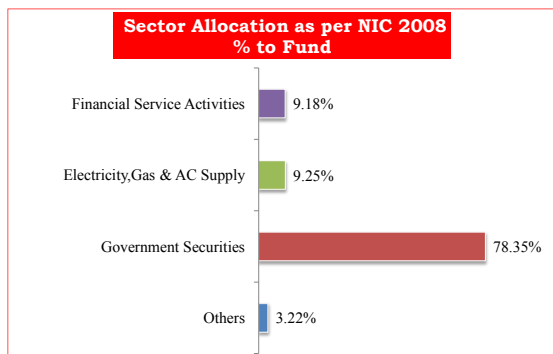
Debt Parameters	
Portfolio Yield (%)	6.76%
Avg Maturity (In Months)	2.06
Modified Duration (In Years)	0.17

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	-	647.62	647.62

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	12	11

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities	0%	0.00%
Corporate Bonds		
Equity		0.00%



## Secured Managed Fund - Life Group as on March 31, 2019

**Fund Objective :** To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

<b>SFIN Code</b>	: ULGF02325/02/12SecureMgtF101
<b>Inception Date</b>	: 02 Jan 2004
<b>NAV</b>	: 61.6168

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.59%	6.58%
5 Years	9.30%	9.10%
4 Years	7.80%	7.77%
3 Years	8.21%	7.61%
2 Years	6.42%	5.91%
1 Year	7.88%	6.72%

# CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Debentures / Bonds	% to Fund
Power Grid Corporation of India Ltd	9.73%
LIC Housing Finance Ltd	7.29%
Indian Railway Finance Corporation Ltd	5.60%
National Bank for Agriculture & Rural Development	4.58%
REC Limited	4.23%
National Highway Authority Of India	3.77%
Nuclear Power Corporation of India Ltd	3.19%
Housing Development Finance Corporation Ltd	3.06%
IDFC First Bank Limited	2.95%
Bajaj Finance Ltd	2.91%
Others	15.40%
<b>Total</b>	<b>62.71%</b>

Government Securities	% to Fund
8.60% GOI Mat 02-Jun-2028	6.04%
7.37% GOI Mat 16-April-2023	5.37%
8.15% GOI Mat 24-Nov-2026	3.82%
8.30% GOI Mat 31-Dec-2042	2.85%
6.57% GOI Mat 05-Dec-2033	2.73%
7.17% GOI Mat 08-Jan-2028	2.65%
7.06% GOI Mat 10-Oct-2046	2.20%
8.32% GOI Mat 02-Aug-2032	1.81%
8.40% GOI Mat 28-Jul-2024	1.48%
7.68% GOI Mat 15-Dec-2023	0.96%
Others	3.38%
<b>Total</b>	<b>33.28%</b>

**Deposits, Money Mkt Securities and Net Current Assets. 4.02%**

**Grand Total 100.00%**

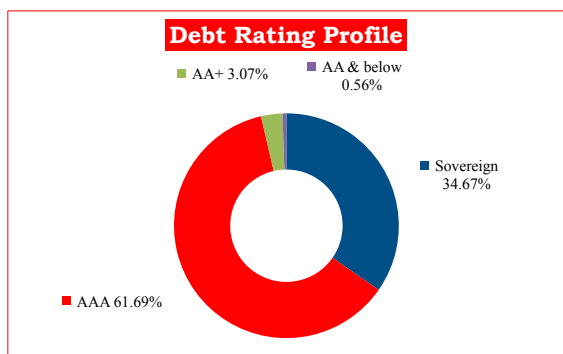
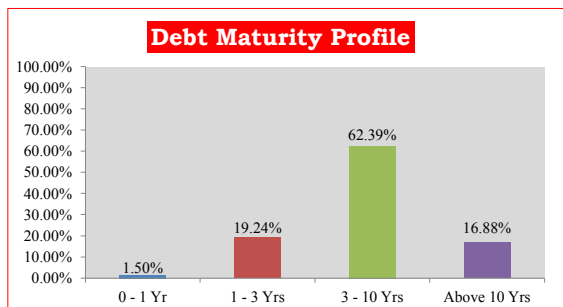
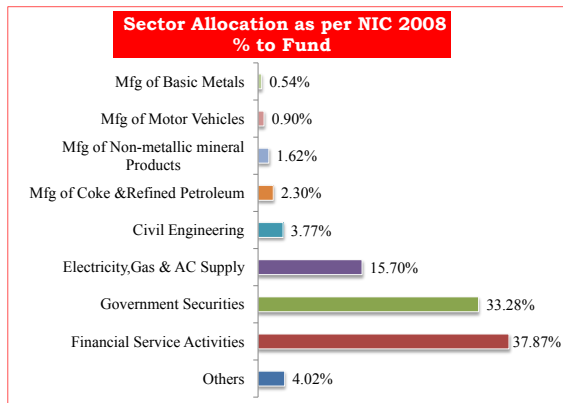
Debt Parameters	
Portfolio Yield (%)	7.75%
Avg Maturity (In Months)	93.35
Modified Duration (In Years)	5.04

**AUM (₹ in Lakhs)**

Equity	Debt	MMI & Others	Total
-	55,365.97	2,316.06	57,682.04

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	28	20

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	1.46%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	95.98%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	2.55%



## Secured Managed Fund - Pension Group as on March 31, 2019

**Fund Objective :** To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

<b>SFIN Code</b>	: ULGF03018/02/12SecureMgtF101
<b>Inception Date</b>	: 02 Jan 2004
<b>NAV</b>	: 60.6498

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.48%	6.58%
5 Years	9.30%	9.10%
4 Years	7.76%	7.77%
3 Years	8.19%	7.61%
2 Years	6.38%	5.91%
1 Year	7.86%	6.72%

# CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Debentures / Bonds	% to Fund
Power Grid Corporation of India Ltd	9.61%
Indian Railway Finance Corporation Ltd	7.84%
LIC Housing Finance Ltd	6.99%
REC Limited	6.59%
National Bank for Agriculture & Rural Development	5.80%
Bajaj Finance Ltd	4.05%
National Highway Authority Of India	3.84%
IDFC First Bank Limited	3.77%
Nuclear Power Corporation of India Ltd	3.25%
Housing Development Finance Corporation Ltd	2.68%
Others	9.79%
<b>Total</b>	<b>64.21%</b>

Government Securities	% to Fund
8.60% GOI Mat 02-Jun-2028	5.79%
7.37% GOI Mat 16-April-2023	5.25%
8.15% GOI Mat 24-Nov-2026	4.29%
8.30% GOI Mat 31-Dec-2042	3.22%
7.17% GOI Mat 08-Jan-2028	2.43%
8.32% GOI Mat 02-Aug-2032	2.43%
7.06% GOI Mat 10-Oct-2046	1.96%
8.40% GOI Mat 28-Jul-2024	1.87%
6.57% GOI Mat 05-Dec-2033	1.50%
8.00% Oil Bond Mat 23-Mar-2026	1.21%
Others	3.33%
<b>Total</b>	<b>33.28%</b>

**Deposits, Money Mkt Securities and Net Current Assets. 2.51%**

**Grand Total 100.00%**

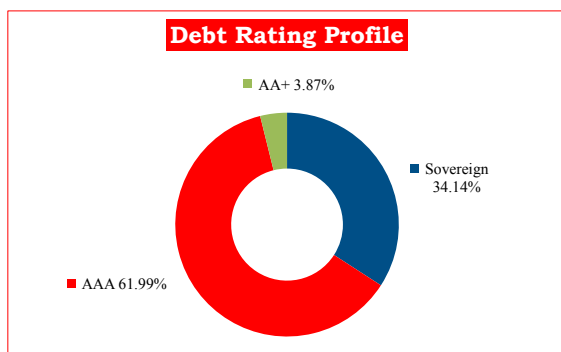
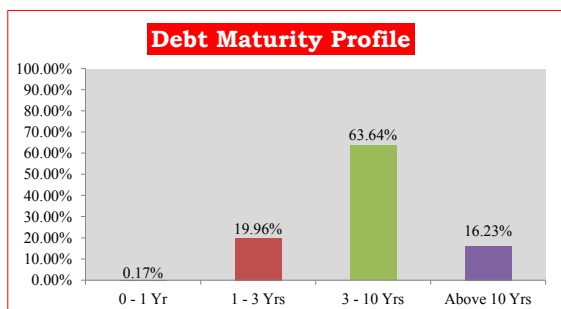
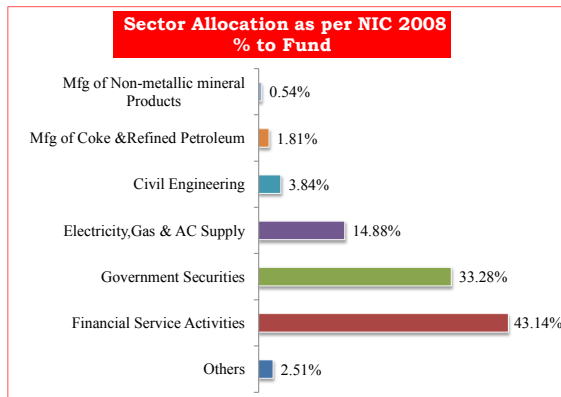
Debt Parameters	
Portfolio Yield (%)	7.76%
Avg Maturity (In Months)	94.40
Modified Duration (In Years)	5.10

**AUM ( ₹ in Lakhs)**

Equity	Debt	MMI & Others	Total
-	7,073.83	181.99	7,255.83

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	28	20

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.16%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	97.49%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	2.34%





## Stable Managed Fund - Old Group as on March 31, 2019

**Fund Objective :** To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

<b>SFIN Code</b>	: ULGF00620/06/07StableMgFd101
<b>Inception Date</b>	: 20 Jun 2007
<b>NAV</b>	: 57.4015

