

PRESS RELEASE

## **HDFC Life declares bonus of Rs. 2180 cr.**

**Mumbai, June 23, 2021:** HDFC Life, one of India's leading life insurers announced the bonus on its participating plans. The eligible 'participating' policyholders will get a share of the surplus generated in the participating fund and their benefit amount will increase with declaration of bonuses every year.

The bonus of Rs. 2180 cr. was announced in the Company's Board meeting held in April 2021. It exceeds the previous year's bonus by 44 per cent. 15.49 lakh policyholders are eligible for this bonus.

Out of the total amount of Rs. 2180 cr., Rs. 1,438 cr. will be payable to policies in this financial year, as bonus on maturing policies or as cash bonuses. The remaining bonus amount would be payable in the future when policies exit on maturity/death/surrender.

**Vibha Padalkar, MD & CEO, HDFC Life,** said "We are happy to declare the bonus for our policyholders. We thank our policyholders for reposing their trust in HDFC Life and we stay committed to our promise of delivering the best in terms of products and services."

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### **About HDFC Life**

HDFC Life Insurance Company Limited ('HDFC Life' / 'Company') is a listed life insurance entity promoted by HDFC Ltd., India's leading housing finance institution and Standard Life Aberdeen, a global investment company.

Established in 2000, HDFC Life is a leading long-term life insurance solutions provider in India, offering a range of individual and group insurance solutions that meet various customer needs such as Protection, Pension, Savings, Investment, Annuity and Health. As on March 31, 2021, the Company had 36 individual and 12 group products in its portfolio, along with 7 optional rider benefits, catering to a diverse range of customer needs.

HDFC Life continues to benefit from its presence across the country having a wide reach with 390 branches and additional distribution touch-points through several new tie-ups and partnerships. The count of our partnerships is in excess of 300, comprising traditional partners such as NBFCs, MFIs and 5 SFBs, and includes more than 50 new-ecosystem partners. The Company has a strong base of financial consultants.

For more information, please visit our website, [www.hdfclife.com](http://www.hdfclife.com)

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