



HDFC Life New Immediate Annuity Plan

This form is to be filled by the Proposer himself in BLOCK LETTERS in BLACK INK. Please tick boxes where appropriate. Please answer all questions. The annuitant must authenticate any cancellation or alterations in this form. Insurance is a contract of utmost good faith, which requires all material facts to be disclosed to the insurer. In case of any doubt as to whether a fact is material or not, the fact should be disclosed.

Office Use	
Consultant Name & Code	Channel Partner Customer ID:
License Expiry Date	Bancassurance Code:
Lead Reference No	Company Lead:
Policy Number:	Client ID:
Proposal Number:	Nominee client code:
Date:	Comments

1. PURCHASE PRICE & PLAN DETAILS

1.1. Are you an existing HDFC Life Pension Policyholder? Yes No.

If yes Client Id/ policy number Pension Policy number

Annuity Value

1/3rd* as cash lump sum and rest as annuity 100% of the vesting amount

1.2. If this Annuity Policy is through

Group Schemes – please enter Group Member Account Number

Banks/ Financial Institutions (reverse mortgage) Institution Name _____

Please submit applicable annexures/ addendum. If the plan is not through any of the above please proceed to 1.3

*Or as per prevailing commutation guidelines, if applicable

1.3. PURCHASE PRICE / ANNUITY AMOUNT (Please tick any of the two choices)

Purchase Price _____ or Annuity Amount _____

Please select Frequency of Annuity Payout Yearly Half yearly Quarterly Monthly

Purchase Price Payment Details: Credit Card Cash Cheque Demand Draft

Amount: _____ Bank name: _____

Cheque/DD no: _____ Date _____ Bank Account Number

1.4. ANNUITY OPTION Please tick annuity of your choice

A. Single Life Annuity

Life Annuity

Life Annuity with Return of 100% of the Purchase Price

Life Annuity with Return of Balance of Purchase Price

Life Annuity with Guarantee
 5 yrs 10 yrs 15 yrs 20 yrs

Life Annuity increasing at a simple rate of 5% p.a.

Life Annuity with Return of Purchase Price in Parts

Life Annuity with Return of 100% of the Purchase Price on Diagnosis of Critical Illness or Death

B. Joint Life Annuity

Joint Life, Last Survivor

100% 50%

Joint Life, Last Survivor with return of 100% of the purchase price

100% 50%

2.8 Sources of Funds: Please state % under each head – totaling to 100%. If purchase price is equal to or more than Rs. 1 Lakh, please enclose proof of income e.g. ITR. In case purchase price is through pension plan fill the % in others

Salaries	Business	House Property	Capital Gains	Investments	Agriculture	Others	Total
%	%	%	%	%	%	%	100%

3. Details of Primary Annuitant (if different from proposer)

3.1 Mr. Mrs. Ms. Dr. Other
 Name
 Date of Birth: Place of Birth: _____
 Gender: M F Relationship with proposer _____ Marital Status Single Married

3.2. Residence Address:

House/Flat

 Street/Area:

 Landmark:

 City: Pin Code:

3.3. Nature of Age Proof attached Birth Certificate Passport School Leaving Certificate Pan Card Driving License Baptism/marriage certificate given by Roman Catholic Church Others _____

3.4 Proof of Residence Passport Election /Voter ID card Pan Card Driving License Utility Bill of last 1 month Others _____

If residential proof provided other than of self / spouse / father, then please specify the name of owner of residence:

3.5. Proof of Identity Passport School Leaving Certificate Pan Card Driving License Others _____
 _____ Name of Issuing Authority: _____
 Serial No: _____ Date of Issue of Document: _____

3.6. PAN: Applied For NA

Submit form 60 if PAN not available

4. Details of Secondary Annuitant (if Joint Life is chosen)

4.1 Mr. Mrs. Ms. Dr. Other
 Name
 Date of Birth:
 Place of Birth: _____
 Gender: M F
 Relationship with primary annuitant _____
 Marital Status Single Married

6. Annuity Payments Details –NEFT

Bank Account Number Account Type _____

Bank name and address: _____

9 Digit MICR IFSC code

Leger & Folio Number _____

Note: The Account Holder / proposer should countersign any cancellation, correction, alteration etc. Attach cancelled cheque bearing the A/c holder's name, IFSC code & bank a/c no.. If all three information is not available on the cheque, then self attested passbook copy / A/c statement needs to be accompanied along with the cancelled cheque.