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.49%	8.05%
5 Years	7.29%	8.32%
4 Years	6.86%	7.82%
3 Years	6.60%	7.60%
2 Years	6.45%	6.86%
1 Year	7.39%	7.56%

# CRISIL Short Term Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Debentures / Bonds	% to Fund
Indian Railway Finance Corporation Ltd	9.52%
IDFC First Bank Limited	9.01%
Larsen & Toubro Ltd	9.01%
LIC Housing Finance Ltd	8.32%
REC Limited	7.66%
Housing Development Finance Corporation Ltd	6.62%
Shriram City Union Finance Ltd	6.38%
Power Finance Corporation Ltd	5.08%
Kotak Mahindra Prime Ltd.	4.47%
Power Grid Corporation of India Ltd	3.26%
Others	3.79%
Total	73.13%

Government Securities	% to Fund
8.27% GOI Mat 09-Jun-2020	19.50%
7.80% GOI Mat 03-May-2020	3.23%
Total	22.73%

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>4.14%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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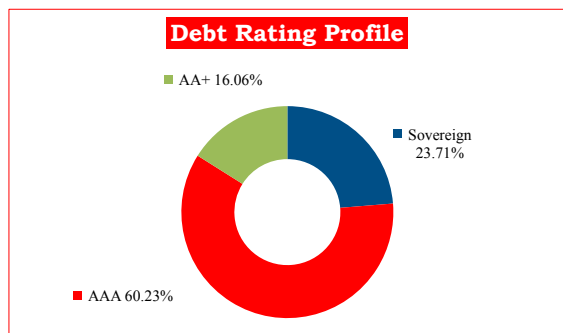
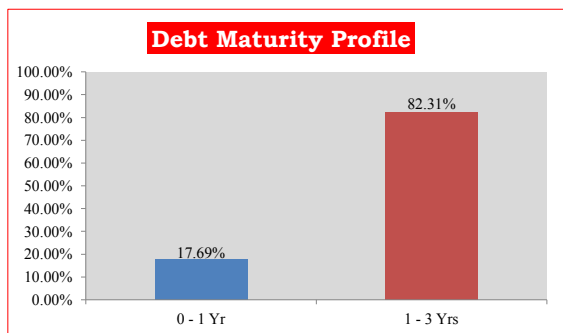
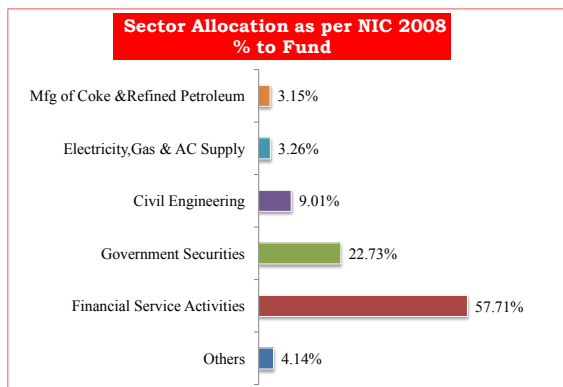
Debt Parameters	
Portfolio Yield (%)	7.27%
Avg Maturity (In Months)	14.26
Modified Duration (In Years)	1.06

**AUM (₹ in Lakhs)**

Equity	Debt	MMI & Others	Total
-	1,504.55	65.05	1,569.59

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	28	20

Asset Category	F&U Mandate	% of Actual
Money Market Insts		
Public Deposits	100%	100.00%
Govt. Securities		
Corporate Bonds		
Equity	0%	0.00%



## Sovereign Fund - Life as on March 31, 2019

**Fund Objective :** To generate high returns through investments in Central and State Government securities such that credit risk is alleviated and the returns are commensurate to the interest rate risks.

<b>SFIN Code</b>	: ULGF01620/06/07SovereignF101
<b>Inception Date</b>	: 20 Jun 2007
<b>NAV</b>	: 51.4229

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.47%	8.57%
5 Years	9.53%	9.67%
4 Years	7.22%	8.53%
3 Years	7.55%	8.36%
2 Years	5.71%	7.24%
1 Year	7.86%	9.43%

# M-BEX

Note: Returns over 1 year have been annualized.

### Portfolio

Government Securities	% to Fund
8.32% GOI Mat 02-Aug-2032	42.33%
8.15% GOI Mat 24-Nov-2026	14.91%
7.88% GOI Mat 19-Mar-2030	10.57%
8.60% GOI Mat 02-Jun-2028	5.35%
8.40% GOI Mat 28-Jul-2024	3.67%
7.59% GOI Mat 20-Mar-2029	3.13%
8.83% GOI Mat 12-Dec-2041	2.94%
8.08% GOI Mat 02-Aug-2022	2.43%
6.90% GOI Mat 13-Jul-2019	2.43%
8.28% GOI Mat 21-Sep-2027	2.12%
Others	7.23%
<b>Total</b>	<b>97.12%</b>

**Deposits, Money Mkt Securities and Net Current Assets. 2.88%**

**Grand Total 100.00%**

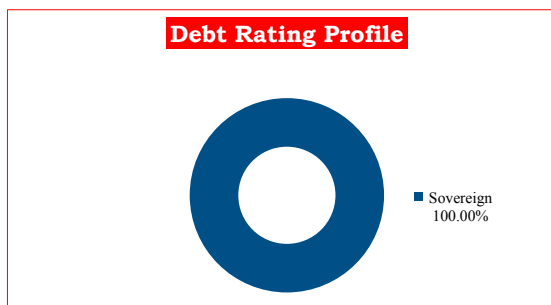
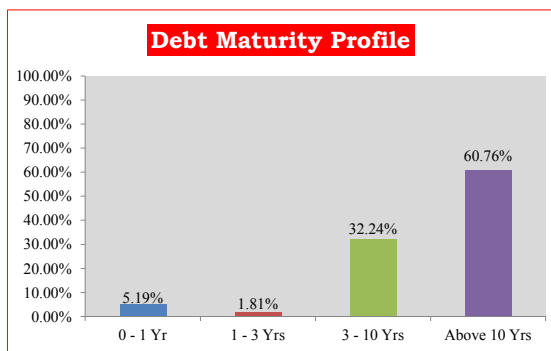
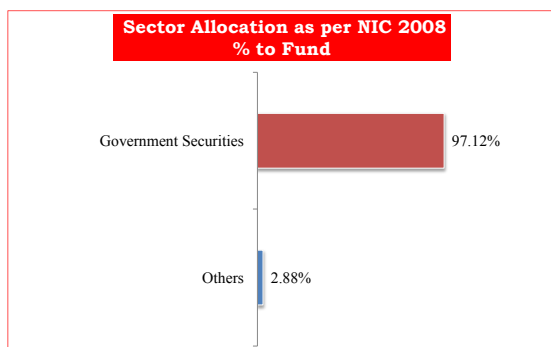
Debt Parameters	
Portfolio Yield (%)	7.44%
Avg Maturity (In Months)	129.66
Modified Duration (In Years)	6.70

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	280.33	8.32	288.65

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	28	20

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.93%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	97.12%
Corporate Bonds	0%	0.00%
Equity	0%	0.00%
Net Current Assets	-	1.95%



## Sovereign Fund - Pension as on March 31, 2019

**Fund Objective :** To generate high returns through investments in Central and State Government securities such that credit risk is alleviated and the returns are commensurate to the interest rate risks.

<b>SFIN Code</b>	: ULGF01520/06/07SovereignF101
<b>Inception Date</b>	: 20 Jun 2007
<b>NAV</b>	: 50.7301

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.35%	8.57%
5 Years	9.26%	9.67%
4 Years	6.79%	8.53%
3 Years	6.99%	8.36%
2 Years	4.81%	7.24%
1 Year	5.70%	9.43%

# M-BEX

Note: Returns over 1 year have been annualized.

### Portfolio

Government Securities	% to Fund
7.80% GOI Mat 11-Apr-2021	92.26%
6.35% Oil Bond Mat 23-Dec-2024	1.82%
8.15% GOI Mat 24-Nov-2026	1.60%
6.65% GOI Mat 09-Apr-2020	0.38%
7.28% GOI Mat 03-Jun-2019	0.38%
<b>Total</b>	<b>96.45%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>3.55%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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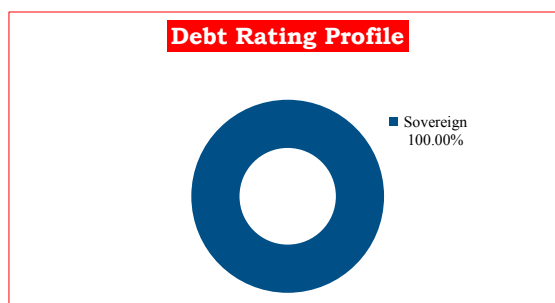
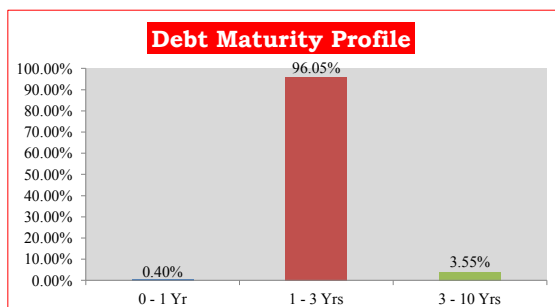
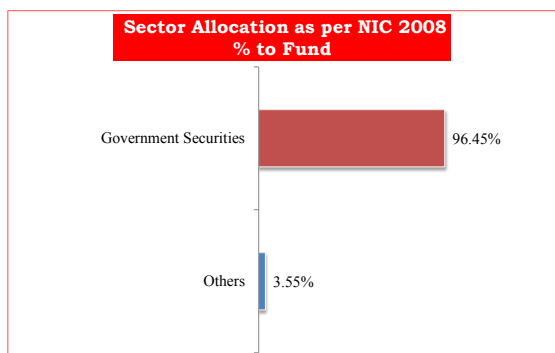
Debt Parameters	
Portfolio Yield (%)	6.58%
Avg Maturity (In Months)	26.22
Modified Duration (In Years)	1.89

