



HDFC LIFE INSURANCE COMPANY LIMITED
HDFC LIFE GROUP CREDIT PROTECT INSURANCE PLAN - PROPOSAL FORM

To be completed by an authorized official of the Company/Group

1.	a) Name of the Company/Group:	
	b) PAN card	
2.	a) Address of the Registered Office of the Company/Group:	
	b) Address of the Head Office:	
3.	Name and title of the authorized official:	
4.	Name of the Scheme:	HDFC LIFE GROUP CREDIT PROTECT INSURANCE PLAN
5.	Provisional date of commencement of the Scheme	
6.	a) Minimum age for membership in this Scheme as on date of commencement of membership	18 years last birthday
	b) Maximum age for membership in this Scheme as on date of commencement of membership	58 years last birthday
	c) Maximum age for membership in this scheme	59 years last birthday for Maturity
7.	Only the individuals who hold one of the following products are eligible for the plan	<i>PRODUCT NAME</i>
8.	Premium Deposit	Nil
9.	Payment of Premiums	Single per member
10.	a) Main Benefit	
	b) Optional Benefits	Not Applicable
11.	Other Conditions of eligibility for Membership of Scheme (subject to approval)	None
12.	No. of persons who wish to avail of the benefits under the Scheme:	50

DECLARATION

We agree and confirm that the Policy to be issued under the HDFC LIFE GROUP CREDIT PROTECT INSURANCE PLAN by HDFC Life Insurance Company Limited (the "Insurer") in our name will be held by us for the benefit of the Scheme Members.

We declare that the information provided in this Proposal is both true and accurate to the best of our knowledge and is based on the information, provided to us by our eligible members, under Membership Information Forms duly completed and signed by each of them and forwarded to us.

All the relevant information as required and specified by the Insurer has been compiled by us and furnished to the Insurer and that the same is true to the best of our knowledge and belief.

We undertake to supply such information as the Insurer may from time to time reasonably require determining the extent of its liability and the amount of Premium payable under this HDFC LIFE GROUP CREDIT PROTECT INSURANCE PLAN.

We also declare that we have read and understood the Standard Policy Provisions, including the information available in the Policy Schedule, and any Additional Provisions which govern the Policy to be issued by the Insurer in our name, and the Rules of the Scheme and we agree and confirm that we shall be bound by the same.

We agree that the statements and declarations in this Proposal Form and those contained in the individual Membership Information Forms shall be the basis of the contract of insurance between ourselves and the Insurer.

We also agree that the insurances proposed under the Scheme shall not be binding on the Insurer until they are accepted by the Insurer in writing and the amounts of Premium due there under shall have been duly paid by us in a lump sum on behalf of the Scheme Members covered under the Scheme along with the member information in the format specified by the Insurer.

We agree that the Master Policy to be issued consequent upon this Proposal shall be issued only on the basis that any statement made or to be made to the Insurer in respect of Scheme Members and the group as a whole intended to be insured there under shall be true and correct in every particular and we further agree that any misstatement or untrue averment on the basis of which the insurances have been effected on the life of any Scheme Member and/or the group as a whole shall render voidable the particular insurance or insurances in respect of which the misstatement or untrue averment has been made by whomsoever. We agree to co-operate fully with HDFC Life Insurance Company Limited in adherence with various regulatory requirements pertaining to group insurance.

Signed for and on behalf of the Company/Group

Date:

Signature
(Authorised Officer)

[rubber stamp and address]

Witness:

Signature _____

Name: _____

Address _____

Prohibition of rebates Section 41 of the Insurance Act, 1938 states:

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

Extract of Section 45 of the Insurance Act, 1938:

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Note: Kindly note that name of the Company has changed from "HDFC Standard Life Insurance Company Limited" to "HDFC Life Insurance Company Limited".

NEFT MANDATE

For availing NEFT/ RTGS/ Fund Transfer facility for payment from HDFC Life Insurance Company Limited

BANK Account Details												
Bank Name												
Address of the bank and Telephone number												
Bank A/c number (as appearing in the cheque book)												
9-Digit code number of the bank and branch appearing on the MICR cheque issued by the bank												
IFSC Code (Mandatory for NEFT facility)												
Type of the account (only tick the correct one)	Savings			Current			Cash Credit/ Overdraft					
Ledger and Legder folio number												

(In lieu of the bank certification to be obtained as under, please attach a blank cancelled cheque or photocopy of a cheque for verification of the above particulars)

DECLARATION
<p>1. I/We hereby declare that the particulars given above are correct and complete and no blanks have been left. If the transaction is delayed or not effected at all for reason of incomplete or incorrect information, I/we would not hold HDFC Life Insurance Company Limited (HDFC Life) or any of its associates / agents responsible. 2. I/We undertake to revoke the Instruction for NEFT/ RTGS/ Fund Transfer in the event of the business relationship being 'terminated', and further authorise HDFC Life to do so, in my stead, in case the revocation communication is not received within seven days of my knowledge of the aforesaid fact. 3.I/We further undertake to refund any excess amount whether demanded by HDFC Life or not, which has been credited in excess to my account at any time due to any reason. 4. I/We agree that the payment will be credited starting from the date that occurs after getting confirmation from bankers of HDFC Life unless the Mandate is revoked and issuance of relevant credit instruction from HDFC Life into the aforesaid account will be a valid discharge to HDFC Life. 5.I/We further confirm that we understand this mode as a method of payment introduced by Reserve Bank of India, which provides us an option to collect our payments, as and when they become due directly through our bank accounts. 6. I/We further confirm that we understand, HDFC Life shall accomplish this by issuing the Payment instruction electronically through its banker \ agent to the Clearing Authority and the Clearing Authority would ensure credit to our specified bank account. 7.I/We further undertake to inform HDFC Life with an advance notice of 6 weeks, in case, I/We desire to change our bank details, due to any reason. However, HDFC Life shall retain the right to accept this or reject the same in case the revised bank details are not enabled under this framework. 8.I/We further undertake to inform HDFC Life with an advance notice of 6 weeks, to withdraw from this mode of payment by giving an advance notice of 6 weeks. 9. I/We further confirm that HDFC Life will have the right to return to the option of paying by cheque if there are more than 2 consecutive failures in remittances for no fault on the side of HDFC Life. 10.In case of non credit to my bank account with/ without assigning any reasons thereof or if the transaction is delayed or not effected at all for reasons of incomplete/incorrect information, I would not hold HDFC Life Insurance Co. Ltd. responsible.</p>
<p>Signature of Account Holder(s) _____ Date _____ Place _____</p> <p>Note: The Account Holder should countersign any cancellation, correction, alteration etc.</p>
<p>Certified that Bank Account Details furnished are correct as per our record.</p>
<p>Signature of Authorised Official from the (Customers) Bank Bank stamp and date</p>