

HDFC Life Click 2 Invest – ULIP (UIN: 101L100V01)

Guide to Mortality Charges This section aims to make you understand what Mortality Charges in unit-linked products is and how we compute it. It is (as defined by IRDA vide Circular No. 032/IRDA/Actl/Dec-2005):

1. Mortality Charge: This is the cost of life insurance cover. It is exclusive of any expense loadings levied either by cancellation of units or by debiting the premium but not both. This charge may be levied at the beginning of each policy month from the fund.

We compute the monthly charge for any benefit using the following formula:

$$\text{Charge amount} = \text{Charge rate (attained age)} * \frac{\text{Sum at Risk}}{1000} * \frac{1}{12}$$

Here,

- Charge Rate (attained age) = Charge Rate applicable for the month depending on the attained age of the life assured on the day of calculation of charge amount
- Sum at Risk = Value of the part of the risk benefit that the company is liable to pay if claim is reported.

We deduct these charges every month by de-allocating units proportionately from all funds that your money is invested at the time of deduction of charge.

Risk Benefit Charge Rates (per 1000 Sum at Risk)

Age Last Birthday	Mortality Charge Rate	Age Last Birthday	Mortality Charge Rate
0	4.4450	38	1.5490
1	3.8965	39	1.6670
2	2.9345	40	1.8025
3	2.2115	41	1.9590
4	1.6700	42	2.1400
5	1.2650	43	2.3495
6	0.9640	44	2.5925
7	0.7440	45	2.8735
8	0.5900	46	3.1970
9	0.4915	47	3.5665
10	0.4400	48	3.9825
11	0.4280	49	4.4435
12	0.4475	50	4.9455
13	0.4905	51	5.4830
14	0.5485	52	6.0505
15	0.6135	53	6.6425
16	0.6800	54	7.2555
17	0.7430	55	7.8880
18	0.7995	56	8.5425

19	0.8480	57	9.2250
20	0.8875	58	9.9435
21	0.9185	59	10.7090
22	0.9425	60	11.5335
23	0.9605	61	12.4305
24	0.9735	62	13.4140
25	0.9840	63	14.4965
26	0.9935	64	15.6905
27	1.0035	65	17.0085
28	1.0165	66	18.4615
29	1.0335	67	20.0610
30	1.0555	68	21.8185
31	1.0835	69	23.7455
32	1.1190	70	25.8545
33	1.1635	71	28.1590
34	1.2175	72	30.6730
35	1.2820	73	33.4120
36	1.3580	74	36.3940
37	1.4465	75	39.6370