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	0.25	0.01	0.26

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	28	20

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.00%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	96.45%
Corporate Bonds	0%	0.00%
Equity	0%	0.00%
Net Current Assets	-	3.55%



## Stable Managed Fund - Life Group as on March 31, 2019

**Fund Objective :** To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

<b>SFIN Code</b>	: ULGF02825/02/12StableMgFd101
<b>Inception Date</b>	: 20 Jun 2007
<b>NAV</b>	: 59.2973

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.79%	8.05%
5 Years	7.23%	8.32%
4 Years	6.81%	7.82%
3 Years	6.54%	7.60%
2 Years	6.41%	6.86%
1 Year	7.37%	7.56%

# CRISIL Short Term Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Debentures / Bonds	% to Fund
REC Limited	9.35%
Power Grid Corporation of India Ltd	9.16%
Indian Railway Finance Corporation Ltd	8.93%
Larsen & Toubro Ltd	8.40%
Shriram City Union Finance Ltd	8.16%
IDFC First Bank Limited	7.74%
LIC Housing Finance Ltd	6.22%
Kotak Mahindra Prime Ltd.	5.91%
Power Finance Corporation Ltd	5.68%
Housing Development Finance Corporation Ltd	5.08%
Others	5.60%
Total	80.24%

Government Securities	% to Fund
8.27% GOI Mat 09-Jun-2020	9.98%
7.80% GOI Mat 03-May-2020	4.13%
6.65% GOI Mat 09-Apr-2020	0.16%
Total	14.27%

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>5.49%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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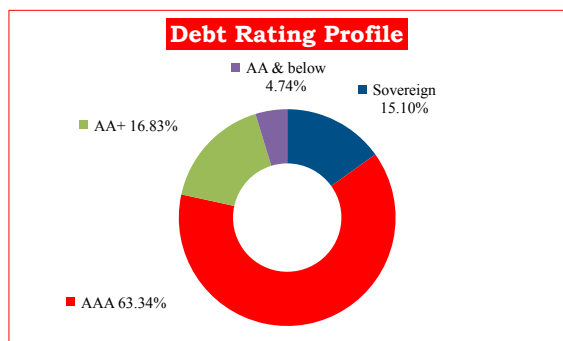
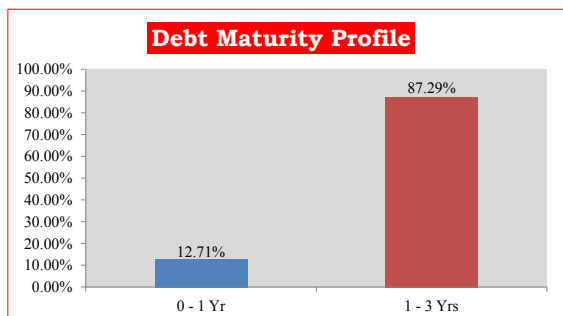
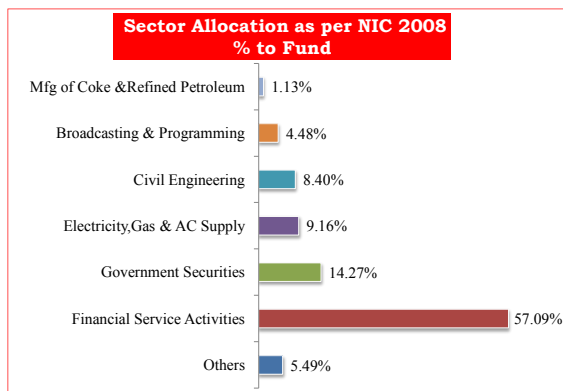
Debt Parameters	
Portfolio Yield (%)	7.41%
Avg Maturity (In Months)	14.86
Modified Duration (In Years)	1.10

**AUM (₹ in Lakhs)**

Equity	Debt	MMI & Others	Total
-	5,799.12	336.76	6,135.88

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	28	20

Asset Category	F&U Mandate	% of Actual
Money Market Insts		
Public Deposits	100%	100.00%
Govt. Securities		
Corporate Bonds		
Equity	0%	0.00%



## Stable Managed Fund - Pension Group as on March 31, 2019

**Fund Objective :** To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

<b>SFIN Code</b>	: ULGF03518/02/12StableMgFd101
<b>Inception Date</b>	: 20 Jun 2007
<b>NAV</b>	: 59.3411

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.79%	8.05%
5 Years	7.25%	8.32%
4 Years	6.82%	7.82%
3 Years	6.58%	7.60%
2 Years	6.38%	6.86%
1 Year	7.34%	7.56%

# CRISIL Short Term Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Debentures / Bonds	% to Fund
REC Limited	9.50%
Power Grid Corporation of India Ltd	8.93%
IDFC First Bank Limited	8.58%
Indian Railway Finance Corporation Ltd	8.46%
LIC Housing Finance Ltd	8.11%
Shriram City Union Finance Ltd	6.97%
Housing Development Finance Corporation Ltd	5.79%
Reliance Industries Ltd	5.78%
Larsen & Toubro Ltd	5.62%
Power Finance Corporation Ltd	4.30%
Others	4.53%
Total	76.58%

Government Securities	% to Fund
8.27% GOI Mat 09-Jun-2020	10.77%
7.80% GOI Mat 03-May-2020	3.67%
8.31% Gujarat SDL Mat 03-Feb-2020	2.96%
Total	17.39%

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>6.03%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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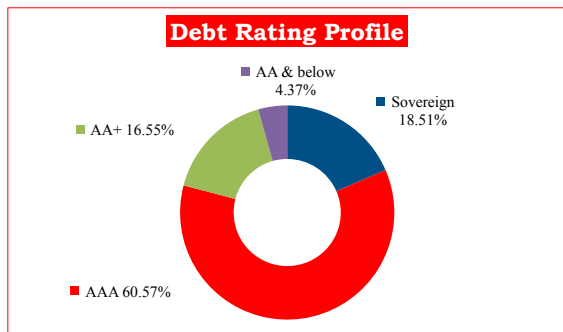
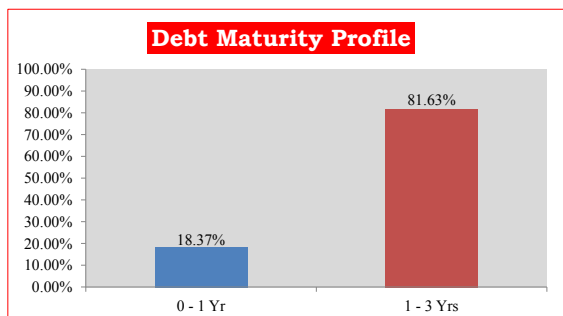
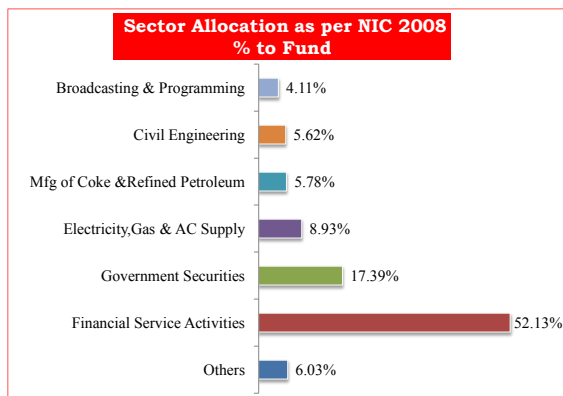
Debt Parameters	
Portfolio Yield (%)	7.37%
Avg Maturity (In Months)	14.47
Modified Duration (In Years)	1.07

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	6,750.38	433.14	7,183.52

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	28	20

Asset Category	F&U Mandate	% of Actual
Money Market Insts		
Public Deposits	100%	100.00%
Govt. Securities		
Corporate Bonds		
Equity	0%	0.00%



## Balanced Managed Fund - Life Group - II as on March 31, 2019

**Fund Objective :** To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

<b>SFIN Code</b>	: ULGFO4020/02/12BalnedMFII101
<b>Inception Date</b>	: 20 Feb 2008
<b>NAV</b>	: 23.275

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	8.65%	7.44%
5 Years	11.75%	10.39%
4 Years	7.97%	7.98%
3 Years	10.61%	10.78%
2 Years	7.45%	8.44%
1 Year	8.02%	9.29%

# 45% BSE -100 55% CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Limited	7.17%
Reliance Industries Limited	4.25%
Infosys Limited	3.28%
ICICI Bank Limited	3.14%
ITC Limited	2.85%
Larsen & Toubro Limited	1.76%
Kotak Mahindra Bank Limited	1.64%
Tata Consultancy Services Limited	1.61%
State Bank of India	1.59%
Hindustan Unilever Limited	1.37%
Axis Bank Limited	1.25%
Maruti Suzuki India Ltd	1.03%
Yes Bank Limited	1.00%
Asian Paints (India) Ltd	0.87%
IndusInd Bank Limited	0.69%
SBI Life Insurance Company Limited	0.68%
Bajaj Finance Ltd	0.65%
Mahindra & Mahindra Ltd.	0.64%
Tech Mahindra Limited	0.62%
HCL Technologies Limited	0.58%
Coal India Limited	0.54%
Hero Motocorp Limited	0.53%
National Thermal Power Corporation Ltd.	0.52%
Others	11.61%
<b>Total</b>	<b>49.86%</b>

Debentures / Bonds	% to Fund
Housing Development Finance Corporation Ltd	6.37%
Power Grid Corporation of India Ltd	3.28%
REC Limited	2.63%
LIC Housing Finance Ltd	2.62%
Larsen & Toubro Ltd	2.37%
Sundaram Finance Ltd	1.61%
Reliance Industries Ltd	1.56%
Indian Railway Finance Corporation Ltd	1.26%
IDFC First Bank Limited	1.18%
Mahindra and Mahindra Financial Services Ltd	0.82%
Others	2.64%
<b>Total</b>	<b>26.34%</b>

