

YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC Life Sanchay		UIN: 101N097V06										
Aim of the plan	This is a non participating limited paying endowment plan wherein you get guaranteed maturity benefits in a range of 180% to 325% of the Sum Assured on Maturity. This plan emphasizes on guaranteed benefits along with flexibility to choose your investment term.												
Type of the Plan	It is a traditional non-participating plan which also provides insurance coverage throughout the term of the policy.												
Premium Payment Term (years)	5, 8 and 10 years												
Policy Term (years)	10 and 15 to 25 years												
Premiums	Frequency	Annual	Half Yearly	Quarterly	Monthly								
	Minimum installment premium (exclusive of taxes and levies as applicable)	Rs 30,000	Rs 15,000	Rs 7,500	Rs 2,500								
	There is no limit on the maximum premium amount. However, the acceptance of any case is subject to Board approved underwriting policy.												
Sum Assured on Maturity	Depends on premium, premium payment term and policy term												
Guaranteed Additions (GA)	The plan offers guaranteed additions (GA) as percentage of Sum Assured on Maturity accrued at simple rate for each completed policy year and payable at maturity												
	Policy term (Years)	GA as % of Sum Assured on Maturity											
	10 and 15 to 19 years	8%											
	20 to 25 years	9%											
Maturity Benefit	On your survival, at end of the policy term, you will receive lump sum benefit as aggregate of: 1. Sum Assured on Maturity 2. Accrued Guaranteed Additions Maturity benefit as percentage of Sum Assured on Maturity as per term chosen is as follows:												
	Policy Term	10	15	16	17	18	19	20	21	22	23	24	25
	Maturity benefit as % of Sum Assured on Maturity	180%	220%	228%	236%	244%	252%	280%	289%	298%	307%	316%	325%
	On payment of the Maturity Benefit, the policy will terminate and no more benefits will be payable. In cases where Life Assured is minor, the policy will automatically vest on him or her on attaining age 18 years.												
Death Benefit	On death during the policy term, provided all due premiums have been paid, we will pay Sum Assured on Death PLUS Accrued Guaranteed Additions to the nominee Where the Sum Assured on Death is higher of the following:												
	<ol style="list-style-type: none"> Sum Assured on Maturity An absolute amount assured to be paid on death, which in this case is equal to the Sum Assured on Maturity 10 times the Annualized Premium[^] 105% of the premiums* paid till date 												
	[^] Premium amount excludes any underwriting extra premiums, modal loadings and taxes and levies as applicable [*] Premium amount excludes any underwriting extra premiums, any loading for modal premium and taxes and levies as applicable. On payment of the Death Benefit, the policy will terminate and no more benefits will be payable.												
Recipient of Benefits	<ul style="list-style-type: none"> Death Benefit shall be payable to the nominee(s), if the Policyholder and the Life Assured are the same; or to the Policyholder if the Life Assured is other than the Policyholder. All other benefits shall be payable to the Policyholder. If the policy has been assigned, all benefits shall be payable to the Assignee. 												
Policy Loans	Once the policy has acquired a Surrender Value, you can take a policy loan up to 80% of the surrender value of your policy, subject to the applicable terms and conditions												
Exclusion	In case of death due to suicide, within 12 months;												
	<ul style="list-style-type: none"> from the date of commencement of risk of the policy, the nominee of the policyholder shall be entitled to 80% of the premiums paid, provided the policy is in-force from the date of revival of the policy, the nominee of the policyholder shall be entitled to the amount which is higher of 80% of the premiums paid till date of death or the surrender value as available on the date of death. 												
Free Look in period	15 days from the date of receipt of the original policy document. If you have purchased your Policy through Distance Marketing this period will be 30 days.												
Grace Period	15 days from the premium due date for monthly mode. 30 days from the premium due date for other modes.												
Premium discontinuance & Paid-up	If you don't pay the due premiums before the expiry of the grace period, your Policy will:												
	<ol style="list-style-type: none"> Lapse if it has not acquired a Guaranteed Surrender Value (GSV) Become Paid-Up if it has acquired a GSV 												
	Once your Policy lapses, all the benefits including the risk cover will cease. The policy shall acquire a GSV upon the payment of:												
	<ol style="list-style-type: none"> first two years' premiums if the premium paying term is 5 and 8 years first three years' premiums if the premium paying term is 10 years 												
	If your Policy becomes Paid-Up, Your Sum Assured on Death/Maturity will reduce to Paid-up Sum Assured on Death/Maturity The paid-up Sum Assured on Death/Maturity will be calculated as the Sum Assured on Maturity/Death multiplied by the ratio of the premiums paid to the premiums payable under the policy. For details on maturity and death benefit of paid-up policy please refer to your policy document.												
Revival	A lapsed or paid up policy can be revived within 2 years subject to the conditions mentioned in the policy document.												
Surrender	The minimum Guaranteed Surrender Value shall be the sum of:												
	<ul style="list-style-type: none"> Applicable GSV factors on the premiums paid at the time of surrender multiplied to the total premiums paid to date. Applicable GSV factors on Guaranteed Additions at the time of surrender multiplied to the Guaranteed Additions already accrued to the Policy. 												
	For details on GSV factors please refer your policy document. The Company may pay a surrender value higher than the GSV and the Surrender Value of Guaranteed Additions in the form of a Special Surrender Value (SSV).												