

YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC Life New Immediate Annuity Plan	UIN: 101N084V19
Aim of the plan	This plan is ideal for individuals who want guaranteed income for life	
Type of the Plan	It is a single premium non participating non linked annuity plan	
Plan Options	<p>The plan options available under this product are :-</p> <p>Single Life options:</p> <ul style="list-style-type: none"> ▪ Lifetime annuity ▪ Lifetime Annuity with Return of 100% of the Purchase Price ▪ Lifetime Annuity with Return of Purchase Price in Parts ▪ Lifetime Annuity with Return of 100% of the Purchase Price on Diagnosis of Critical Illness or Death <p>Joint Life options:</p> <ul style="list-style-type: none"> ▪ Joint Life, Last Survivor with 100% of annuity to secondary annuitant and return of 100% of the purchase price 	
Policy Term	NA	
Premium Payment Term	NA	
Sum Assured on Maturity	NA	
Guaranteed Additions	NA	
Bonuses	NA	
Maturity Benefit	NA	
Survival benefit	<p>Life Annuity with Return of Purchase Price in Parts: Under the option Life Annuity with Return of Premium/Purchase Price in parts, at the end of seven years from the date of risk commencement, 30% of the Premium/Purchase Price is payable provided the Annuitant is alive.</p> <p>Life Annuity with Return of Purchase Price on diagnosis of critical illness:</p> <ul style="list-style-type: none"> ▪ 100% of the Premium/Purchase Price of the annuity will be paid to the Annuitant 	
Death Benefit	<p>For Life Annuity with Return of Purchase Price option, on death of the annuitant:</p> <ul style="list-style-type: none"> ▪ 100% of the Premium/Purchase Price of the annuity will be paid to the Nominee/s <p>For Life Annuity with Return of Purchase Price in parts:</p> <ul style="list-style-type: none"> ▪ On death of the Annuitant within seven years from the date of risk commencement, 100% of the Premium/Purchase Price will be paid to the Nominee/s. ▪ On death of the Annuitant after seven years from the date of risk commencement, 70% of the Premium/Purchase Price will be paid to the Nominee/s. <p>Life Annuity with Return of Purchase Price on diagnosis of critical illness/death:</p> <ul style="list-style-type: none"> ▪ 100% of the Premium/Purchase Price of the annuity will be paid to the Nominee/s <p>For Joint Life Annuity with 100% annuity to the Secondary Annuitant and return of Purchase Price</p> <ul style="list-style-type: none"> ▪ 100% of the Premium/Purchase Price of the annuity will be paid to the Nominee/s 	
Accidental Death Benefit	NA	
Recipient of Benefits	(i) Death Benefit shall be payable to the registered Nominee(s). (ii) All other Benefits shall be payable to the Annuitant.	
Policy Loans	No loans will be provided on your Policy.	
Exclusion	There is no exclusion in this plan	
Free Look in period	15 days from the date of receipt of the original policy document. If you have purchased your Policy through Distance Marketing this period will be 30 days.	
Grace Period	NA	
Lapsation	NA	
Paid up	NA	
Revival	NA	
Surrender	<p>Surrender Benefits are available for the following three options:</p> <ol style="list-style-type: none"> a) Life Annuity with Return of Purchase Price – 10% of the Premium/Purchase Price (net of taxes and levies as applicable) b) Life Annuity with Return of Purchase Price on diagnosis of critical illness – 10% of the Premium/Purchase Price (net of taxes and levies as applicable) c) Life Annuity with Return of Purchase Price in parts – 10% of the Premium/Purchase Price if surrendered within 7 years from the date of risk commencement, 7% of the Premium/Purchase Price if surrendered thereafter <p>Surrender Benefits are not available for any other Annuity Option.</p> <p>For the purpose of computing the Surrender Benefits, the Premium/Purchase Price excludes taxes and levies as applicable. Depending on the prevailing market conditions, the Company may pay a higher surrender value than the one mentioned above, in the form of a special surrender value. Such special surrender value will be paid at the sole discretion of the Company</p>	

We request that you also read your Policy Document. It will familiarize you with the benefits, other charges and significant details of the product.