Government Securities	% to Fund
7.17% GOI Mat 08-Jan-2028	5.92%
8.60% GOI Mat 02-Jun-2028	3.79%
8.30% GOI Mat 31-Dec-2042	1.59%
7.37% GOI Mat 16-April-2023	1.31%
8.15% GOI Mat 24-Nov-2026	0.97%
8.40% GOI Mat 28-Jul-2024	0.88%
7.68% GOI Mat 15-Dec-2023	0.47%
7.16% GOI Mat 20-May-2023	0.46%
8.08% GOI Mat 02-Aug-2022	0.36%
9.23% GOI Mat 23-Dec-2043	0.26%
Others	0.40%
<b>Total</b>	<b>16.40%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>7.40%</b>
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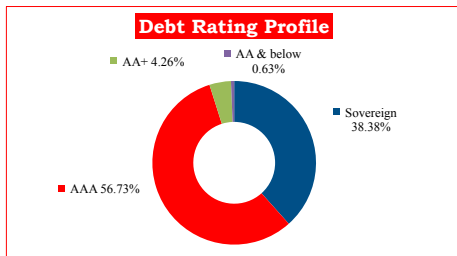
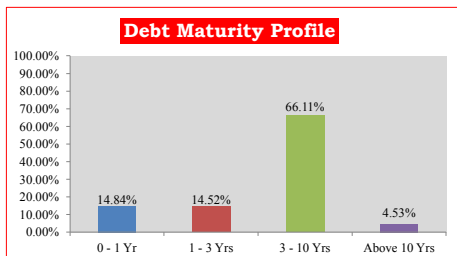
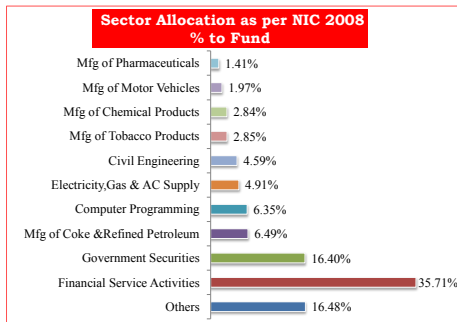
<b>Grand Total</b>	<b>100.00%</b>
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Debt Parameters	
Portfolio Yield (%)	7.65%
Avg Maturity (In Months)	74.20
Modified Duration (In Years)	4.19

AUM ( in Lakhs)			
Equity	Debt	MMI & Others	Total
7,231.77	6,199.87	1,073.72	14,505.36

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	12	11
Mr Priyank Singhal	9	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 20%	6.86%
Public Deposits		
Govt. Securities	20% to 70%	42.74%
Corporate Bonds		
Equity	30% to 60%	49.86%
Net Current Assets	-	0.54%



## Defensive Managed Fund - Life Group - II as on March 31, 2019

**Fund Objective :** To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

<b>SFIN Code</b>	: ULGF03920/02/12DefmsvFdII101
<b>Inception Date</b>	: 20 Feb 2008
<b>NAV</b>	: 24.3689

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	8.66%	7.53%
5 Years	9.94%	9.75%
4 Years	7.55%	7.87%
3 Years	8.85%	9.20%
2 Years	6.42%	7.18%
1 Year	6.97%	8.01%

# 22.5% BSE-100 77.5% CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Limited	3.14%
Reliance Industries Limited	1.87%
Infosys Limited	1.44%
ICICI Bank Limited	1.37%
ITC Limited	1.25%
Larsen & Toubro Limited	0.77%
Kotak Mahindra Bank Limited	0.72%
Tata Consultancy Services Limited	0.70%
State Bank of India	0.69%
Hindustan Unilever Limited	0.59%
Axis Bank Limited	0.55%
Others	8.95%
<b>Total</b>	<b>22.05%</b>

Debentures / Bonds	% to Fund
Reliance Industries Ltd	7.99%
REC Limited	6.46%
LIC Housing Finance Ltd	4.11%
Can Fin Homes Ltd.	2.83%
IDFC First Bank Limited	2.69%
Yes Bank Ltd	2.17%
Housing Development Finance Corporation Ltd	2.08%
Bajaj Finance Ltd	1.54%
ICICI Bank Ltd	1.51%
Mahindra and Mahindra Financial Services Ltd	1.34%
Others	11.46%
<b>Total</b>	<b>44.17%</b>

Government Securities	% to Fund
7.17% GOI Mat 08-Jan-2028	7.92%
7.37% GOI Mat 16-April-2023	4.38%
6.68% GOI Mat 17-Sep-2031	3.60%
8.15% GOI Mat 24-Nov-2026	2.57%
6.57% GOI Mat 05-Dec-2033	2.37%
8.60% GOI Mat 02-Jun-2028	2.27%
7.40% GOI Mat 09-Sep-2035	1.08%
7.72% GOI Mat 26-Oct-2055	1.05%
7.95% GOI Mat 28-Aug-2032	0.82%
7.68% GOI Mat 15-Dec-2023	0.72%
Others	2.87%
<b>Total</b>	<b>29.64%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>4.14%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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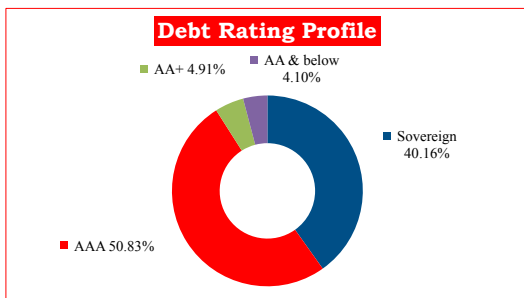
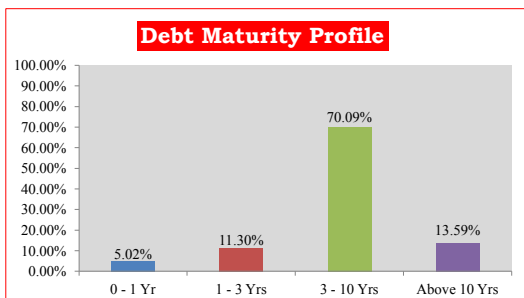
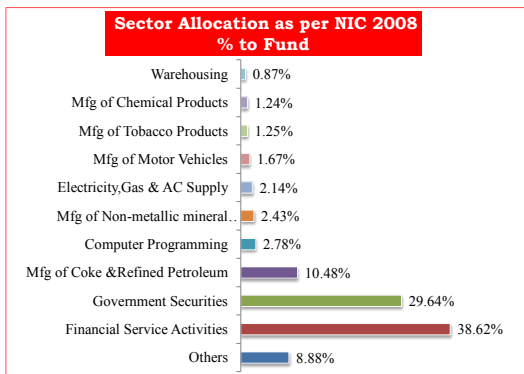
Debt Parameters	
Portfolio Yield (%)	7.70%
Avg Maturity (In Months)	82.27
Modified Duration (In Years)	4.67

### AUM ( in Lakhs)

Equity	Debt	MMI & Others	Total
19,482.08	65,222.83	3,655.80	88,360.71

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	28	20
Mr Priyank Singhal	9	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 20%	0.95%
Public Deposits		
Govt. Securities	50% to 85%	73.81%
Corporate Bonds		
Equity		
Net Current Assets	15% to 30%	22.05%
	-	3.18%



## Liquid Fund - Life Group - II as on March 31, 2019

**Fund Objective :** To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

<b>SFIN Code</b>	: ULGF03620/02/12LiquidFdII101
<b>Inception Date</b>	: 20 Feb 2008
<b>NAV</b>	: 21.9034

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.23%	7.59%
5 Years	6.17%	7.72%
4 Years	5.72%	7.41%
3 Years	5.36%	7.19%
2 Years	5.01%	7.24%
1 Year	5.31%	7.63%

# CRISIL Liquid Fund Index

Note: Returns over 1 year have been annualized.

### Portfolio

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>100.00%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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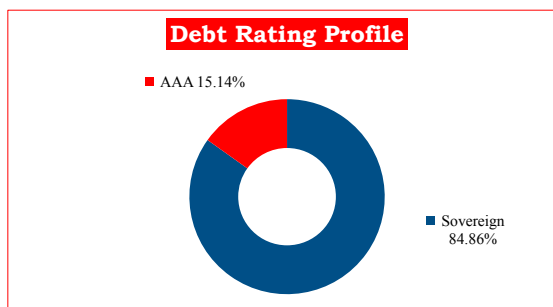
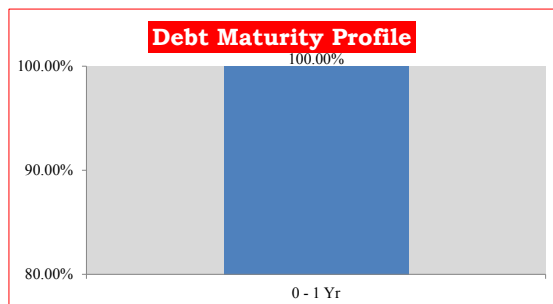
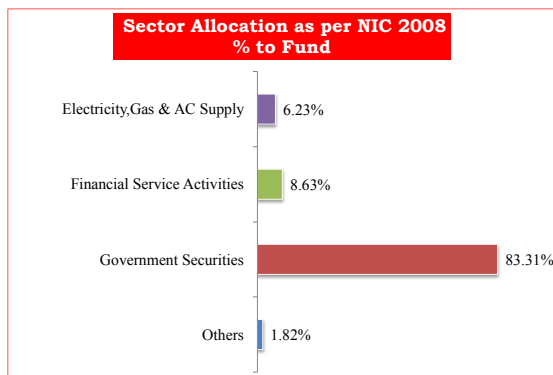
Debt Parameters	
Portfolio Yield (%)	6.67%
Avg Maturity (In Months)	2.97
Modified Duration (In Years)	0.25