DECLARATION: 1. I/We hereby declare that the particulars given above are correct and complete and no blanks have been left. If the transaction is delayed or not effected at all for reason of incomplete or incorrect information, I/we would not hold HDFC Life Insurance Company Limited (HDFC Life) or any of its associates / agents responsible. 2. I/We undertake to revoke the Instruction for NEFT/ RTGS/ Fund Transfer in the event of the contract being 'terminated', and further authorise HDFC Life to do so, in my stead, in case the revocation communication is not received within seven days of my knowledge of the aforesaid fact. 3.I/We further undertake to refund any excess amount whether demanded by HDFC Life or not, which has been credited in excess to my account at any time due to any reason. 4. I/We agree that the payment will be credited starting from the date that occurs after getting confirmation from bankers of HDFC Life unless the Mandate is revoked and issuance of relevant credit instruction from HDFC Life into the aforesaid account will be a valid discharge to HDFC Life. 5.I/We further confirm that we understand this mode as a method of payment introduced by Reserve Bank of India, which provides us an option to collect our payments, as and when they become due directly through our bank accounts. 6. I/We further confirm that we understand, HDFC Life shall accomplish this by issuing the Payment instruction electronically through its banker / agent to the Clearing Authority and the Clearing Authority would ensure credit to our specified bank account. 7. I/We further undertake to inform HDFC Life with an advance notice of 6 weeks, in case, I/We desire to change our bank details, due to any reason. However, HDFC Life shall retain the right to accept this or reject the same in case the revised bank details are not enabled under this framework. 8. I/We further undertake to inform HDFC Life with an advance notice of 6 weeks, to withdraw from this mode of payment by giving an advance notice of 6 weeks. 9. I/We further confirm that HDFC Life will have the right to return to the option of paying by cheque if there are more than 2 consecutive failures in remittances for no fault on the side of HDFC Life. 10. In case of non credit to my bank account with/ without assigning any reasons thereof or if the transaction is delayed or not effected at all for reasons of incomplete/incorrect information, I would not hold HDFC Life Insurance Co. Ltd. Responsible.

Signature of Account Holder(s) / Proposer _____ Date _____ Place _____

7. Declaration of the Proposer and the Annuitant(s)

I request that the benefits described in this Form be provided to the Annuitant(s) or Nominee(s) as applicable. I declare that all the information given by me in this application is true and I have not withheld any material fact, which is within my knowledge. I undertake to keep HDFC Life Insurance Company Limited (the Company) informed of any changes in the same. I agree and confirm that these statements and this declaration are the basis of the contract between the Company and the policyholder. If any untrue statements are contained herein or there has been any non-disclosure of any material fact, the Policy to be issued by the Company may be treated as void subject to the provision of Section 45 of the Insurance Act 1938 as amended from time to time

I confirm that I have read and understood the Sales Literature issued by the Company. I understand that the contract will be governed by the provisions of the Insurance Act, 1938 as amended from time to time as amended from time to time and that the same will not commence until the date mentioned in the policy to be issued by the Company.

Place:

Date:

(Signature/Thumb impression of Annuitant(s))

Place:

Date: _____

(Signature/Thumb impression of proposer if different from the
Annuitant)

Declaration to be made by a third person where: The Annuitants/ Proposer have affixed his/her thumb impression; OR the Annuitants/ Proposer has signed in vernacular; OR the Annuitants/ Proposer has not filled the application.

I hereby declare that I have explained the contents of this application form to the Annuitants/ Proposer in _____ language and have truthfully recorded the answers provided to me. I further declare that the Annuitants/ Proposer have signed/affixed his/her thumb impression in my presence.

Declarant Name: _____ Signature: _____ Date: _____

Address: _____

Important

- **Insurance is the subject matter of solicitation.**
- The product mentioned in this proposal form have been approved by IRDAI (Insurance Regulatory and Development Authority) and have been allotted a Unique Identification Number (UIN). This number is available in our sales literature and also on IRDAI's website for verification.
- **Important sections to note under Insurance Act, 1938 as amended from time to time are provided below:**

Non-Disclosure: In accordance with Section 45 of the Insurance Act, 1938, as amended from time to time

1. No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.
3. Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
4. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.
5. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal

Prohibition of Rebates: In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to Ten Lakh rupees.