

## **YOUR POLICY AT A GLANCE**

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

<b>Plan Name &amp; UIN</b>	HDFC Life Personal Pension Plus		UIN:101N091V04		
<b>Aim of the plan</b>	This plan is designed to enable savings for pension benefits.				
<b>Type of the Plan</b>	This is a non-linked participating pension plan				
<b>Policy Term</b>	10 years to 40 years (both inclusive)				
<b>Premium Payment Term</b>	Same as the policy term				
<b>Premiums</b>	Frequency	Annual	Half-Yearly	Quarterly	Monthly
	Minimum installment premium (exclusive of taxes)	Rs. 24,000	Rs. 12,000	Rs. 6,000	Rs. 2,000
	There is no limit on the maximum premium amount that can be paid.				
<b>Sum Assured on vesting</b>	The sum assured on vesting is the absolute amount of benefit which is guaranteed to become payable on vesting as per the terms and conditions specified in the policy.				
<b>Vesting Benefit</b>	<p>On survival till end of the policy term, the benefit will be the higher of the following:</p> <ul style="list-style-type: none"> <li>• Sum Assured on vesting plus accrued bonuses</li> <li>• Assured Benefit of 101% of total premiums<sup>1</sup> paid till date</li> </ul> <p><b>NOTE:</b> Benefits will be paid out as defined in the 'Policy Proceeds' section of this document.</p>				
<b>Death Benefit</b>	<p>On death during the policy term, the benefit will be a sum of the following:</p> <ul style="list-style-type: none"> <li>• Assured Death Benefit of 101% of total premiums<sup>1</sup> paid till the date of death</li> <li>• Accrued Bonuses</li> </ul> <p>The minimum level of death benefit at all times will be 105% of the total premiums paid.</p> <p><b>NOTE:</b> Benefits will be paid out as defined in the 'Policy Proceeds' section of this document.</p>				
<b>Recipient of Benefits</b>	<p>Survival benefits will be paid to the policyholder.            Death benefit will be paid to the nominee.</p> <p><b>NOTE:</b> Benefits will be paid out as defined in the 'Policy Proceeds' section of this document.</p>				
<b>Policy Proceeds</b>	<p>On Surrender:</p> <p>On the date of surrender the policyholder shall be allowed:</p> <ol style="list-style-type: none"> <li>i. To commute up to 60% and utilize the balance amount to purchase an immediate annuity or deferred annuity from us at the then</li> </ol>				

<sup>1</sup> Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

	<p>prevailing annuity rates subject to point (ii) below.</p> <p>ii. To purchase an immediate annuity or deferred annuity from another insurer at the then prevailing annuity rates to the extent of percentage, stipulated by the authority, currently 50%, of the entire proceeds of the policy net of commutation.</p> <p>In case the proceeds of the policy on surrender is not sufficient to purchase minimum annuity as defined in Regulation 3(a) of IRDAI (Minimum Limits for Annuities and Other Benefits) Regulations, 2015, as amended from time to time, such proceeds of the policy may be paid to the policyholder as lump sum.</p> <p>On Vesting:</p> <p>On the date of vesting the policyholder shall be allowed:</p> <p>i. To commute up to 60% and utilize the balance amount to purchase an immediate annuity or deferred annuity from us at the then prevailing annuity rates subject to point (ii) below.</p> <p>ii. To purchase an immediate annuity or deferred annuity from another insurer at the then prevailing annuity rates to the extent of percentage, stipulated by the authority, currently 50%, of the entire proceeds of the policy net of commutation.</p> <p>In case the proceeds of the policy on vesting is not sufficient to purchase minimum annuity as defined in Regulation 3(a) of IRDAI (Minimum Limits for Annuities and Other Benefits) Regulations, 2015, as amended from time to time, such proceeds of the policy may be paid to the policyholder as lump sum.</p> <p>On Death:</p> <p>If the policyholder dies during the deferment period, the nominee or beneficiary shall exercise one of the following options:</p> <p>i. Withdraw the entire proceeds of the policy.</p> <p>ii. To utilize the entire proceeds or part thereof for purchasing an immediate annuity or deferred annuity at the then prevailing annuity rate from us. However, the nominee or beneficiary shall be given an option to purchase annuity from any other insurer at the then prevailing annuity rate to the extent of percentage, stipulated by the Authority, currently 50%, of the proceeds of the policy net of commutation.</p> <p>In case the proceeds of the policy are not sufficient to purchase minimum annuity as defined in Regulation 3(a) of IRDAI (Minimum Limits for Annuities and Other Benefits) Regulations, 2015, as amended from time to time, such proceeds of the policy may be paid to the policyholder as lump sum.</p>
<b>Policy Loans</b>	Not Allowed
<b>Exclusion</b>	There are no exclusions in the plan.
<b>Free Look in period</b>	15 days from the date of receipt of the original policy document. If you have purchased your policy through Distance Marketing this

	period will be 30 days.				
<b>Grace Period</b>	15 days for monthly mode. 30 days for other modes.				
<b>Lapsation</b>	If the premiums are not paid before the expiry of the grace period and your Policy has not acquired a Guaranteed Surrender Value, the policy will lapse and the cover will cease.				
<b>Paid up</b>	<p>Policy will become paid-up if the premiums are not paid before the expiry of the grace period and the policy has acquired the Guaranteed Surrender Value.</p> <p>Once a policy becomes paid-up:</p> <ul style="list-style-type: none"> <li>• Sum Assured on vesting will reduce to Paid-up Sum Assured. The paid-up sum assured will be calculated as the sum assured on vesting multiplied by the ratio of the premiums paid to the premiums payable under the policy</li> <li>• The Reversionary Bonus accrued to the policy as on the date of Paid-Up will remain attached to the policy</li> <li>• A Paid-Up policy will not accrue any further bonuses</li> </ul> <p>The benefits will be as stated below:</p>				
	<table border="1"> <thead> <tr> <th>Vesting Benefit</th> <th>Death Benefit</th> </tr> </thead> <tbody> <tr> <td> <p>Sum of</p> <ul style="list-style-type: none"> <li>• Paid up sum assured</li> <li>• Accrued Bonuses (accrued before the policy became paid-up)</li> </ul> </td> <td> <p>Sum of</p> <ul style="list-style-type: none"> <li>• 101% of total premiums paid till the date of death</li> <li>• Accrued Bonuses (accrued before the policy became paid-up)</li> </ul> <p>The minimum level of death benefit at all times will be 105% of the total premiums paid.</p> </td> </tr> </tbody> </table>	Vesting Benefit	Death Benefit	<p>Sum of</p> <ul style="list-style-type: none"> <li>• Paid up sum assured</li> <li>• Accrued Bonuses (accrued before the policy became paid-up)</li> </ul>	<p>Sum of</p> <ul style="list-style-type: none"> <li>• 101% of total premiums paid till the date of death</li> <li>• Accrued Bonuses (accrued before the policy became paid-up)</li> </ul> <p>The minimum level of death benefit at all times will be 105% of the total premiums paid.</p>
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<b>Revival</b>	A lapsed or paid up policy can be revived within 5 years subject to the conditions mentioned in the policy document.				