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	-	6,887.89	6,887.89

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	12	11

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities	0%	0.00%
Corporate Bonds		
Equity		0.00%





## Secured Managed Fund - Life Group - II as on March 31, 2019

**Fund Objective :** To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

<b>SFIN Code</b>	: ULGF03820/02/12SecureMFII101
<b>Inception Date</b>	: 20 Feb 2008
<b>NAV</b>	: 24.2225

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	8.24%	7.61%
5 Years	8.90%	9.10%
4 Years	7.38%	7.77%
3 Years	7.83%	7.61%
2 Years	5.87%	5.91%
1 Year	7.27%	6.72%

# CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

### Portfolio

Debentures / Bonds	% to Fund
LIC Housing Finance Ltd	7.74%
IDFC First Bank Limited	7.57%
Reliance Industries Ltd	5.88%
Indian Railway Finance Corporation Ltd	5.66%
Power Grid Corporation of India Ltd	5.42%
Housing Development Finance Corporation Ltd	5.39%
National Highway Authority Of India	5.18%
National Bank for Agriculture & Rural Development	4.05%
Bajaj Finance Ltd	3.98%
Power Finance Corporation Ltd	3.33%
Others	11.07%
<b>Total</b>	<b>65.27%</b>

Government Securities	% to Fund
7.37% GOI Mat 16-April-2023	5.51%
8.15% GOI Mat 24-Nov-2026	4.56%
8.60% GOI Mat 02-Jun-2028	4.42%
8.30% GOI Mat 31-Dec-2042	3.46%
7.17% GOI Mat 08-Jan-2028	3.34%
7.06% GOI Mat 10-Oct-2046	2.09%
8.32% GOI Mat 02-Aug-2032	2.07%
8.40% GOI Mat 28-Jul-2024	1.96%
6.57% GOI Mat 05-Dec-2033	1.60%
7.68% GOI Mat 15-Dec-2023	0.99%
Others	2.73%
<b>Total</b>	<b>32.74%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>1.99%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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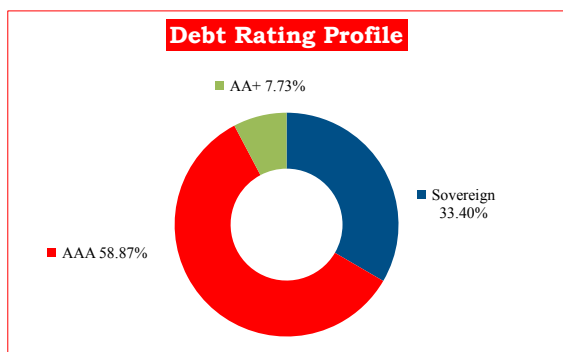
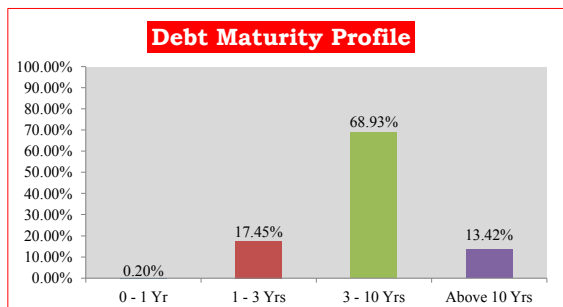
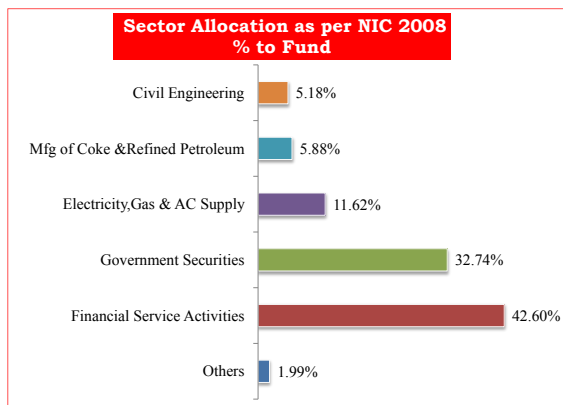
Debt Parameters	
Portfolio Yield (%)	7.79%
Avg Maturity (In Months)	93.94
Modified Duration (In Years)	5.10

**AUM (₹ in Lakhs)**

Equity	Debt	MMI & Others	Total
-	82,878.08	1,681.47	84,559.55

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	28	20

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 25%	0.19%
Public Deposits		
Govt. Securities	75% to 100%	98.01%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	1.80%



## Stable Managed Fund - Life Group - II as on March 31, 2019

**Fund Objective :** To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

<b>SFIN Code</b>	: ULGF03720/02/12StableMFIII101
<b>Inception Date</b>	: 20 Feb 2008
<b>NAV</b>	: 21.7053

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.18%	8.04%
5 Years	6.67%	8.32%
4 Years	6.21%	7.82%
3 Years	5.93%	7.60%
2 Years	5.89%	6.86%
1 Year	6.80%	7.56%

# CRISIL Short Term Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Debentures / Bonds	% to Fund
Shriram City Union Finance Ltd	5.60%
Reliance Industries Ltd	5.07%
Housing Development Finance Corporation Ltd	4.84%
REC Limited	4.39%
Kotak Mahindra Prime Ltd.	4.36%
IDFC First Bank Limited	4.24%
LIC Housing Finance Ltd	3.98%
Larsen & Toubro Ltd	3.76%
Power Grid Corporation of India Ltd	3.55%
National Bank for Agriculture & Rural Development	3.52%
Others	1.17%
Total	44.49%

Government Securities	% to Fund
6.65% GOI Mat 09-Apr-2020	14.01%
7.80% GOI Mat 03-May-2020	2.36%
Total	16.37%

**Deposits, Money Mkt Securities and Net Current Assets. 39.15%**

**Grand Total 100.00%**

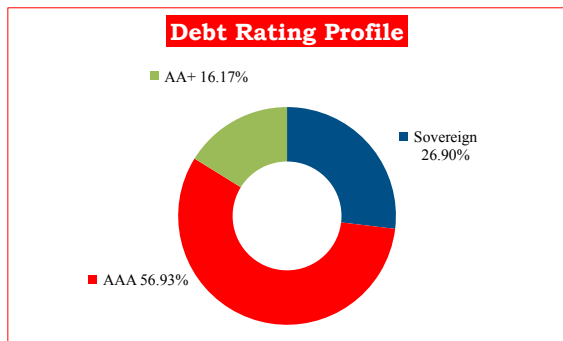
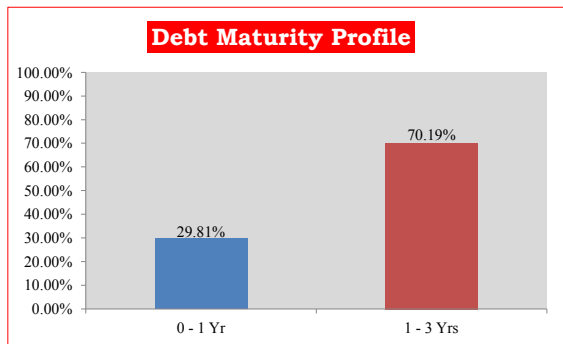
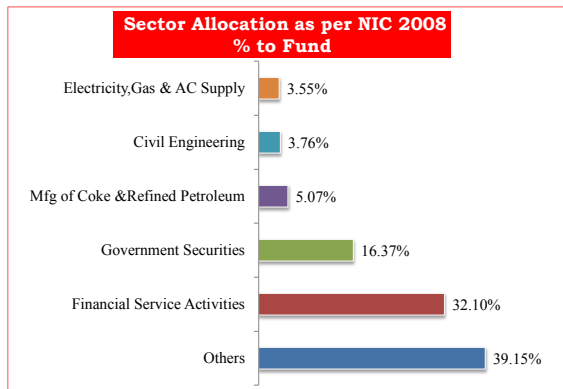
Debt Parameters	
Portfolio Yield (%)	7.25%
Avg Maturity (In Months)	11.91
Modified Duration (In Years)	0.89

**AUM (₹ in Lakhs)**

Equity	Debt	MMI & Others	Total
-	2,612.19	1,680.38	4,292.58

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	28	20

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities		
Corporate Bonds		
Equity	0%	0.00%



## Balanced Managed Fund - Pension Group - II as on March 31, 2019

**Fund Objective :** To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

<b>SFIN Code</b>	: ULGF04611/02/12BalncdMFII101
<b>Inception Date</b>	: 08 Oct 2008
<b>NAV</b>	: 31.2881

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	11.93%	10.13%
5 Years	11.73%	10.39%
4 Years	8.09%	7.98%
3 Years	11.06%	10.78%
2 Years	7.92%	8.44%
1 Year	9.10%	9.29%

# 45% BSE -100 55% CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Limited	7.90%
Reliance Industries Limited	4.72%
Infosys Limited	3.61%
ICICI Bank Limited	3.46%
ITC Limited	3.14%
Larsen & Toubro Limited	2.00%
Kotak Mahindra Bank Limited	1.81%
Tata Consultancy Services Limited	1.77%
State Bank of India	1.75%
Hindustan Unilever Limited	1.54%
Axis Bank Limited	1.38%
Yes Bank Limited	1.23%
Maruti Suzuki India Ltd	1.17%
Asian Paints (India) Ltd	0.98%
SBI Life Insurance Company Limited	0.77%
IndusInd Bank Limited	0.75%
Mahindra & Mahindra Ltd.	0.73%
Bajaj Finance Ltd	0.72%
Tech Mahindra Limited	0.68%
HCL Technologies Limited	0.64%
Coal India Limited	0.61%
Hero Motocorp Limited	0.60%
National Thermal Power Corporation Ltd.	0.59%
Dr Reddys Laboratories Limited	0.55%
Crompton Greaves Consumer Electricals Ltd	0.52%
Others	13.20%
<b>Total</b>	<b>56.81%</b>

Debentures / Bonds	% to Fund
Power Grid Corporation of India Ltd	7.25%
Nuclear Power Corporation of India Ltd	4.00%
REC Limited	3.99%
LIC Housing Finance Ltd	3.98%
Reliance Industries Ltd	2.09%
Housing Development Finance Corporation Ltd	2.09%
Indian Railway Finance Corporation Ltd	2.03%
<b>Total</b>	<b>25.42%</b>

Government Securities	% to Fund
7.17% GOI Mat 08-Jan-2028	5.54%
8.30% GOI Mat 31-Dec-2042	3.30%
8.40% GOI Mat 28-Jul-2024	1.69%
8.15% GOI Mat 24-Nov-2026	1.45%
7.37% GOI Mat 16-April-2023	1.26%
8.00% Oil Bond Mat 23-Mar-2026	0.81%
9.23% GOI Mat 23-Dec-2043	0.56%
7.16% GOI Mat 20-May-2023	0.40%
7.68% GOI Mat 15-Dec-2023	0.20%
8.83% GOI Mat 12-Dec-2041	0.18%
Others	0.15%
<b>Total</b>	<b>15.54%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>2.23%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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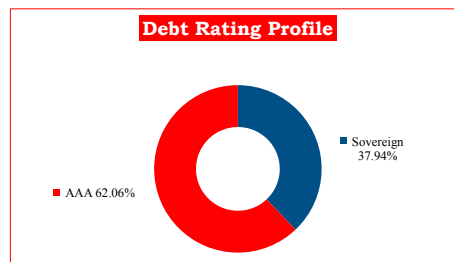
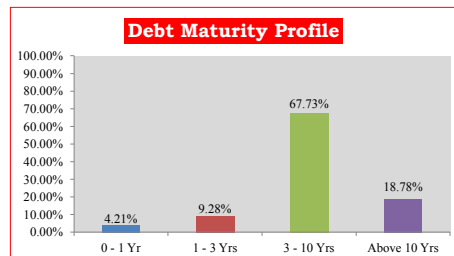
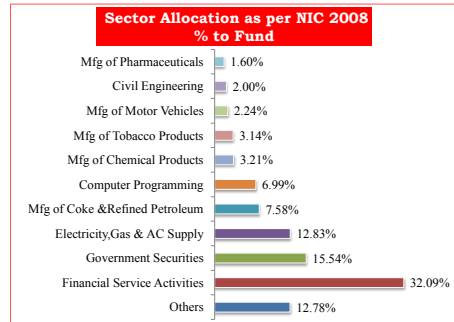
Debt Parameters	
Portfolio Yield (%)	7.72%
Avg Maturity (In Months)	99.71
Modified Duration (In Years)	5.25

AUM ( in Lakhs)

Equity	Debt	MMI & Others	Total
285.91	206.12	11.23	503.27

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	12	11
Mr Priyank Singhal	9	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 20%	1.80%
Public Deposits		
Govt. Securities	20% to 70%	40.96%
Corporate Bonds		
Equity	30% to 60%	56.81%
Net Current Assets	-	0.43%



## Defensive Managed Fund - Pension Group - II as on March 31, 2019

**Fund Objective :** To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

<b>SFIN Code</b>	: ULGF04511/02/12DefnsvFdII101
<b>Inception Date</b>	: 08 Oct 2008
<b>NAV</b>	: 26.3222

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	9.80%	9.11%
5 Years	9.81%	9.75%
4 Years	7.44%	7.87%
3 Years	8.79%	9.20%
2 Years	6.31%	7.18%
1 Year	6.61%	8.01%

# 22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Limited	3.37%
Reliance Industries Limited	1.99%
Infosys Limited	1.54%
ICICI Bank Limited	1.47%
ITC Limited	1.34%
Larsen & Toubro Limited	0.82%
Kotak Mahindra Bank Limited	0.77%
Tata Consultancy Services Limited	0.75%
State Bank of India	0.74%
Hindustan Unilever Limited	0.64%
Axis Bank Limited	0.59%
Yes Bank Limited	0.55%
Others	9.23%
<b>Total</b>	<b>23.80%</b>

Debentures / Bonds	% to Fund
REC Limited	6.17%
Reliance Industries Ltd	6.11%
Housing Development Finance Corporation Ltd	4.16%
LIC Housing Finance Ltd	3.05%
Tata Capital Financial Services Ltd	2.08%
Mahindra and Mahindra Financial Services Ltd	2.07%
ICICI Bank Ltd	1.80%
Power Finance Corporation Ltd	1.78%
Yes Bank Ltd	1.57%
Bajaj Finance Ltd	1.53%
Others	12.44%
<b>Total</b>	<b>42.75%</b>

Government Securities	% to Fund
7.17% GOI Mat 08-Jan-2028	8.83%
6.68% GOI Mat 17-Sep-2031	3.60%
7.37% GOI Mat 16-April-2023	2.88%
6.57% GOI Mat 05-Dec-2033	2.68%
8.60% GOI Mat 02-Jun-2028	2.48%
7.40% GOI Mat 09-Sep-2035	1.22%
7.72% GOI Mat 26-Oct-2055	1.19%
7.68% GOI Mat 15-Dec-2023	1.11%
7.95% GOI Mat 28-Aug-2032	0.91%
8.28% GOI Mat 21-Sep-2027	0.74%
Others	2.29%
<b>Total</b>	<b>27.92%</b>

**Deposits, Money Mkt Securities and Net Current Assets. 5.52%**

**Grand Total 100.00%**

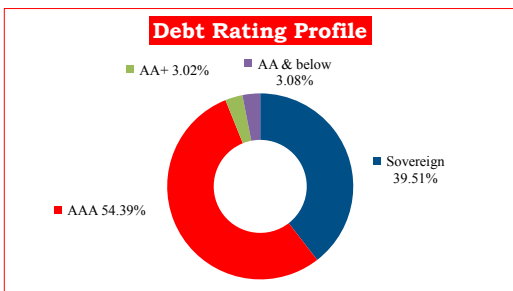
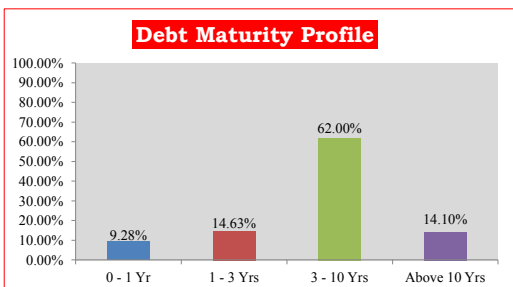
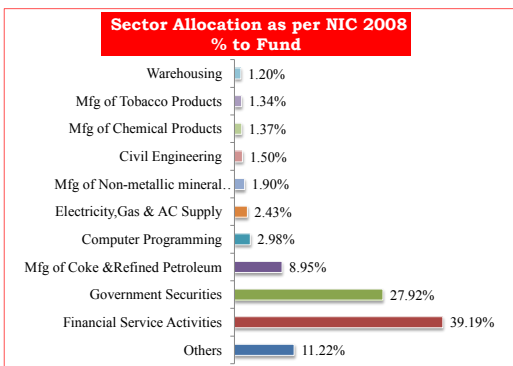
Debt Parameters	
Portfolio Yield (%)	7.72%
Avg Maturity (In Months)	81.75
Modified Duration (In Years)	4.53

### AUM ( in Lakhs)

Equity	Debt	MMI & Others	Total
5,754.40	17,083.66	1,335.54	24,173.59

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	28	20
Mr Priyank Singhal	9	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 20%	3.44%
Public Deposits		
Govt. Securities	50% to 85%	70.67%
Corporate Bonds		
Equity	15% to 30%	23.80%
Net Current Assets	-	2.09%



## Liquid Fund - Pension Group - II as on March 31, 2019

**Fund Objective :** To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

<b>SFIN Code</b>	: ULGF04311/02/12LiquidFdII101
<b>Inception Date</b>	: 08 Oct 2008
<b>NAV</b>	: 20.662

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.15%	7.55%
5 Years	6.08%	7.72%
4 Years	5.65%	7.41%
3 Years	5.31%	7.19%
2 Years	4.99%	7.24%
1 Year	5.27%	7.63%

# CRISIL Liquid Fund Index

Note: Returns over 1 year have been annualized.

### Portfolio

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>100.00%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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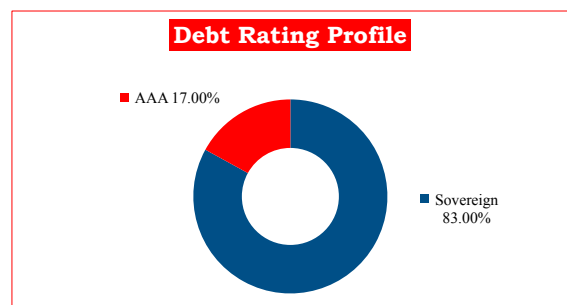
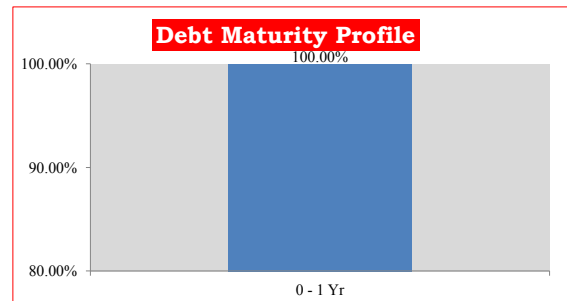
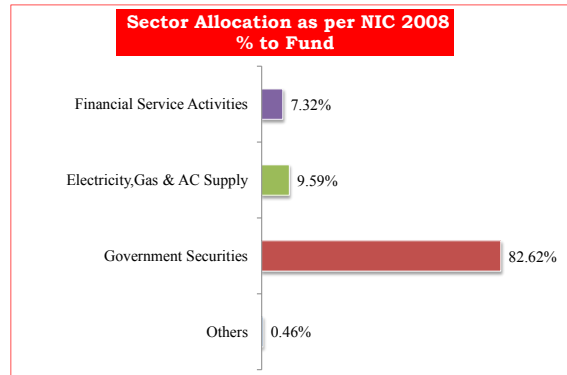
Debt Parameters	
Portfolio Yield (%)	6.74%
Avg Maturity (In Months)	1.95
Modified Duration (In Years)	0.16

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	-	1,353.04	1,353.04

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	12	11

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities	0%	0.00%
Corporate Bonds		
Equity	0%	0.00%



## Secure Managed Fund - Pension Group - II as on March 31, 2019

**Fund Objective :** To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

<b>SFIN Code</b>	: ULGF04411/02/12SecureMFII101
<b>Inception Date</b>	: 08 Oct 2008
<b>NAV</b>	: 23.8895

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	8.56%	8.09%
5 Years	8.90%	9.10%
4 Years	7.36%	7.77%
3 Years	7.81%	7.61%
2 Years	5.88%	5.91%
1 Year	7.23%	6.72%

# CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Debentures / Bonds	% to Fund
IDFC First Bank Limited	7.91%
Power Grid Corporation of India Ltd	7.37%
LIC Housing Finance Ltd	7.05%
Reliance Industries Ltd	5.98%
Indian Railway Finance Corporation Ltd	5.83%
Bajaj Finance Ltd	5.50%
Housing Development Finance Corporation Ltd	5.11%
National Highway Authority Of India	4.59%
National Bank for Agriculture & Rural Development	3.71%
National Thermal Power Corporation Ltd	3.23%
Others	9.99%
<b>Total</b>	<b>66.28%</b>

Government Securities	% to Fund
7.37% GOI Mat 16-April-2023	5.25%
8.15% GOI Mat 24-Nov-2026	4.41%
8.60% GOI Mat 02-Jun-2028	3.90%
8.30% GOI Mat 31-Dec-2042	3.56%
7.17% GOI Mat 08-Jan-2028	3.07%
8.32% GOI Mat 02-Aug-2032	2.08%
8.40% GOI Mat 28-Jul-2024	1.94%
7.06% GOI Mat 10-Oct-2046	1.85%
6.57% GOI Mat 05-Dec-2033	1.47%
7.68% GOI Mat 15-Dec-2023	0.90%
Others	2.55%
<b>Total</b>	<b>30.97%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>2.75%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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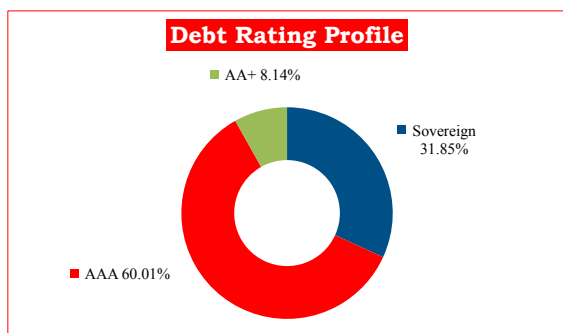
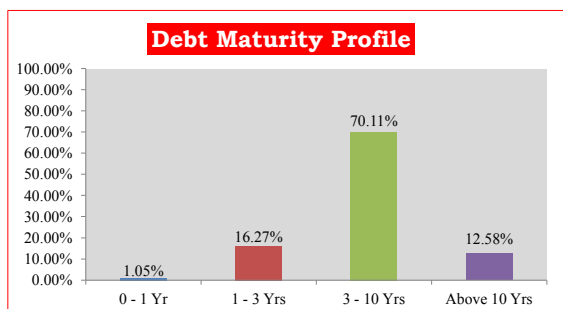
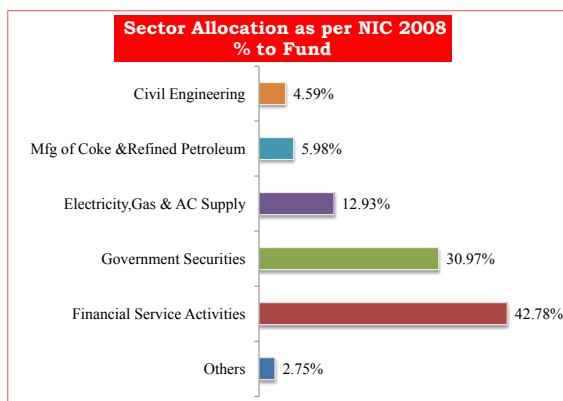
Debt Parameters	
Portfolio Yield (%)	7.79%
Avg Maturity (In Months)	92.24
Modified Duration (In Years)	5.02

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	13,682.96	387.01	14,069.97

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	28	20

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 25%	0.30%
Public Deposits		
Govt. Securities	75% to 100%	97.25%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	2.45%



## Stable Managed Fund - Pension Group - II as on March 31, 2019

**Fund Objective :** To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

<b>SFIN Code</b>	: ULGF04811/02/12StableMFII101
<b>Inception Date</b>	: 08 Oct 2008
<b>NAV</b>	: 20.7326

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.18%	8.19%
5 Years	6.64%	8.32%
4 Years	6.18%	7.82%
3 Years	5.92%	7.60%
2 Years	5.94%	6.86%
1 Year	6.99%	7.56%

# CRISIL Short Term Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Debentures / Bonds	% to Fund
Kotak Mahindra Prime Ltd.	9.18%
Power Grid Corporation of India Ltd	8.95%
IDFC First Bank Limited	8.85%
LIC Housing Finance Ltd	8.80%
Larsen & Toubro Ltd	8.39%
REC Limited	8.23%
Power Finance Corporation Ltd	7.81%
National Bank for Agriculture & Rural Development	6.96%
Shriram City Union Finance Ltd	2.31%
Reliance Industries Ltd	1.37%
<b>Total</b>	<b>70.86%</b>

Government Securities	% to Fund
6.65% GOI Mat 09-Apr-2020	23.11%
<b>Total</b>	<b>23.11%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>6.04%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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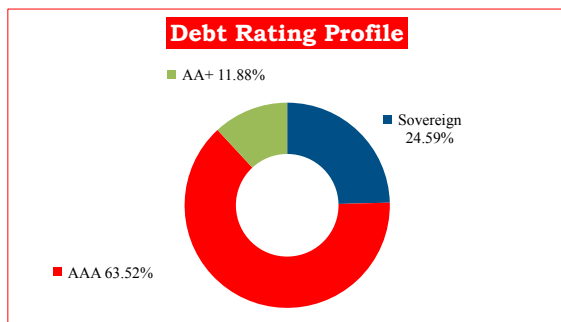
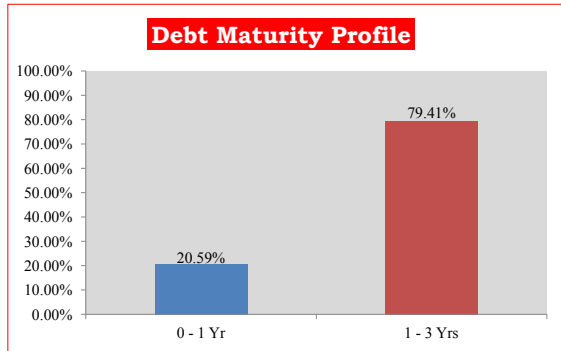
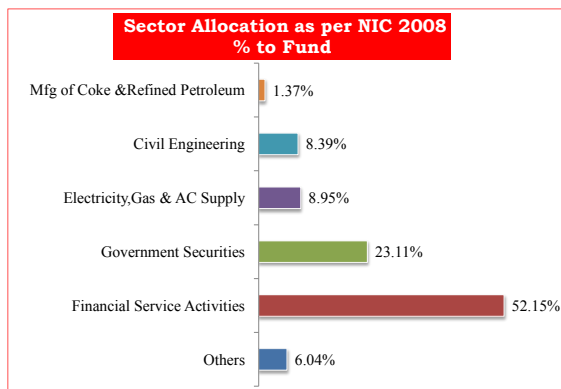
Debt Parameters	
Portfolio Yield (%)	7.25%
Avg Maturity (In Months)	13.63
Modified Duration (In Years)	1.02

### AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	2,037.38	130.87	2,168.25

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	28	20

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities		
Corporate Bonds		
Equity	0%	0.00%



## Balanced Managed Fund - Defined Benefit Group as on March 31, 2019

**Fund Objective :** To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

<b>SFIN Code</b>	: ULGF01128/03/05BalancedMF101
<b>Inception Date</b>	: 28 Mar 2005
<b>NAV</b>	: 104.473

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	12.70%	9.95%
5 Years	12.47%	10.39%
4 Years	8.69%	7.98%
3 Years	11.93%	10.78%
2 Years	8.59%	8.44%
1 Year	10.38%	9.29%

# 45% BSE -100 55% CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Limited	6.22%
Reliance Industries Limited	4.30%
ICICI Bank Limited	2.97%
Infosys Limited	2.91%
ITC Limited	2.71%
Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option	2.10%
Larsen & Toubro Limited	1.96%
Kotak Mahindra Bank Limited	1.82%
Reliance ETF Bank BeES	1.68%
Tata Consultancy Services Limited	1.58%
SBI-ETF Nifty Bank	1.48%
Maruti Suzuki India Ltd	1.25%
Hindustan Unilever Limited	1.03%
Axis Bank Limited	0.97%
Mahindra & Mahindra Ltd.	0.87%
Asian Paints (India) Ltd	0.77%
Shree Cement Limited	0.69%
State Bank of India	0.66%
UltraTech Cement Limited	0.64%
HCL Technologies Limited	0.60%
Yes Bank Limited	0.58%
Crompton Greaves Consumer Electricals Ltd	0.52%
Power Grid Corporation of India Ltd	0.52%
Others	11.53%
<b>Total</b>	<b>50.38%</b>

Debentures / Bonds	% to Fund
Nuclear Power Corporation of India Ltd	5.07%
Power Grid Corporation of India Ltd	4.54%
Larsen & Toubro Ltd	3.75%
Indian Railway Finance Corporation Ltd	2.45%
LIC Housing Finance Ltd	1.25%
REC Limited	1.23%
<b>Total</b>	<b>18.29%</b>

Government Securities	% to Fund
8.40% GOI Mat 28-Jul-2024	10.50%
6.68% GOI Mat 17-Sep-2031	5.25%
8.12% GOI Mat 10-Dec-2020	3.81%
7.72% GOI Mat 25-May-2025	2.54%
8.15% GOI Mat 24-Nov-2026	2.41%
8.60% GOI Mat 02-Jun-2028	1.62%
7.37% GOI Mat 16-April-2023	1.39%
6.35% GOI Mat 02-Jan-2020	1.24%
7.16% GOI Mat 20-May-2023	0.37%
7.68% GOI Mat 15-Dec-2023	0.25%
Others	0.21%
<b>Total</b>	<b>29.61%</b>

Deposits, Money Mkt Securities and Net Current Assets.	1.72%
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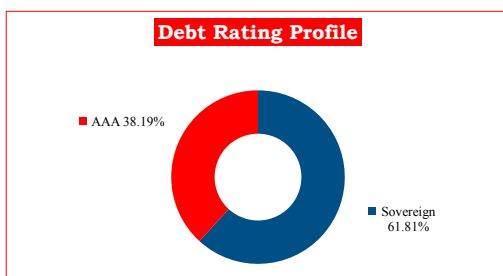
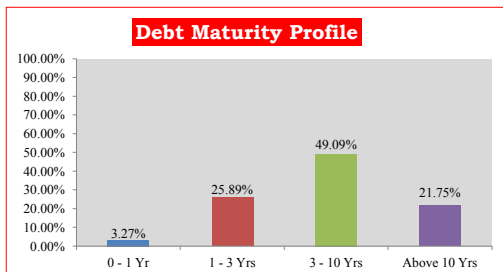
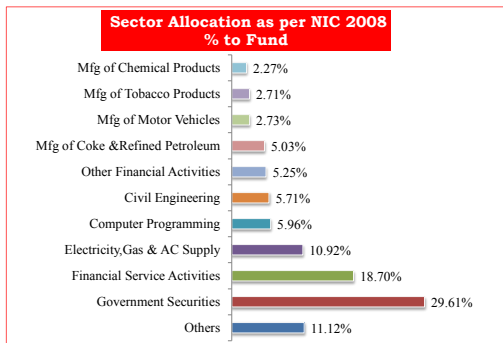
<b>Grand Total</b>	<b>100.00%</b>
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Debt Parameters	
Portfolio Yield (%)	7.36%
Avg Maturity (In Months)	69.93
Modified Duration (In Years)	4.20

AUM (₹ in Lakhs)			
Equity	Debt	MMI & Others	Total
406.87	386.87	13.92	807.66

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	12	11
Mr Shailesh Dhamankar	3	-	10

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.34%
Public Deposits	0% to 15%	0.00%
Govt. Securities		47.90%
Corporate Bonds	20% to 70%	
Equity	30% to 60%	50.38%
Net Current Assets	-	1.38%





## Defensive Managed Fund - Defined Benefit Group as on March 31, 2019

**Fund Objective :** To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

<b>SFIN Code</b>	: ULGF01028/03/05DefensiveF101
<b>Inception Date</b>	: 28 Mar 2005
<b>NAV</b>	: 77.2884

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	10.20%	8.53%
5 Years	10.72%	9.75%
4 Years	8.58%	7.87%
3 Years	9.96%	9.20%
2 Years	8.00%	7.18%
1 Year	8.26%	8.01%

# 22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Equity	% to Fund
HDFC Bank Limited	3.86%
Reliance Industries Limited	2.26%
IITC Limited	1.62%
Larsen & Toubro Limited	1.51%
Infosys Limited	1.33%
Bajaj Finance Ltd	1.17%
Kotak Mahindra Bank Limited	1.09%
ICICI Bank Limited	1.09%
Tata Consultancy Services Limited	0.92%
Maruti Suzuki India Ltd	0.58%
State Bank of India	0.57%
IndusInd Bank Limited	0.52%
Others	8.56%
<b>Total</b>	<b>25.08%</b>

Debentures / Bonds	% to Fund
LIC Housing Finance Ltd	4.27%
International Finance Corporation	1.31%
<b>Total</b>	<b>5.58%</b>

Government Securities	% to Fund
8.40% GOI Mat 28-Jul-2024	17.64%
8.31% Gujarat SDL Mat 03-Feb-2020	16.40%
8.20% GOI Mat 15-Feb-2022	15.12%
6.68% GOI Mat 17-Sep-2031	4.66%
6.79% GOI Mat 26-Dec-2029	2.87%
7.28% GOI Mat 03-Jun-2019	2.29%
7.91% Tamil Nadu Uday Mat 22-Mar-2024	0.94%
8.02% Tamil Nadu Uday Mat 22-Mar-2025	0.93%
7.67% Tamil Nadu Uday Mat 22-Mar-2023	0.93%
7.90% Tamil Nadu Uday Mat 22-Mar-2027	0.93%
Others	1.76%
<b>Total</b>	<b>64.47%</b>

<b>Deposits, Money Mkt Securities and Net Current Assets.</b>	<b>4.87%</b>
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<b>Grand Total</b>	<b>100.00%</b>
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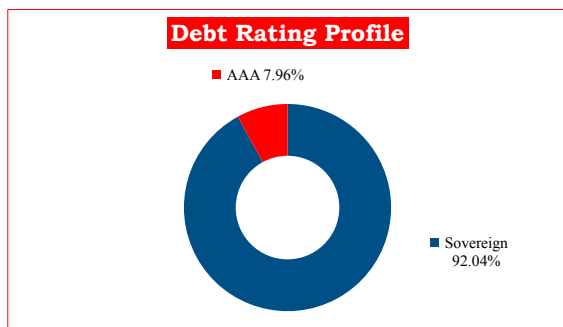
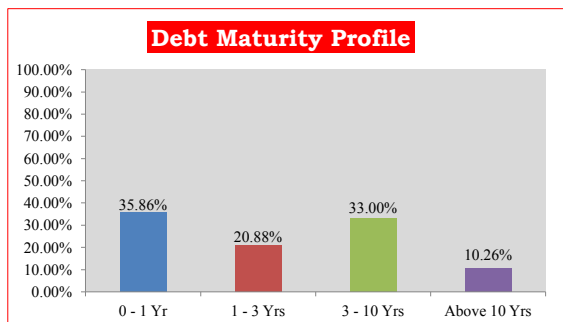
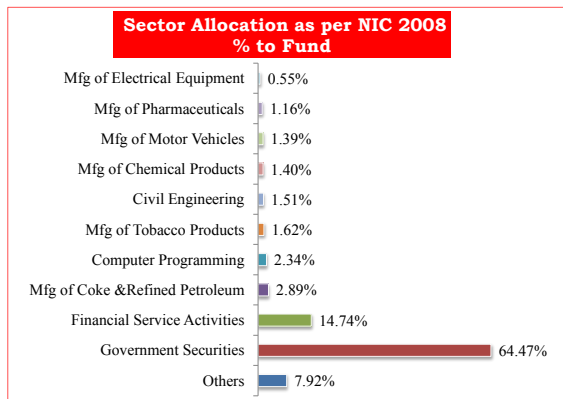
Debt Parameters	
Portfolio Yield (%)	7.09%
Avg Maturity (In Months)	47.00
Modified Duration (In Years)	2.99

**AUM (₹ in Lakhs)**

Equity	Debt	MMI & Others	Total
60.32	168.45	11.70	240.47

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhalli	-	28	20
Mr Nishit Dholakia	3	-	13

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	3.37%
Public Deposits	0% to 15%	0.00%
Govt. Securities	50% to 85%	70.05%
Corporate Bonds		
Equity	15% to 30%	25.08%
Net Current Assets	-	1.49%



## Secured Managed Fund - Defined Benefit Group as on March 31, 2019

**Fund Objective :** To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

<b>SFIN Code</b>	: ULGF00928/03/05SecureMgtF101
<b>Inception Date</b>	: 28 Mar 2005
<b>NAV</b>	: 135.8056

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	14.62%	7.11%
5 Years	11.17%	9.10%
4 Years	10.39%	7.77%
3 Years	7.45%	7.61%
2 Years	5.44%	5.91%
1 Year	6.70%	6.72%

# CRISIL Composite Bond Fund Index  
Note: Returns over 1 year have been annualized.

### Portfolio

Government Securities	% to Fund
6.90% GOI Mat 13-Jul-2019	51.98%
7.59% GOI Mat 20-Mar-2029	22.13%
8.17% GOI Mat 01-Dec-2044	4.79%
8.83% GOI Mat 25-Nov-2023	3.63%
7.80% GOI Mat 11-Apr-2021	3.47%
9.20% GOI Mat 30-Sep-2030	2.53%
8.28% GOI Mat 15-Feb-2032	2.38%
7.17% GOI Mat 08-Jan-2028	2.21%
6.05% GOI Mat 12-Jun-2019	1.13%
6.35% GOI Mat 02-Jan-2020	0.56%
<b>Total</b>	<b>94.82%</b>

**Deposits, Money Mkt Securities and Net Current Assets. 5.18%**

**Grand Total 100.00%**

Debt Parameters	
Portfolio Yield (%)	6.90%
Avg Maturity (In Months)	56.75
Modified Duration (In Years)	2.96

**AUM (₹ in Lakhs)**

Equity	Debt	MMI & Others	Total
-	8.40	0.46	8.86

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Badrish Kulhali	-	28	20

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	3.00%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	94.82%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	2.18%

